



## Legislation Details (With Text)

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**On agenda:** 5/9/2019      **Final action:** 5/9/2019  
**Title:** Discussion on the Strategic Revenue Plan for FY2020  
30 Minutes

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Strategic Revenue Plan Draft 2019\_0509

Date	Ver.	Action By	Action	Result
5/9/2019	1	Town Council	Received and Filed	

**TO:** Mayor Bien-Willner and Town Council Members

**FROM:** Brian Dalke, Interim Town Manager  
Douglas Allen, CPA

**DATE:** May 9, 2019

**DEPARTMENT:** Finance

### AGENDA TITLE:

**Discussion on the Strategic Revenue Plan for FY2020.**

### SUMMARY STATEMENT:

The Strategic Revenue Plan is inspired by a Mayor's initiative and the long-standing traditions of Paradise Valley's Mayor and Council's values and directives for fiscal prudence and stability. This report brings together an ASU graduate students revenue risk assessment study, GFOA recommended practices, and the Town's revenue analysis, annual financial forecast and budget preparation. The Strategic Revenue Plan looks at specific revenue trends, their basis and how likely risk factors could influence their performance that would impact the Town's governmental operations, obligation repayments and capital improvement plans.

This document is a work in progress and all input from Council is welcomed and additional data and information will be added before the next meeting on May 23<sup>rd</sup> for follow up discussions.

Consideration for adoption of the Strategic Revenue Plan is planned for June 13<sup>th</sup> included in the resolution that approves the Final Budget and CIP.

For best viewing of information, staff will review the "pdf" document on-screen in lieu of power point.

**ATTACHMENT(S):**  
Strategic Revenue Plan Draft 2019\_0509