



Legislation Details (With Text)

File #: 18-020 **Version:** 1 **Name:**
Type: Study Session Item **Status:** Agenda Ready
File created: 1/3/2018 **In control:** Town Council
On agenda: 1/11/2018 **Final action:** 1/11/2018
Title: Identification of Budget Goals for the Fiscal Year 2019 Budget; Review of the Capital Improvement Program process and the background on the Doubletree Street Improvement Project
60 Minutes
Sponsors: Town Council
Indexes:
Code sections:
Attachments: 1. Budget Goals-CIP-Doubletree, 2. FY18 CIP 4.19.17

Date	Ver.	Action By	Action	Result
1/11/2018	1	Town Council	Received and Filed	

TO: Mayor Collins and Town Council Members

FROM: Kevin Burke, Town Manager
Dawn Marie, Deputy Town Manager
Jeremy Knapp, Engineering Services Analyst

DATE: January 11, 2018

DEPARTMENT: Town Manager

AGENDA TITLE:

Identification of Budget Goals for the Fiscal Year 2019 Budget; Review of the Capital Improvement Program process and the background on the Doubletree Street Improvement Project

Town Value(s):

- ☐ Primarily one-acre, residential community
- ☒ Limited government
- ☐ Creating a sense of community
- ☐ Partnerships with existing schools and resorts to enhance recreational opportunities
- ☐ Improving aesthetics/creating a brand
- ☐ Preserving natural open space

This is the start of the FY19 Budget. As such, how the Town spends the public's money reflects the values of this community.

Council Goals or Statutory Requirements:

Responsiveness to Residents - Identify and consider resident concerns in a timely manner and seek solutions to the best of the Town's ability.

Infrastructure - For efficient and effective execution, review and seeks improvement for the planning, timing, and coordination of infrastructure maintenance and enhancement.

RECOMMENDATION:

Receive information and provide direction to staff.

SUMMARY STATEMENT:

The first step in assembling the annual operating budget for the Town is to look at the economic forecast for the next period and determine both financial and policy goals to be accomplished. This study session item will do just that. It will start with a review of economic information from the Joint Legislative Budget Committee, private economist Elliot D. Pollack, and data from the Smith Travel Accommodation Report (STR). These sources provide a foundation for forecasting revenue for the Town of Paradise Valley in the next fiscal year. From there, staff will walk through established and possible financial and policy goals. Mayor and Council will be asked to add, delete or modify these goals. This will set a foundation for building a recommended budget for July 1, 2018 through June 30 2019.

Further, staff will review with Council the Capital Improvement Program (CIP) process that has been used for the last five year. The purpose is to better acquaint Council with the process, scoring criteria and timelines.

Lastly, staff will review the process associated with the Doubletree Street Improvement Project as there have were questions at the December 7 Council meeting related to its history and associated procurement. It was not staff's understanding that this was a new decision point, but rather a review of previous decisions and process. Therefore, the material was prepared accordingly.

BUDGETARY IMPACT:

1. The discussion has no budgetary impact.

ATTACHMENT(S):

PowerPoint Presentation

2018-2022 Capital Improvement Program as of April 2017