

TOWN OF PARADISE VALLEY

Review of Town Manager's FY19 Recommended Budget Introduction



FY19 Recommended Budget

- Purpose: To review the Recommended Budget for understanding as well as to identify items that need additional information or further discussion about adding or deleting it from the Final Budget.



FY19 Recommended Budget

- Structure
 - Overview – Kevin and Doug
 - Departmental Reviews (4/12 & 4/26)
 - CIP (4/26)
 - Parking Lot – Add/Deletes (5/10)



FY19 Recommended Budget

- Overview (comparisons to FY18 Budget)
 - The Good
 - Operating Revenues are up 11.9%
 - Total Expenditures are down 10%
 - Public Safety Pension to be paid down another \$5-6M
 - Robust Capital Improvement Program of \$9.2 M
 - MPC Debt Paid Off
 - Operating Reserve at 104% of Current Year
 - Health Benefits Cost Flat



FY19 Recommended Budget

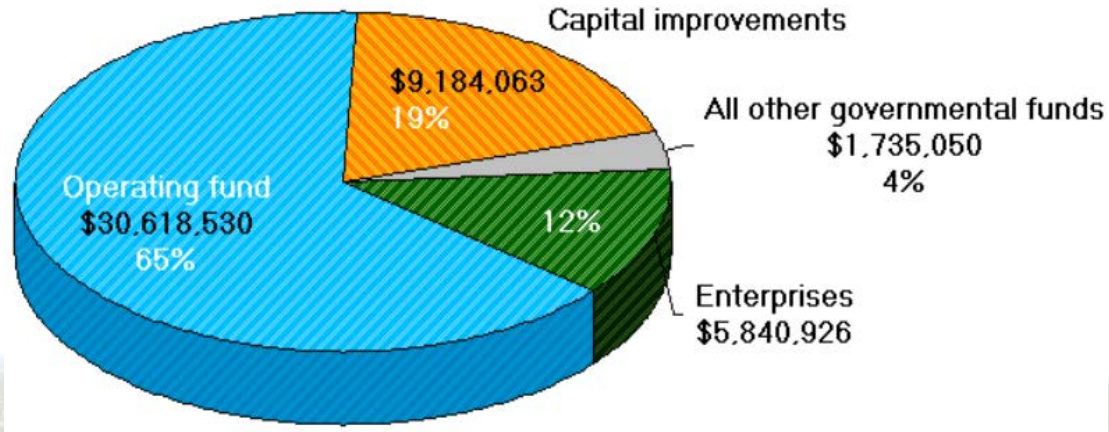
- Overview (cont.)
 - The Challenging
 - Workload Up = Request for 8.7 new FTE
 - Expenditure Limit Near Max (expected)
 - Lincoln Mill & Overlay Delayed 1 year
 - Technology Hitting End of Life (ex. Body Cameras)
 - Labor Inflation (4%)



FY19 Recommended Budget

- Overview

- Total Expenditures in FY18 \$52,400,300
- Total Expenditures in FY19 \$47,378,569



FY19 Recommended Budget

- Major Revenue Sources (page X)

Executive Table 5 - OPERATING REVENUE				
Operating Revenue by Source	Budget 2018/19*	Budget 2017/18	Change #	Change %
Sales tax	\$ 15,513,312	\$ 14,295,000	\$ 1,218,312	8.5%
Bed tax	4,274,600	3,984,000	290,600	7.3%
Court fines - count	1,921,120	1,762,000	159,120	9.0%
State shared revenues (3)	4,088,820	3,640,000	448,820	12.3%
Building permits	2,399,100	835,000	1,564,100	187.3%
Total Major revenue	28,196,952	24,516,000	3,680,952	15.0%
All other non-major revenue sources	4,631,330	4,811,000	(179,670)	-3.7%
Total operating revenue	32,828,282	29,327,000	3,501,282	11.9%

* Recommended funding levels for the 2018/19 budget year



FY19 Recommended Budget

- Recommended Positions (Public Safety)
 - 1 FT Public Safety Systems Analyst
 - 1 FT Dispatcher
 - 4 PT (2.0 FTE) Officers for Photo Enforcement
 - 1 FT Alarm Coordinator
 - 1 FT Court Clerk (eliminate 3 PT temp)



FY19 Recommended Budget

- Recommended Positions (others)
 - 0.7 Assistant Town Attorney (eliminate 0.5 PT Temp)
 - 1.0 Engineering Technician/Hillside
 - 1.0 GIS Technician
- Will discuss each in their respective department



FY19 Recommended Budget

- Public Safety

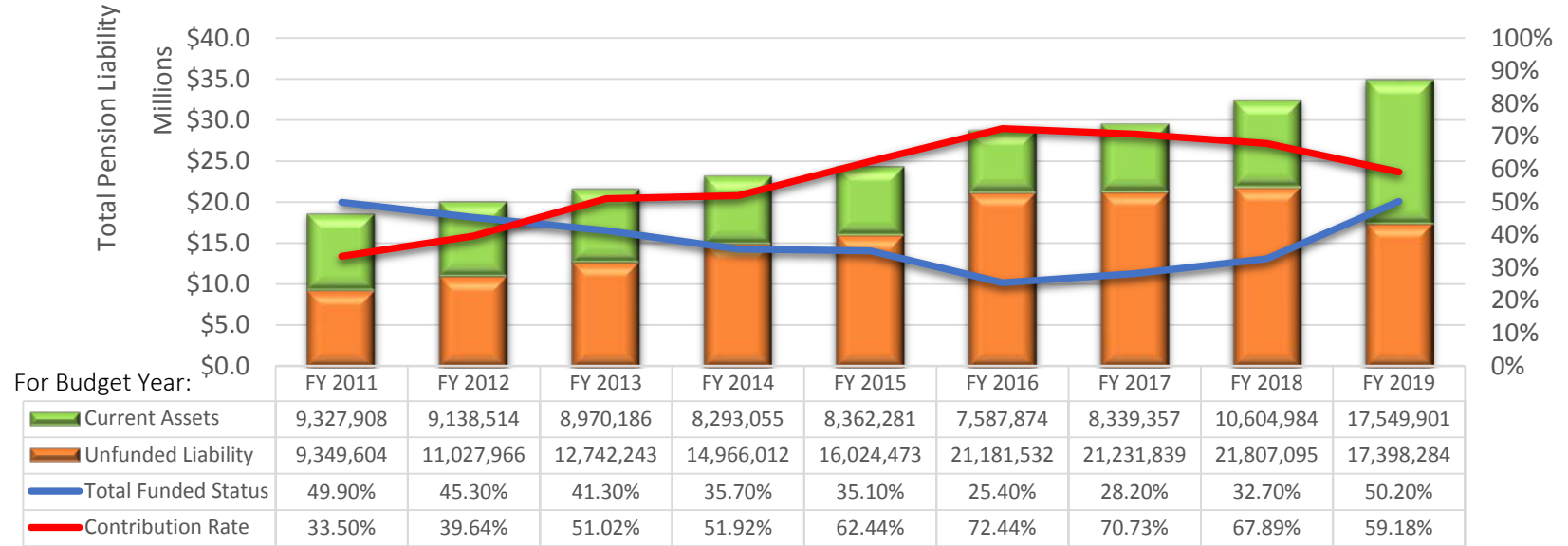
- A number of schedules that combine

- Police
 - Fire
 - Court
 - Alarm

- Pension – Continue to reduce unfunded liability



Town of Paradise Valley PSPRS Pension Liability

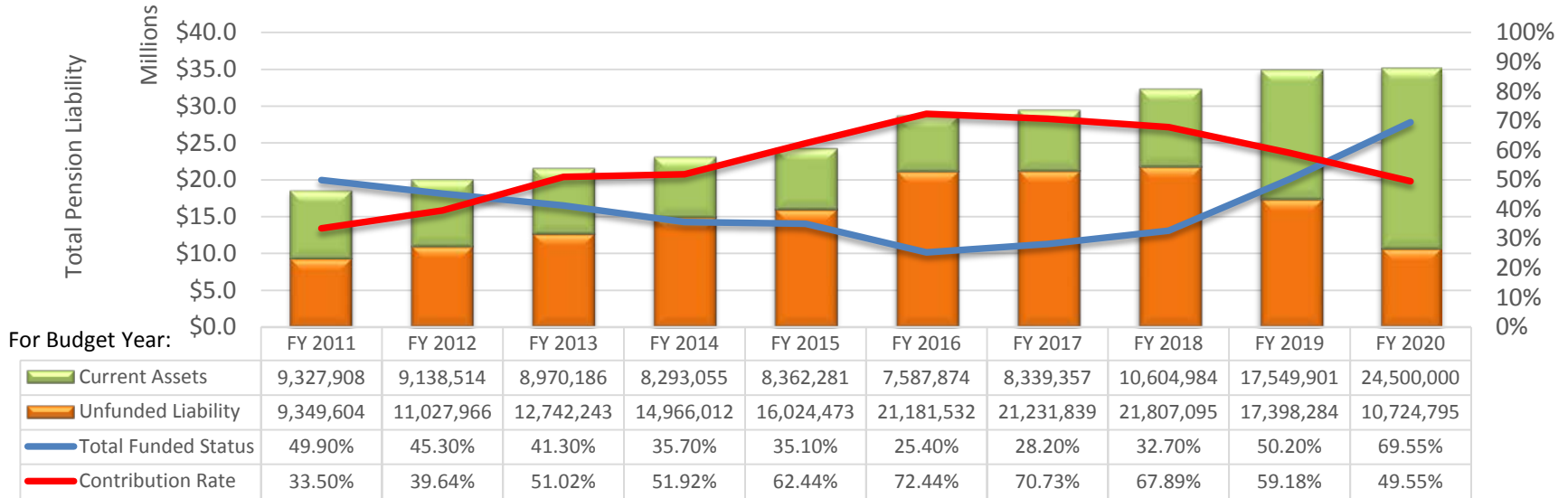


- Significant positive impacts from recent Council actions
- Good news (in green and blue) outpacing bad news (in red and orange)
 - Current assets and total funding status increasing
 - Unfunded liability and corresponding contribution rate decreasing



Planned Impact for FY 2019

Town of Paradise Valley PSPRS Pension Liability



FY19 Recommended Budget

- Capital Improvement Program
 - \$9.2 Million
 - All 5 years Presented 4/26
 - Big Decision on Storm Drainage Projects



FY19 Recommended Budget

Questions?

Turn it over to Doug to take you next layer into
the budget



