



## Legislation Details (With Text)

**File #:** 19-242      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Filed  
**File created:** 5/16/2019      **In control:** Town Council  
**On agenda:**      **Final action:** 5/23/2019  
**Title:** Discussion of Public Safety Personnel Retirement System (PSPRS) Funding Options  
30 Minutes

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. PowerPoint - PSPRS Financial Options

| Date      | Ver. | Action By    | Action             | Result |
|-----------|------|--------------|--------------------|--------|
| 5/23/2019 | 1    | Town Council | Received and Filed |        |

**TO:** Mayor Bien-Willner and Town Council Members

**FROM:** Brian Dalke, Interim Town Manager  
Douglas Allen, CPA

**DATE:** May 23, 2019

**DEPARTMENT:** Finance

**AGENDA TITLE:**

**Discussion on the Public Safety Personnel Retirement System (PSPRS).**

**SUMMARY STATEMENT:**

An updated presentation will be available Tuesday May 21<sup>st</sup>.

In the Town Council's top priorities and management's budget focus is having a fully funded Public Safety Personnel Retirement System (PSPRS) for the Town's police employees who are regularly assigned hazardous duty.

This meeting is for information and discussion to explore financial plans to pay the unfunded liability. Based on information provided by the experts and updated financial forecast models, staff will have analysis prepared.

Any and all concerns related to this topic are welcomed.

**ATTACHMENT(S):**

Slides - PSPRS 2019\_0523