



TOWN OF PARADISE VALLEY INTERGOVERNMENTAL AFFAIRS PROGRAM 2019 Legislative Agenda Summary

Paradise Valley is universally enjoyed for its tourism and high quality residential living in Arizona. It embodies what people come to Arizona to enjoy. As a small community within a large metropolitan area, the Town believes local government best represents the quality of life of local communities regarding their respective public safety, legislative, financial and administrative policy matters, and that partnerships develop positive relations and are essential for success. The resulting tourism, commerce, and high quality executive housing offer tremendous benefits to the entire state.

Efficient and effective solutions to difficult problems should not create new agencies or regulations nor duplicate existing ones. Our residents value the ability to determine appropriate service levels to preserve PV's many unique qualities, including:

- No local property tax
- Only residential neighborhoods and resorts; no commercial
- Low density large lots
- Town Council and Municipal Judges 100% volunteers
- Active preservation of open space and mountains; reclaiming desert vistas
 - Residents contributed \$ to underground utility poles
- Effective and efficient use of technology

The items below reflect the Town's interest to protect quality of life, local revenues, and public safety:

ACTION ITEMS

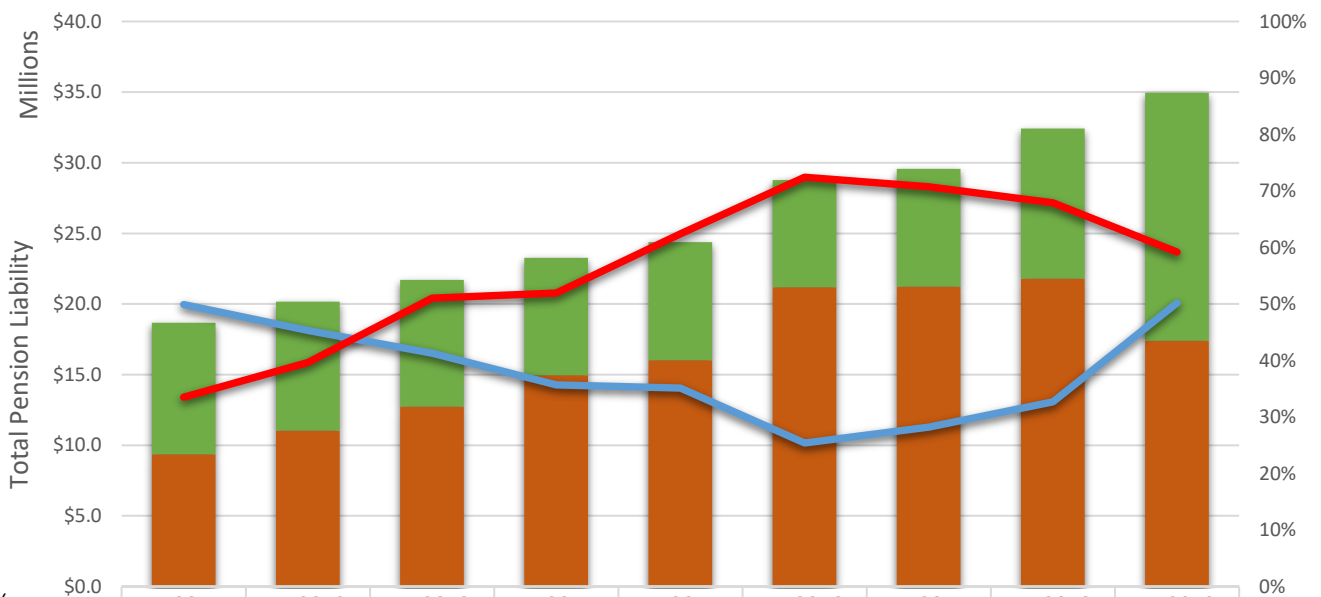
- Transaction Privilege Tax (TPT) Construction Sales Tax
 - Amend MRRA to cap maximum project amount or remove alterations
 - Work with all interested parties on reform provided revenues held harmless
- Public Safety/Traffic Enforcement/Smart Technology
 - Essential tool to efficiently provide public safety within limited resources
 - Education, outreach, & signage = behavior modification/traffic safety
 - 100% of photo enforcement areas are signed at least once and at least 300' ahead
 - Additional dynamic speed signs budgeted this fiscal year
 - Citation review accomplished by PV Police Department
 - Evaluating contract options for effective and consistent service
- Public safety and quality of life concerns in the sharing economy
 - Dockless bikes and scooters, short-term rentals, etc

CONTINUING PRIORITIES

- State-shared revenues
- Rights of Way use, such as with utilities
- Zoning/preservation of quality of life, including sober living homes & short-term rentals
- Sustainable pension structure; responsible financial management

The Town of Paradise Valley has made a significant commitment to pension resolution. The chart below illustrates the downward trend in the pension fund leading up to the legislative corrections that were made to PSPRS. Once the pension structure was corrected, the Town has dedicated tremendous effort and resources toward increasing the assets (in green and blue) and decreasing the unfunded liability (in orange and red.)

Town of Paradise Valley PSPRS Pension Liability



For Budget Year:	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Current Assets	9,327,908	9,138,514	8,970,186	8,293,055	8,362,281	7,587,874	8,339,357	10,604,984	17,549,901
Unfunded Liability	9,349,604	11,027,966	12,742,243	14,966,012	16,024,473	21,181,532	21,231,839	21,807,095	17,398,284
Total Funded Status	49.90%	45.30%	41.30%	35.70%	35.10%	25.40%	28.20%	32.70%	50.20%
Contribution Rate	33.50%	39.64%	51.02%	51.92%	62.44%	72.44%	70.73%	67.89%	59.18%