

Resolution 2020-27:

Amending the FY2019/20 Adopted Budget



June 25th, 2020

Section 1

CIP Series 2020 Excise Tax Private Placement

Section 1. Record the FY2019-20 budget amendment for “Other financing sources” of \$8,140,000 for the receipt of the Series 2020 Private Placement Excise Tax Revenue Proceeds and “Expenditures” of \$136,400 for the cost of issuance.

Description	Current Budget	Budget Increase	Budget Reduction	Amended Budget
Series 2020 - Construction fund:				
Other financing sources - proceeds	-	\$ 8,140,000	-	\$ 8,140,000
Expenditures - cost of issuance	-	136,400	-	136,400
General contingencies:				
Other financing sources - proceeds	\$ 12,000,000	-	\$(8,140,000)	3,860,000
AEL exempt contingency	4,951,012	-	(136,400)	4,814,612

Recommendation

Adopt Resolution 2020-27: Amending the FY2019/20 Adopted Budget



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