



Legislation Details (With Text)

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On agenda: 5/23/2019 **Final action:** 5/23/2019
Title: Discussion on the State Mandated PSPRS Funding Policy
10 Minutes

Sponsors:

Indexes:

Code sections:

Attachments: 1. PSPRS Funding Policy DRAFT 2009_0523

Date	Ver.	Action By	Action	Result
5/23/2019	1	Town Council	Received and Filed	

TO: Mayor Bien-Willner and Town Council Members

FROM: Brian Dalke, Interim Town Manager
Douglas W. Allen, CPA

DATE: May 23, 2019

DEPARTMENT: Finance

AGENDA TITLE:

Discussion on the State Mandated PSPRS Funding Policy

SUMMARY STATEMENT:

State law requires the adoption of a PSPRS funding policy for the next fiscal year. The Arizona League of Cities and Towns has provided a template. Town Council as also provided guidance under Council Resolution number 2016-19 Declaring the expedient resolution of the PSPRS unfunded liability a priority.

Highlighted in yellow are the recommended entries in the provided data fields.

This policy is schedule for Council consideration of approval June 13, 2019.

For best viewing of information, staff will review the “pdf” document on-screen in lieu of power point.

ATTACHMENT(S):

PSPRS Funding Policy DRAFT 2019_0523