

Town of Paradise Valley

Legislation Text

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TO: Mayor Collins and Town Council Members

FROM: Kevin Burke, Town Manager

Dawn Marie Buckland, Director of Administration & Govt Affairs

DATE: May 11, 2017

DEPARTMENT: Administration and Government Affairs Department

AGENDA TITLE:

Certificate of Achievement for Excellence in Financial Reporting

Council Goals

Long term balanced budget

SUMMARY STATEMENT:

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the Town of Paradise Valley by Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

The CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

ATTACHMENT(S):

Certificate of Achievement