

# SCHEDULE OF CHANGES

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## FROM RECOMMENDED TO TENTATIVE BUDGET

### GENERAL & HURF FUNDS

#### Additions:

1. Add both revenue and expenditures of \$50,000 to PD overtime for DUI (\$25k) and STEP (25K) programs in patrol. This program is expenditure limitation exempt.
2. Add \$20,000 to Community Development for Census 2020 outreach.
3. Add \$5,000 for Legislative outreach.
4. Add \$15,000 to Community Services program.
5. Add financing sources budget authority to receive excise tax obligations up to \$12,000,000; and expenditure budget authority up to \$12,000,000 for payments to the PSPRS unfunded liability. Also, add an expenditure budget authority in the Debt Service Funds up to \$1,286,750 for excise tax obligation principal and interest repayments representing half of a full fiscal year's amount. This budget authority is available should Council direct staff to initiate financial strategies to fully fund the PSPRS unfunded liability in 2020. These strategies comply with the annual expenditure limitation and not impact Town operations or capital improvement program. Further Council action is required before any of the financial strategies are initiated and any unnecessary budget authority will be reduced.

#### Reductions:

6. Reduce 3<sup>rd</sup> party plan review and inspection costs of \$40,200 (\$3,350 per month); services covered by recommended new position.
7. Reduce Information Technology by \$610 to match the allocation recorded for IT services in the Alarm Fund.

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### CAPITAL PROJECTS

8. Include \$300,000 for 3<sup>rd</sup> Party services for construction management of roadway improvements for Five-star projects.

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### GRANTS AND DONATIONS

9. ALF grant for Public Transit: Add revenue of \$38,000, add carry over fund balance of \$15,153 and add expenditures of \$53,153.
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