

RESOLUTION NUMBER 2018-31

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE
TOWN OF PARADISE VALLEY, ARIZONA ACCEPTING
THE FY 2017-18 COMPREHENSIVE ANNUAL FINANCIAL
REPORT (CAFR) AND ASSOCIATED FINANCIAL
REPORTS**

WHEREAS, the Town of Paradise Valley endeavors to manage its financial affairs in a prudent and professional manner, consistent with Generally Accepted Accounting Principles and Government Finance Officers Association's Recommended Practices; and

WHEREAS, an annual audit conducted by independent auditors is an essential method to ensure this goal of fiscal prudence is met; and

WHEREAS, the accounting firm of CliftonLarsonAllen LLP conducted the audit and concluded Town's financial statements present fairly in all material respects the financial positions of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Town of Paradise Valley; and

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Paradise Valley, Arizona, as follows.

Section 1. The Town Council does hereby accept the Comprehensive Annual Financial Report, Annual Expenditure Limitation, Highway User Revenue Fund Compliance Letter, Auditor's Communication to Those Charged with Governance, and the Internal Control Communication for the fiscal year ending June 30, 2018 incorporated herein by reference.

PASSED, ADOPTED AND APPROVED by the Town Council of the Town of Paradise Valley this 6th day of December 2018.

Michael Collins, Mayor

ATTEST:

Duncan Miller, Town Clerk

APPROVED AS TO FORM:

Andrew M. Miller, Town Attorney