

Debt Service Fund

RECOMMENDED BUDGET 2018/19

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April 12th, 2018

Budget Summary



MPC: Fire Stations Table 2 - Expenditures by CATEGORY

EXPENDITURES BY CATEGORY	Budget 2018/19*	Budget 2017/18	Change \$	Change %	Projected 2017/18	Actual 2016/17
Total Personnel	\$ -	\$ -	\$ -	n/a	\$ -	\$ -
Principal	463,998	780,200	(316,202)	-41%	780,203	927,990
Interest and fees	3,699	33,000	(29,301)	-89%	33,004	71,807
Total Supplies & Services	467,697	813,200	(345,503)	-42%	813,207	999,797
Total Capital	-	-	-	n/a	-	-
Total Expenditures	\$ 467,697	\$ 813,200	\$ (345,503)	-42%	\$ 813,207	\$ 999,797

* Recommended funding levels for the 2018/19 budget year.

Capital Projects 2016 Table 2 - Expenditures by CATEGORY

EXPENDITURES BY CATEGORY	Budget 2018/19*	Budget 2017/18	Change \$	Change %	Projected 2017/18	Actual 2016/17
Total Personnel	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -
Principal	660,000	155,000	505,000	326%	155,000	-
Interest and fees	129,976	133,200	(3,224)	-2%	131,862	133,172
Total Supplies & Services	789,976	288,200	501,776	174%	286,862	133,172
Total Capital	-	-	-	n/a	-	-
Total Expenditures	\$ 789,976	\$ 288,200	\$ 501,776	174%	\$ 286,862	\$ 133,172

* Recommended funding levels for the 2018/19 budget year.

Budget Summary



Capital Projects 2016 - Payment Schedule: REMAINING PAYMENTS

Payment Date	Principal	Interest	Total Payment
12/15/2018	\$ 660,000	\$ 65,276	\$ 725,276
6/15/2019		59,699	59,699
12/15/2019	1,365,000	59,699	1,424,699
6/15/2020		48,165	48,165
12/15/2020	1,390,000	48,165	1,438,165
6/15/2021		36,420	36,420
12/15/2021	1,415,000	36,420	1,451,420
6/15/2022		24,463	24,463
12/15/2022	1,435,000	24,463	1,459,463
6/15/2023		12,337	12,337
12/15/2023	1,460,000	12,337	1,472,337
Balance	\$ 7,725,000	\$ 427,444	\$ 8,152,444
Paid thru 6/30/18	\$ 155,000	\$ 314,604	\$ 469,604



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