

Town of Paradise Valley Operating Forecast
April 21, 2017

	FY 2016	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	Actuals	Budget	Projected							
Sources										
Beginning Fund Balance - GF & HURF	26,274,084	30,375,987	30,375,987	31,028,720	22,517,445	15,480,002	13,350,499	15,887,672	18,476,248	21,012,133
Revenue - GF & HURF	26,472,047	25,852,055	27,195,727	29,327,000	29,913,540	32,511,811	33,162,047	33,825,288	34,501,794	35,191,830
Total Sources	52,746,131	56,228,042	57,571,714	60,355,720	52,430,985	47,991,813	46,512,546	49,712,960	52,978,042	56,203,962
Uses										
GF Operating Expenditures	16,577,754	17,765,481	17,656,865	22,428,647	23,101,506	23,794,552	20,508,388	21,123,640	21,757,349	22,410,069
Vehicle Replacement Program					494,500	494,500	494,500	494,500	494,500	494,500
Facilities Repair and Replacement					912,500	115,800	270,500	135,800	96,000	104,800
HURF Operating Expenditures	2,784,477	2,915,626	2,736,128	4,717,300	6,028,509	3,119,364	3,212,945	3,309,334	3,408,614	3,510,872
Fire Service Subsidy	50,000	50,000	50,000	165,863	223,415	232,699	252,211	285,599	325,521	358,971
Contingency		264,094	1,000,000	1,600,000	1,400,000	1,400,000	400,000	400,000	400,000	400,000
Debt	99,323	116,156	116,156	288,172	790,553	1,484,399	1,486,330	1,487,839	1,483,926	1,484,674
CIP	2,681,485	4,983,844	4,983,844	8,638,293	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Total Uses	22,193,039	26,095,201	26,542,993	37,838,275	36,950,984	34,641,314	30,624,874	31,236,711	31,965,909	32,763,887
Ending Fund Balance - GF & HURF	30,375,987	30,132,841	31,028,720	22,517,445	15,480,002	13,350,499	15,887,672	18,476,248	21,012,133	23,440,076
% of operating	157%	146%	152%	83%	51%	49%	65%	74%	82%	88%
Ending Liability										
Outstanding Debt	10,052,184	9,124,194	9,124,194	8,188,995	7,065,000	5,700,000	4,310,000	2,895,000	1,460,000	-
Outstanding Unfunded Liability	21,133,464	21,684,309	19,675,315	13,284,340	6,646,407	-	-	-	-	-
Net	(809,661)	(675,662)	2,229,211	1,044,110	1,768,595	7,650,499	11,577,672	15,581,248	19,552,133	23,440,076

* includes Tatum & Lincoln repaving