

RESOLUTION NUMBER 2020-07

**A RESOLUTION OF THE MAYOR AND TOWN COUNCIL
OF THE TOWN OF PARADISE VALLEY, AUTHORIZING
RENEWAL OF THE TOWN OF PARADISE VALLEY'S
MEMBERSHIP IN THE ARIZONA METROPOLITAN
TRUST**

WHEREAS, the Town of Paradise Valley ("Paradise Valley") is currently a Participating Entity in the Arizona Metropolitan Trust ("the Trust"); and

WHEREAS, the Town's current term of membership as a Participating Entity expires on June 30, 2020; and

WHEREAS, the Trust's Board of Trustees ("the Trust Board") has offered a renewal membership to Paradise Valley commencing July 1, 2020; and

WHEREAS, the Town of Paradise Valley wishes to renew its participation in the Trust for a three (3) year Membership Period commencing July 01, 2020 and terminating June 30, 2023; and

WHEREAS, renewal of Paradise Valley's membership in the Trust will serve the interest of the Town and its employees.

NOW, THEREFORE IT IS RESOLVED AS FOLLOWS:

The Paradise Valley Town Council hereby authorizes renewal of the Town's membership in the Trust for a period commencing July 01, 2020 and terminating June 30, 2023.

PASSED, ADOPTED AND APPROVED by the Mayor and Town Council of the Town of Paradise Valley, Arizona, this 12th day of March 2020.

Jerry Bien-Willner, Mayor

ATTEST:

Duncan Miller, Town Clerk

APPROVED AS TO FORM:

Andrew M. Miller, Town Attorney