

RESOLUTION NUMBER 2020-02

**A RESOLUTION OF THE MAYOR AND COUNCIL OF
THE TOWN OF PARADISE VALLEY, ARIZONA
AMENDING THE FISCAL YEAR 2019/20 ADOPTED
BUDGET TO DESIGNATE THE USE OF STATE
FUNDING FOR PUBLIC TRANSIT.**

WHEREAS, the Fiscal Year 2019-20 budget was adopted by Resolution 2019-12 on June 13, 2019;

WHEREAS, budget amendments are consistent with Generally Accepted Accounting Principles (GAAP) and recommended budgeted practices;

WHEREAS, the Town of Paradise Valley's Adopted Financial Management Policies requires the approval of the Town Council for the use contingency accounts in excess of \$25,000;

WHEREAS, the Town of Paradise Valley's Adopted Financial Management Policies requires the approval of the Town Council for shifts in appropriations within funds and in departments exceeding \$50,000;

WHEREAS, the Town of Paradise Valley's Adopted Financial Management Policies require that amendments to the capital improvement fund be approved by the Town Council;

WHEREAS, adjustments do not increase the total budget or enable the Town Council to increase spending in excess of the Adopted Budget;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Paradise Valley, Arizona, as follows:

Section 1. Record the FY2019-20 budget amendment of \$44,424 for the Town's Public Transit programs funded by the Arizona Lottery Fund ("ALF") to designate the grants carried forward allocation of \$21,424 from FY2019 and estimated \$38,000 for FY2020. This budget amendment does not use General fund dollars and is exempt from the annual expenditure limitation.

Description	Current Budget	Budget Increase	Budget Reduction	Amended Budget
ALF FY 2019 Allocation:				
Bus stop maintenance	\$ 1,000	-	-	\$ 1,000
Trip reduction	7,500	-	-	7,500
Other public transit programs *	-	\$ 12,924	-	12,924
ALF FY 2020 Allocation:				
Bus stop maintenance	4,000	-	-	4,000
Trip reduction	2,500	7,500		10,000
Other public transit programs *	-	24,000	-	24,000
Contingency for:				
ALF (Public transit)	38,153	-	\$ (38,153)	-
AEL exempt programs and projects	5,392,254	-	(6,271)	5,385,983

* Other public transit programs: Bus bay evaluations, design and construction; and Ride share voucher programs for trailheads, medical services and resorts.

PASSED, ADOPTED AND APPROVED by the Town Council of the Town of Paradise Valley this 23rd day of January 2020.

TOWN OF PARADISE VALLEY
a municipal corporation

Jerry Bien-Willner, Mayor

APPROVED AS TO FORM:

ATTEST:

Andrew M. Miller, Town Attorney

Duncan Miller, Town Clerk