

TOWN OF PARADISE VALLEY

**Palo Cristi Land Exchange
Town Council Meeting
May 24, 2018**



Key Questions

Does the Town Council desire to adopt ordinance 2018-10; authorizing a land exchange with Lauren Weinstein and Mark Clark for Palo Cristi Right-of-Way?



History

- This exchange would clean up the ownership of the ROW that is just south of the roundabout at Palo Cristi and Stanford Drive
- The Town's lack of ownership of this ROW area (a 209' by 25.75' area) was discovered during the planning of the Stanford Drive reconstruction
- The owners of the ROW area, Lauren Weinstein and Mark Clark, are interested in completing the exchange
- Staff recommends making the land exchange

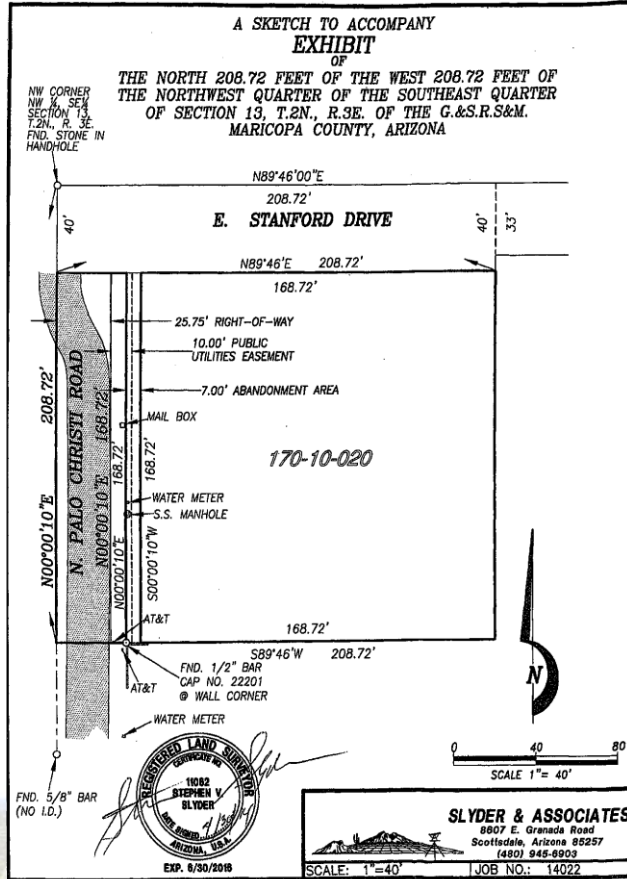


Land Exchange Proposal

- The Town desires that the owners exchange an approximate 25.75' wide strip of property (approx. 5,382 SF) with the Town for a 7' wide strip of excess Town right-of-way (approx. 1,463 SF).
- The Town no longer has an interest in retaining ownership of the excess Town right-of-way parcel and desires to exchange it for the new right-of-way parcel
- The owners will also grant a 10' wide public utility easement to the Town
- Neither the Town nor the owners will be required to pay anything for the land exchange
- Town will incur a slight cost for escrow and title insurance fees



Exchange Area



Questions

Does the Council have any questions regarding the land exchange contemplated by Ordinance 2018-10?

