



Legislation Text

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TO: Mayor Bien-Willner and Town Council Members

FROM: Brian Dalke, Interim Town Manager
Douglas Allen, CPA

DATE: May 23, 2019

DEPARTMENT: Finance

AGENDA TITLE:

Discussion on the Public Safety Personnel Retirement System (PSPRS).

SUMMARY STATEMENT:

An updated presentation will be available Tuesday May 21st.

In the Town Council's top priorities and management's budget focus is having a fully funded Public Safety Personnel Retirement System (PSPRS) for the Town's police employees who are regularly assigned hazardous duty.

This meeting is for information and discussion to explore financial plans to pay the unfunded liability. Based on information provided by the experts and updated financial forecast models, staff will have analysis prepared.

Any and all concerns related to this topic are welcomed.

ATTACHMENT(S):

Slides - PSPRS 2019_0523