

PERMANENT BASE ADJUSTMENT
SUMMARY ANALYSIS

Pursuant to the Arizona State Constitution, the Town of Paradise Valley seeks voter approval to permanently adjust the expenditure base of the Town as determined by the Economic Estimates Commission. If approved by the voters, the Town's 1979-80 base expenditure limitation will be increased by \$3,540,285 adjusted each future year for population and inflation growth since 1979-80.

With voter approval, in 2017-18, the Town's expenditure limitation will increase by \$14,000,000 from \$26,278,670 to \$40,278,670. The Town will utilize the additional expenditure authority for any local budgetary purposes including police, fire, wastewater, alarm services, public works, community development, courts, attorneys, and administration. (The dollar figures in this statement are estimates only.)

If approved, the additional authorized expenditures will be funded from revenues obtained from federal, state, and local sources.