



Legislation Text

File #: 15-307, **Version:** 1

TO: Mayor Collins and Town Council Members

FROM: Kevin Burke, Town Manager
Dawn Marie Buckland, Director of Administration & Govt Affairs
Christine Covell-Granberg, Sr. Financial Analyst

DATE: November 30, 2015

DEPARTMENT: Administration and Government Affairs Department

AGENDA TITLE:

FY15 Comprehensive Annual Financial Report (CAFR) and associated financial reports.

Council Goals or Statutory Requirements:

Develop a long term sustainable budget
Develop and advance a Capital Improvement Program
Prioritize public engagement and transparency

RECOMMENDATION:

Adopt Resolution Number 1342 and Receive and file the FY15 Comprehensive Annual Financial Report (CAFR) and associated financial reports.

SUMMARY STATEMENT:

The accounting firm of CliftonLarsonAllen LLP conducted the annual financial audit and concluded the Town's financial statements present fairly in all material respects, the financial positions of the governmental activities, each major fund, and the aggregate remaining fund information for the Town of Paradise Valley.

BUDGETARY IMPACT:

None

ATTACHMENT(S):

FY15 CAFR, financial reports, and Management letters
Resolution