

# Resolution 2020-17: Adopting the Final Budget for FY2020/21, the CIP and Strategic Revenue Plan

As presented, the budget maintains primary services for residents, pays contractual obligations, and continues the CIP with a budget that is:

- ▶ Flexible and adaptable;
- ▶ Poised to transition with economic conditions; and
- ▶ Closely monitored by staff & Council.



**June 11<sup>th</sup>, 2020**

The financial prudence of current and previous leadership has placed the Town in a strong financial position that can pause major projects and priorities until revenues rebound including:

- ▶ PSPRS unfunded liability;
- ▶ Major street maintenance and improvements; and fleet.

# Final Budget Summary



## I. Actions Taken

### FY2019/20

- ▶ Froze non-essential vacancies and other non-essential spending
- ▶ Held PSPRS UAAL payments
- ▶ Deferred road maintenance, road is in good condition
- ▶ Private placement (low rate)
- ▶ Increased fund balance by \$3.3M
- ▶ State work share program
- ▶ AZDEMA program
- ▶ FEMA reimbursement effort
- ▶ Aligning staffing duties with demands
- ▶ Project teams: Reopening, Recovery, Best Practices, Continuity Planning

### FY2020/21

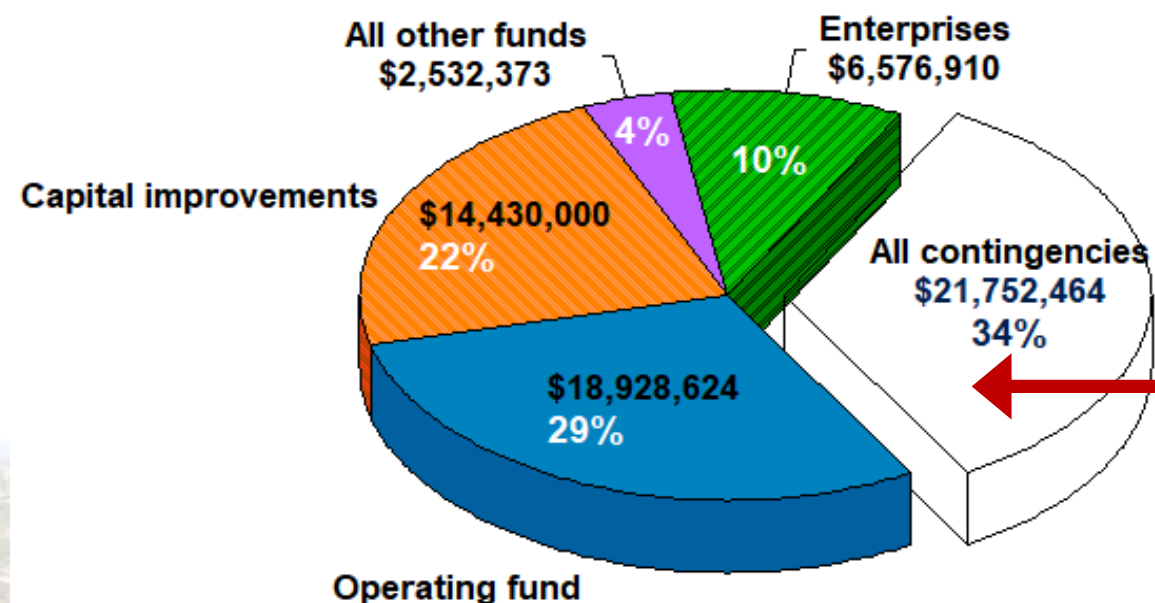
- ▶ Departments prioritized and continue to reduce expenditures on a tiered approach
- ▶ Updating revenue projections and analysis as data is available
- ▶ Assessed policies, reserves and set-asides for recommendations
- ▶ Plan dynamic resumption to full activities, ready to cut-back if necessary
- ▶ Recalibrated costs and use of non-general fund sources
- ▶ Updated a spending formula based on prior year revenue collections

# Final Budget Summary

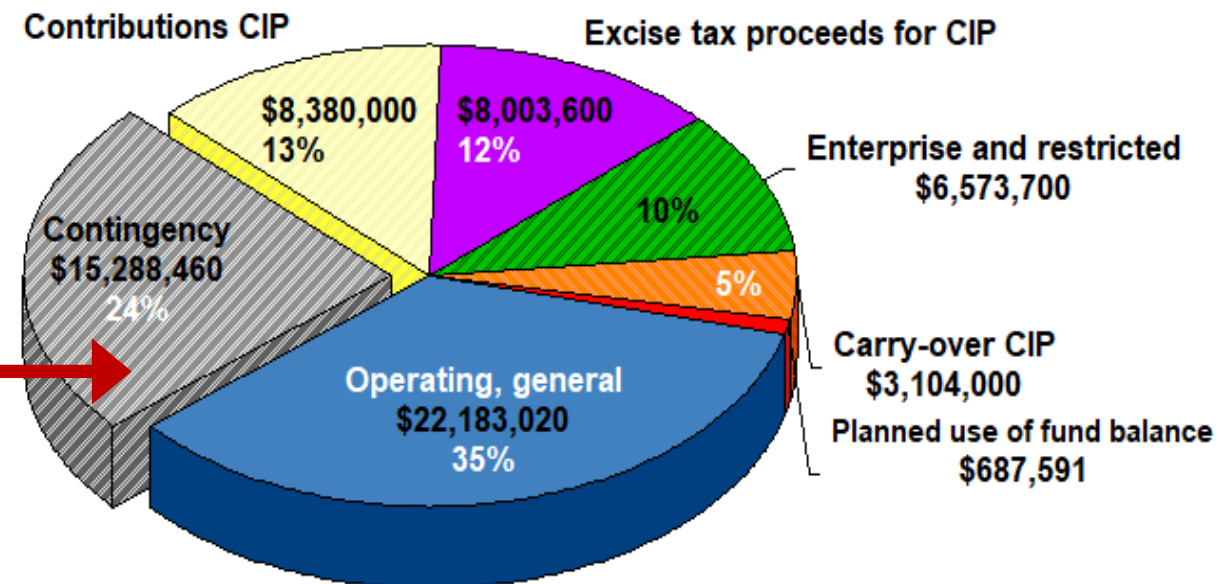


## II. Sources and Uses

HIGHLIGHTS OF THE TENTATIVE BUDGET 2021		EXPENDITURES
EXPENDITURES / EXPENSES	Amount	% of Total
Operating fund, Department's priority one	\$ 18,928,624	29.5%
Capital Improvement Projects	14,430,000	22.5%
CIP Excise tax obligation payments	2,208,028	3.4%
Enterprise funds	6,576,910	10.2%
Court, Police and other grants and donations	324,345	0.5%
Contingencies for fluid operational transition	21,752,464	33.9%
<b>Total tentative budget 2021</b>	<b>\$ 64,220,371</b>	<b>100.0%</b>



HIGHLIGHTS OF THE TENTATIVE BUDGET 2021		SOURCES
SOURCES	Amount	% of Total
Operating, general revenues	\$ 22,183,020	34.5%
Carry-over Town funding for CIP	3,104,000	4.8%
Capital contributions for CIP (Contractual)	8,380,000	13.0%
Enterprise fees and restricted revenues	6,573,700	10.2%
Planned use of fund balance	687,591	1.1%
Excise tax proceeds available for CIP	8,003,600	12.5%
Contingencies for fluid operational transition	15,288,460	23.8%
<b>Total tentative budget 2021</b>	<b>\$ 64,220,371</b>	<b>100.0%</b>





# Final Budget Summary



## III. Expanded Sources and Uses

HIGHLIGHTS OF THE TENTATIVE BUDGET 2021		EXPANDED LIST
EXPENDITURES / EXPENSES	Amount	% of Total
Operating fund, Department's priority one		
Police department	\$ 8,746,781	13.6%
Community development	2,330,961	3.6%
Public works and streets	2,346,819	3.7%
Tourism (current formula)	900,000	1.4%
Town manager's office and Post office	1,430,506	2.2%
All other departments	3,173,557	4.9%
Capital Improvement Projects		
Town funded capital projects	6,050,000	9.4%
Non-Town funded capital projects	8,380,000	13.0%
CIP Excise tax obligation payments	2,208,028	3.4%
Enterprise funds		
Alarm services	165,134	0.3%
Fire services	3,378,982	5.3%
Wastewater services	3,032,794	4.7%
Court, Police and other grants and donations	324,345	0.5%
Contingencies for fluid operational transition		
CIP Contingency for CIP Activities	554,000	0.9%
CIP Excise tax proceeds for projects	8,003,600	12.5%
Federal, state and court grants	1,120,115	1.7%
Enterprise funds	138,000	0.2%
Department's priority two and three	3,816,948	5.9%
General purpose	804,058	1.3%
Specific purpose	1,915,741	3.0%
PSRPS Unfunded liability	5,400,002	8.4%
<b>Total tentative budget 2021</b>	<b>\$ 64,220,371</b>	<b>100.0%</b>

HIGHLIGHTS OF THE TENTATIVE BUDGET 2021		EXPANDED LIST
SOURCES	Amount	% of Total
Operating, general revenues		
Local taxes	\$ 10,740,000	16.7%
Building and development fees	2,226,500	3.5%
State shared revenues	4,481,870	7.0%
Franchise and agreements	1,695,000	2.6%
Other licenses, permits and misc.	3,039,650	4.7%
Carry-over Town funding for CIP	3,104,000	4.8%
Capital contributions for CIP (Contractual)	8,380,000	13.0%
Enterprise fees and restricted revenues		
Alarm services fees	155,000	0.2%
Fire services fees	3,142,000	4.9%
Waterwater service and impact fees	2,820,000	4.4%
Municipal court grants	241,700	0.4%
Other grants and donations	215,000	0.3%
Planned use of fund balance - general & grants	19,681	0.0%
Planned use of fund balance - enterprises	667,910	1.0%
Excise tax proceeds available for CIP	8,003,600	12.5%
Contingencies for fluid operational transition		
Local taxes	11,560,000	18.0%
Building and development fees	283,500	0.4%
State shared revenues	979,410	1.5%
Franchise and agreements	564,000	0.9%
Other lic., permits and misc	918,050	1.4%
Restricted earnings with trustee	(16,500)	0.0%
AEL excluded	1,000,000	1.6%
<b>Total tentative budget 2021</b>	<b>\$ 64,220,371</b>	<b>100.0%</b>

# STATE FORMS FY2020/21

Note: For budget purposes, the Town has the “Operating Fund that is a combination of the “General Fund and HURF”. These legally separate funds are reported as two separate funds in the State forms:

- ▶ General Fund; and
- ▶ Special Revenue Fund (HURF)



# State Forms

## I. Resolution

### RESOLUTION NUMBER 2020-17

**A RESOLUTION OF THE TOWN OF PARADISE VALLEY, ARIZONA ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR 2021, THE 2021-2025 CAPITAL IMPROVEMENT PLAN AND THE 2021 STRATEGIC REVENUE PLAN.**

**WHEREAS**, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Paradise Valley Town Council did, on May 28, 2020 make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Paradise Valley; and,

**WHEREAS**, in accordance with said chapter of said title, and following due public notice, the Council met on June 11, 2020 at which any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and,

**WHEREAS**, it appears that publication has been duly made as required by law, of said estimates, together with a notice that the Town Council would meet on June 11, 2020 at the Office of the Town Council for the purpose of hearing taxpayers and adopting the Final Budget for Fiscal Year 2021, and,

**WHEREAS**, the Town's Capital Improvement Program is a 5-year plan that is examined at least annually year and funding for Fiscal Year 2021 was included in the said publication, and,

**WHEREAS**, the Strategic Revenue Plan analyses specific revenue tends, their basis and how likely risk factors could influence their performance and would impact the Town's governmental operations, obligation repayments and capital improvement plans in adverse economic conditions.

# State Forms

## I. Resolution

**NOW THEREFORE, BE IT RESOLVED**, that the said estimates of revenues, and expenditures shown on the accompanying Exhibits A, C, D, E, F and G and Capital Improvement Plan as now increased, reduced, or changed by and the same are hereby adopted as the budget of the Town of Paradise Valley for the Fiscal Year 2021.

**BE IT FURTHER RESOLVED**, the adopted budget for FY2021 provides single year funding and budget authority for the Capital Improvement Plan as a whole; any and all new individual contracts and/or projects will be brought to Town Council for specific approval.

**BE IT FURTHER RESOLVED**, the Strategic Revenue Plan for FY2021 will evolve during the fiscal year as Town Management monitors revenues, provide monthly updates at Town Council meetings, and immediately provide the Town Council with written notice if any revenue trend or risk indicator signal an onset of materially adverse conditions that could be detrimental to the Town's financial condition.

**PASSED AND ADOPTED** by the affirmative vote of the Paradise Valley Town Council this 11<sup>th</sup> day of June 2020.

\_\_\_\_\_  
Jerry Bien-Willner, Mayor

ATTEST:

\_\_\_\_\_  
Duncan Miller, Town Clerk

APPROVED AS TO FORM

\_\_\_\_\_  
Andrew M. Miller, Town Attorney



## II. Schedule A: Summary Schedule

Fiscal Year	S c h	FUNDS							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds	Internal Service Funds	Total All Funds
Adopted/Adjusted Budgeted 2020 Expenditures/Expenses*	E	\$ 39,376,399	\$ 3,877,707	\$ 2,764,614	\$ 16,010,000	\$ -	\$ 6,302,476	\$ -	\$ 68,331,196
2020 Actual Expenditures/Expenses**	E	21,695,956	2,203,793	1,477,864	3,361,000	-	5,877,344	-	34,615,957
2021 Fund Balance/Net Position at July 1***		37,654,046	992,744	1,371,642	20,439,995	-	2,596,984	-	63,055,411
2021 Primary Property Tax Levy	B	-	-	-	-		-		-
2021 Secondary Property Tax Levy	B	-	-	-	-		-		-
2021 Estimated Revenues Other than Property Taxes	C	35,443,930	2,484,250	-	8,380,000	-	6,117,000	-	52,425,180
2021 Other Financing Sources	D	-	-	-	-	-	-	-	-
2021 Other Financing (Uses)	D	-	-	-	-	-	-	-	-
2021 Interfund Transfers In	D	5,070,000	823,475	2,208,028	3,500,000	-	150,000	-	11,751,503
2021 Interfund Transfers (Out)	D	(6,531,503)	-	-	(5,000,000)	-	(220,000)	-	(11,751,503)
2021 Reduction for Amounts Not Available:									
LESS: Amounts for Future Debt Retirement		-	-	1,371,642	-	-	-	-	1,371,642
Amounts assigned for fleet and facilities		2,363,500	-	-	-	-	-	-	2,363,500
Emergency reserve and future designations		39,857,505	1,406,104	-	4,332,395	-	1,929,074	-	47,525,078
2021 Total Financial Resources Available		29,415,468	2,894,365	2,208,028	22,987,600	-	6,714,910	-	64,220,371
2021 Budgeted Expenditures/Expenses	E	\$ 29,415,468	\$ 2,894,365	\$ 2,208,028	\$ 22,987,600	\$ -	\$ 6,714,910	\$ -	\$ 64,220,371

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

2020	2021
\$ 68,331,196	\$ 64,220,371
(10,220)	(10,220)
68,320,976	64,210,151
(26,124,394)	(20,851,090)
\$ 42,196,582	\$ 43,359,061
\$ 42,196,582	\$ 43,359,061



Schedule B is for local property taxes

This schedule is not required for  
Paradise Valley, Arizona



# State Forms

## IV. Schedule C: Revenue other than Property Taxes

TOWN OF PARADISE VALLEY Revenues Other Than Property Taxes Fiscal Year 2021			
SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
<b>GENERAL FUND</b>			
Local taxes			
Transaction privilege (sales) tax	\$ 15,860,000	\$ 15,901,971	\$ 9,660,000
Occupancy (bed) tax	4,623,500	3,656,724	1,080,000
Franchise (fee) tax	1,275,380	1,248,279	1,169,000
Licenses and permits			
Building permits	919,440	910,656	800,625
In house plan review	700,000	674,243	650,460
Hillside application	150,000	86,133	85,500
All other licenses and permits	605,600	1,350,782	1,175,615
Intergovernmental			
State shared income tax	1,891,800	1,875,319	1,958,860
State shared sales tax	1,502,000	1,442,918	1,388,730
Auto lieu tax	652,640	591,546	507,850
All other intergovernmental	113,000	108,411	137,000
Fines and forfeits			
Court collected fines	1,921,120	1,031,800	1,300,000
PD technology fee	745,000	409,220	600,000
Public safety fee	107,000	61,953	90,000
All other fines and forfeits	81,000	141,686	143,000
Interest on Investments			
Interest income	760,000	883,416	372,300
Miscellaneous			
Rents and royalties	70,000	77,494	78,000
Post office charges for services	420,000	310,605	341,250
Other miscellaneous	50,000	253,997	18,400
Total before contingencies	\$ 32,447,480	\$ 31,017,153	\$ 21,556,590
Contingencies for revenue rebound			
Local taxes contingency			11,704,000
Licenses and permits contingency			771,800
Intergovernmental contingency			569,790
Fines and forfeits			354,000
Interest income contingency			368,700
Miscellaneous contingency			119,050
Total General Fund	\$ 32,447,480	\$ 31,017,153	\$ 35,443,930

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
<b>SPECIAL REVENUE FUNDS</b>			
Highway user revenue fund (HURF)	\$ 968,900	\$ 1,037,182	\$ 626,430
HURF contingency			417,620
Total HURF	\$ 968,900	\$ 1,037,182	\$ 1,044,050
Court enhancement	\$ 425,000	\$ 229,690	\$ 230,000
Court JCEF and Fill the Gap	11,500	22,609	11,700
Total Court	\$ 436,500	\$ 252,299	\$ 241,700
Police grants and donations	\$ 150,000		\$ 150,000
Transportation grants	38,000	38,000	38,000
Other grants and donations	11,590	20,000	10,500
Federal and state grant contingency			1,000,000
Total Police and other grants	\$ 199,590	\$ 58,000	\$ 1,198,500
Total Special Revenue Funds	\$ 1,604,990	\$ 1,347,481	\$ 2,484,250
<b>CAPITAL PROJECTS FUNDS</b>			
Development agreements	\$ 3,800,000	\$ 1,120,000	\$ 8,110,000
SRP Aesthetics	200,000		200,000
Residents of Paradise Valley			70,000
Total Capital Projects Funds	\$ 4,000,000	\$ 1,120,000	\$ 8,380,000
<b>ENTERPRISE FUNDS</b>			
Fees for services	\$ 185,000	\$ 150,165	\$ 155,000
Total Alarm Services Fund	\$ 185,000	\$ 150,165	\$ 155,000
Fees for services	\$ 2,850,000	\$ 2,847,359	\$ 2,850,000
IGA fee	245,000	244,288	245,000
Rents and reimbursements	47,000	55,800	47,000
Total Fire Services Fund	\$ 3,142,000	\$ 3,147,447	\$ 3,142,000
Fees for services	\$ 2,400,000	\$ 2,637,381	\$ 2,650,000
Buy back and miscellaneous	10,000	19,153	20,000
Total Wastewater Utility Fund	\$ 2,410,000	\$ 2,656,534	\$ 2,670,000
Impact fee	\$ 100,000	\$ 251,000	\$ 150,000
Total Wastewater Impact Fee Fund	\$ 5,837,000	\$ 6,205,146	\$ 6,117,000
TOTAL ALL FUNDS	\$ 43,889,470	\$ 39,689,780	\$ 52,425,180

# State Forms

## V. Schedule C: Other Financing and Transfers

TOWN OF PARADISE VALLEY				
Other Financing Sources/<Uses> and Interfund Transfers				
Fiscal Year 2021				
FUND	OTHER FINANCING 2021		INTERFUND TRANSFERS 2021	
	SOURCES	<USES>	IN	<OUT>
<b>GENERAL FUND</b>				
Highway Revenue User Fund (HURF)	\$	\$	\$	\$ (823,475)
CIP Capital Projects Fund			5,000,000	(3,500,000)
CIP Series 2016 Excise Tax				(1,479,585)
CIP Series 2020 Excise Tax				(728,443)
Wastewater Fund			70,000	
Total General Fund	\$	\$	\$ 5,070,000	\$ (6,531,503)
<b>SPECIAL REVENUE FUNDS</b>				
Highway Revenue User Fund (HURF)	\$	\$	\$ 823,475	\$
Total Special Revenue Funds	\$	\$	\$ 823,475	\$
<b>DEBT SERVICE FUNDS</b>				
CIP Series 2016 Excise Tax	\$	\$	\$ 2,208,028	\$
CIP Series 2020 Excise Tax				
Total Debt Service Funds	\$	\$	\$ 2,208,028	\$
<b>CAPITAL PROJECTS FUNDS</b>				
CIP Capital Projects Fund	\$	\$	\$ 3,500,000	\$ (5,000,000)
Total Capital Projects Funds	\$	\$	\$ 3,500,000	\$ (5,000,000)
<b>ENTERPRISE FUNDS</b>				
Wastewater	\$	\$	\$ 150,000	\$ (70,000)
Impact fees				(150,000)
Total Enterprise Funds	\$	\$	\$ 150,000	\$ (220,000)
TOTAL ALL FUNDS	\$	\$	\$ 11,751,503	\$ (11,751,503)

## VI. Schedule E: Expenditures/Expenses by Fund

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
<b>GENERAL FUND</b>				
Community development	\$ 2,190,441	\$ 142,257	\$ 2,294,109	\$ 2,330,981
Engineering				
Finance	853,905	17,948	828,387	887,981
Information technology	1,779,508	(430,781)	1,134,148	888,953
Mayor, Council, Boards,	197,720		170,070	152,120
Public works	862,235	13,211	814,626	896,914
Tourism promotion	1,817,302		1,514,011	900,000
Town Attorney's office	683,792	10,992	680,485	705,222
Town Manager's office	1,630,499	36,258	1,555,547	1,430,506
Municipal court	860,980	25,448	884,989	759,281
Police department	9,047,032	717,892	9,019,604	8,746,781
PSPRS unfunded liability	5,000,000	(2,000,000)	3,000,000	
Contingencies:				
Available July 1	15,232,746	888,994		905,000
Pending revenue rebound				11,031,749
<b>Total General Fund</b>	<b>\$ 39,956,160</b>	<b>\$ (579,781)</b>	<b>\$ 21,895,956</b>	<b>\$ 29,415,468</b>
<b>SPECIAL REVENUE FUNDS</b>				
Court grants	\$ 475,713	\$ (39,213)	\$ 415,539	\$ 152,500
Police grants and donations	200,000			50,000
Other grants	53,153	40,000	34,162	121,845
Grants contingency				1,120,115
Highway user revenue (streets)	3,054,013	94,041	1,754,092	1,449,905
<b>Total Special Revenue Funds</b>	<b>\$ 3,782,879</b>	<b>\$ 94,828</b>	<b>\$ 2,203,793</b>	<b>\$ 2,894,365</b>
<b>DEBT SERVICE FUNDS</b>				
CIP Series 2016	\$ 1,477,864	\$	\$ 1,477,864	\$ 1,479,585
CIP Series 2020	1,286,750			728,443
<b>Total Debt Service Funds</b>	<b>\$ 2,764,614</b>	<b>\$</b>	<b>\$ 1,477,864</b>	<b>\$ 2,208,028</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Capital improvement program	\$ 15,525,067	\$ 484,933	\$ 3,361,000	\$ 14,430,000
Contingency and available proceeds				8,557,600
<b>Total Capital Projects Funds</b>	<b>\$ 15,525,067</b>	<b>\$ 484,933</b>	<b>\$ 3,361,000</b>	<b>\$ 22,987,600</b>
<b>ENTERPRISE FUNDS</b>				
Alarm fund	\$ 156,787	\$	\$ 129,175	\$ 165,134
Fire services fund	3,234,955		3,191,181	3,378,982
Wastewater fund	2,674,333		2,556,988	3,032,794
Wastewater impact fee fund	25,000			
Enterprise contingencies	211,401			138,000
<b>Total Enterprise Funds</b>	<b>\$ 6,302,476</b>	<b>\$</b>	<b>\$ 5,877,344</b>	<b>\$ 6,714,910</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 68,331,196</b>	<b>\$</b>	<b>\$ 34,615,957</b>	<b>\$ 64,220,371</b>



# State Forms VII. Schedule F: Expenditures/Expenses by Department

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
<b>Community development:</b>				
General fund	\$ 2,190,441	\$ 142,257	\$ 2,294,109	\$ 2,330,961
Enterprises	162,099		162,099	159,815
Department Total	\$ 2,352,540	\$ 142,257	\$ 2,456,208	\$ 2,490,776
<b>Debt service</b>				
CIP Series 2016	\$ 1,477,864		\$ 1,477,864	\$ 1,479,585
CIP Series 2020	1,286,750			728,443
Department Total	\$ 2,764,614		\$ 1,477,864	\$ 2,208,028
<b>Finance:</b>				
General fund	\$ 653,905	\$ 17,948	\$ 628,387	\$ 667,981
Enterprise funds	107,380		107,380	104,695
Department Total	\$ 761,285	\$ 17,948	\$ 735,767	\$ 772,676
<b>Information technology:</b>				
General fund	\$ 1,779,508	\$ (430,761)	\$ 1,134,148	\$ 888,953
Enterprise funds	10,631		10,631	11,235
Department Total	\$ 1,790,139	\$ (430,761)	\$ 1,144,779	\$ 900,188
<b>Mayor, Council, Boards, Commissions and Volunteers</b>				
General fund	\$ 197,720		\$ 170,070	\$ 152,120
Department Total	\$ 197,720		\$ 170,070	\$ 152,120
<b>Public Works</b>				
General fund	\$ 862,235	\$ 13,211	\$ 814,626	\$ 896,914
Highway user revenue fund	3,054,013	94,041	1,754,092	1,449,905
Enterprise funds	21,028		21,028	20,698
Department Total	\$ 3,937,276	\$ 107,252	\$ 2,589,746	\$ 2,367,517
<b>Tourism and Grants</b>				
General fund	\$ 1,817,302		\$ 1,514,011	\$ 900,000
Grants fund	53,153	40,000	34,162	121,845
Department Total	\$ 1,870,455	\$ 40,000	\$ 1,548,173	\$ 1,021,845
<b>Town Attorney's office:</b>				
General fund	\$ 683,792	\$ 10,992	\$ 680,465	\$ 705,222
Enterprise funds	38,105		38,105	39,144
Department Total	\$ 721,897	\$ 10,992	\$ 718,570	\$ 744,366
<b>Town Manager's office</b>				
General fund	\$ 1,119,801	\$ 32,230	\$ 1,051,217	\$ 874,369
Post office	510,698	4,028	504,330	556,137
Enterprise funds	21,244		21,244	
Department Total	\$ 1,651,743	\$ 36,258	\$ 1,576,791	\$ 1,430,506

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
<b>Wastewater services</b>				
Enterprise funds	\$ 2,553,187		2,435,842	2,913,057
Impact fees	25,000			
Department Total	\$ 2,578,187		\$ 2,435,842	\$ 2,913,057
<b>Contingencies:</b>				
General fund				
General purpose	\$ 1,753,536	\$ (1,113,006)		\$ 1,891,799
Specific purpose				828,000
PSPRS liability	7,000,000	2,000,000		5,400,002
Department priorities 2 & 3				3,816,948
Assigned for future years	6,479,210			
Capital projects - general				554,000
Capital projects - proceeds				8,003,600
Grants and donations				1,120,115
Enterprise funds	211,401			138,000
Department Total	\$ 15,444,147	\$ 886,994		\$ 21,752,454
<b>Capital Improvement Program:</b>				
Capital projects fund	\$ 15,525,067	\$ 484,933	\$ 3,361,000	\$ 14,430,000
Department Total	\$ 15,525,067	\$ 484,933	\$ 3,361,000	\$ 14,430,000
<b>Alarm services:</b>				
Enterprise funds	\$ 46,330		\$ 18,717	\$ 46,330
Department Total	\$ 46,330		\$ 18,717	\$ 46,330
<b>Fire services:</b>				
Enterprise funds	\$ 2,987,029		\$ 2,943,255	\$ 3,150,265
Department Total	\$ 2,987,029		\$ 2,943,255	\$ 3,150,265
<b>Municipal court:</b>				
General fund	\$ 860,980	\$ 25,448	\$ 884,989	\$ 759,281
Court grants	475,713	(39,213)	415,539	152,500
Department Total	\$ 1,336,693	\$ (13,765)	\$ 1,300,528	\$ 911,781
<b>Police department:</b>				
General fund - Operations	\$ 9,047,032	\$ 717,892	\$ 9,019,604	\$ 8,746,781
General fund - PSPRS liability	5,000,000	(2,000,000)	3,000,000	
Grants and donations	200,000			50,000
Enterprise funds	119,042		119,042	131,671
Department Total	\$ 14,366,074	\$ (1,282,108)	\$ 12,138,646	\$ 8,928,452

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

VIII. Schedule G: FTE and Personnel Costs

TOWN OF PARADISE VALLEY Full-Time Employees and Personnel Compensation Fiscal Year 2021						
FUND	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
GENERAL FUND	105.5	\$ 9,042,773	\$ 2,671,756	\$ 1,173,019	\$ 391,738	\$ 13,279,286
SPECIAL REVENUE FUNDS						
		\$	\$	\$	\$	\$
Total Special Revenue Funds		\$	\$	\$	\$	\$
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	\$
Total Debt Service Funds		\$	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	\$
Total Capital Projects Funds		\$	\$	\$	\$	\$
ENTERPRISE FUNDS						
		\$	\$	\$	\$	\$
Total Enterprise Funds		\$	\$	\$	\$	\$
TOTAL ALL FUNDS	105.5	\$ 9,042,773	\$ 2,671,756	\$ 1,173,019	\$ 391,738	\$ 13,279,286

- ▶ These State Forms are submitted for Council's consideration.
- ▶ They represent the budget as modified from the Recommended to the Tentative budget, as posted for public inspection on the Town's website and in the Scottsdale Republic on June 5<sup>th</sup> and 10<sup>th</sup>.
- ▶ Council can categorically modify the budget as presented on these forms before the "Final Budget" adoption tonight, but the total budget can not be increased.
- ▶ Council can amend budgets throughout the fiscal year; which is highly anticipated this year.

Monthly  
Updates





# Recommendation:

**Adopt Resolution 2020-17**

**Adopting the Final Budget for FY2020/21,  
the CIP and Strategic Revenue Plan**



**June 11<sup>th</sup>, 2020**