

**STATE OF ARIZONA  
DEPARTMENT OF WATER RESOURCES  
CERTIFICATE OF ASSURED WATER SUPPLY**

This is to certify that

**TNHC Mountain Shadows, LLC, a Delaware limited liability company,  
owner as to Lots 132, 133 and 134,**

has met the requirements of A.R.S. §§ 45-576 and the applicable regulations, and

By powers vested in the Director of the Arizona Department of Water Resources by the  
State of Arizona, and subject to the conditions contained in the applicable regulations,

Is issued this Certificate of Assured Water Supply for

**Mountain Shadows Resort  
Township 2 North, Range 4 East, Section 8  
GSRB&M Maricopa County, PHOENIX Active Management Area**

Sufficient water of adequate quality will be continuously available to satisfy the water demand of  
the referenced subdivision for at least one hundred years. The referenced subdivision consists of  
**235 lots** as described in the preliminary plat on file with the Department, and has an estimated  
water demand of **45 acre-feet per year**. The subdivision will be served **groundwater** by  
**EPCOR - Paradise Valley**.

This Certificate is invalid as to any entity not named above.  
This Certificate may be assigned pursuant to A.A.C. R12-15-705.

**Certificate Number: 29-700839.0001**  
Original Issue Date: November 12, 2015



**ARIZONA DEPARTMENT OF WATER RESOURCES**

*Richard B. Oberdorfer*

Program Manager

*March 18, 2016*

Date

TYPE A CERTIFICATE