

**TOWN**  
*Of*  
**PARADISE VALLEY**



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**STAFF REPORT**

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**O:** Mayor Mark Stanton and Town Council Members

**FROM:** Andrew Ching, Town Manager  
Leslie DeReche, Chief Financial Officer

**DATE:** February 12, 2026

**DEPARTMENT:** Finance  
Leslie DeReche, 480.348.3696

**AGENDA TITLE:**  
**Annual review of investment portfolio and investment policy.**

**SUMMARY STATEMENT:**  
Annette Gaston, Director at PFM Asset Management will give a Presentation of investment portfolio and Cash Flow Analysis. There will also be a discussion of recommended changes to the investment policy.

**BACKGROUND:**  
Annual review of investment portfolio and investment policy.

**ATTACHMENT(S):**

- A. Staff report
- B. Presentation – Investment Portfolio
- C. Presentation - Cash Flow
- D. Investment Policy Memo
- E. Investment Policy enacted in 2016