



Legislation Text

File #: 19-241, **Version:** 1

TO: Mayor Bien-Willner and Town Council Members

FROM: Brian Dalke, Interim Town Manager
Douglas Allen, CPA

DATE: May 23, 2019

DEPARTMENT: Finance

AGENDA TITLE:
Discussion on the Strategic Revenue Plan for FY2020

SUMMARY STATEMENT:

Staff will highlight additions and changes to the document as presented May 9th.

This document is a work in progress and all input from Council is welcomed and additional data and information can be added before the next meeting on June 13th.

Consideration for adoption of the Strategic Revenue Plan is planned for June 13th included in the resolution that approves the Final Budget and CIP.

For best viewing of information, staff will review the "pdf" document on-screen in lieu of power point.

The Strategic Revenue Plan is inspired by a Mayor's initiative and the long-standing traditions of Paradise Valley's Mayor and Council's values and directives for fiscal prudence and stability. This report brings together an ASU graduate students revenue risk assessment study, GFOA recommended practices, and the Town's revenue analysis, annual financial forecast and budget preparation. The Strategic Revenue Plan looks at specific revenue trends, their basis and how likely risk factors could influence their performance that would impact the Town's governmental operations, obligation repayments and capital improvement plans.

Page numbers have shifted since the May 9th draft. Changes / Updates can be found on pages 7, 15, 19, 38, and 41-48.

ATTACHMENT(S):
Strategic Revenue Plan Draft 2019_0523