

RESOLUTION 2018-23

A RESOLUTION OF THE TOWN OF PARADISE VALLEY APPROVING THE APPOINTMENT OF TRUSTEE TO THE ARIZONA METROPOLITAN TRUST BOARD OF TRUSTEES

WHEREAS, Section 11-952.01(C) of the Arizona Revised Statutes authorizes two or more public agencies to enter into agreements for the provision of employee health benefit programs; and

WHEREAS, effective July 01, 2017 the Town of Paradise Valley (the “TOWN”) entered into an Agreement and Declaration of Trust (the “Trust Agreement”) establishing the Arizona Metropolitan Trust (the “TRUST”) for the purpose of providing health benefits to employees of its Participating Entities; and

WHEREAS, the TOWN is a Participating Entity in the TRUST; and

WHEREAS, Section 3.01 of the Trust Agreement provides for the operation and administration of TRUST by a Board of Trustees (the “Trust Board”) with members to be selected by the Participating Entities; and

WHEREAS, Sections 3.02 of the Trust Agreement provides for the designation of one Trustee and one Alternate Trustee by each Participating Entity, establishes qualifications for appointment as a Trustee or Alternate Trustee and provides that a Participating Entity may at any time remove a Trustee with or without cause; and

WHEREAS, Sections 3.04 of the Trust Agreement provides that following appointment, Trustees and Alternate Trustees shall serve until such time as they resign or cease to be an employee of that Participating Entity and that, in that event, the position shall be deemed vacant and a new Trustee or Alternate Trustee shall be designated by that Participating Entity; and

WHEREAS, due to occurrence of one of the circumstances specified in Section 3.02 or Section 3.04 of the Trust agreement warranting declaration of a vacancy and appointment of a successor Alternate Trustee to the Trust Board, the Governing Board wishes to approve such declaration(s) and appointment(s).

NOW, THEREFORE, IT IS RESOLVED AS FOLLOWS

1. That the Trustee position previously held by Kevin Burke is hereby declared vacant and that the following listed person or position is hereby appointed to serve as successor Trustee:

A. Town Manager

2. That the term of the appointment(s) shall commence as of the effective date of this Resolution and shall continue in full force and effect until terminated by removal, resignation or separation from employment as provided in Article III of the Trust Document.
3. That within five (5) days of the effective date of this Resolution, a verified copy shall be transmitted to Arizona Metropolitan Trust for entry into its official records.

APPROVED AND ADOPTED this 11TH DAY of OCTOBER, 2018.

Michael Collins, Mayor

ATTEST:

Duncan Miller, Town Clerk

APPROVED AS TO FORM:

Andrew M. Miller, Town Attorney