

**RESOLUTION NUMBER 2020-36**

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE  
TOWN OF PARADISE VALLEY, ARIZONA ACCEPTING THE  
FY 2018-19 COMPREHENSIVE ANNUAL FINANCIAL  
REPORT (CAFR) AND ASSOCIATED FINANCIAL REPORTS**

WHEREAS, the Town of Paradise Valley endeavors to manage its financial affairs in a prudent and professional manner, consistent with Generally Accepted Accounting Principles and Government Finance Officers Association's Recommended Practices; and

WHEREAS, an annual audit conducted by independent auditors is an essential method to ensure this goal of fiscal prudence is met; and

WHEREAS, the accounting firm of Henry + Horne conducted the audit and concluded Town's financial statements present fairly in all material respects the financial positions of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Town of Paradise Valley;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Paradise Valley, Arizona, as follows.

Section 1. The Town Council does hereby accept the Comprehensive Annual Financial Report, Annual Expenditure Limitation, and Auditor's Communication to Those Charged with Governance for the fiscal year ending June 30, 2020 incorporated herein by reference.

PASSED, ADOPTED AND APPROVED by the Town Council of the Town of Paradise Valley this 3rd day of December 2020.

TOWN OF PARADISE VALLEY  
a municipal corporation

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Jerry Bien-Willner, Mayor

APPROVED AS TO FORM:

ATTEST:

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Andrew M. Miller, Town Attorney

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Duncan Miller, Town Clerk