



Town of Paradise Valley FY2025 Budget Development

FY2025 Tentative Budget

April 25, 2024



Budget Calendar



Date	Activity	Subject
March 28	Study Session	Capital Improvement Projects (CIP) City Manager Recommended Budget
April 11	Study Session	Budget Study Session
April 25	Meeting: Action Item	Tentative Budget Adoption
May 9	Meeting: Action Item	Final Budget Adoption
June 15	Publish Final Budget	

Tentative Budget

A.R.S. §42-17102 requires the town to provide estimates of necessary expenditures and anticipated revenues.

Each year the Economic Estimates Commission calculates the constitutional expenditure limitation for all cities and towns in accordance with A.R.S. §41-563

Estimated expenditures cannot exceed the expenditure limitation.

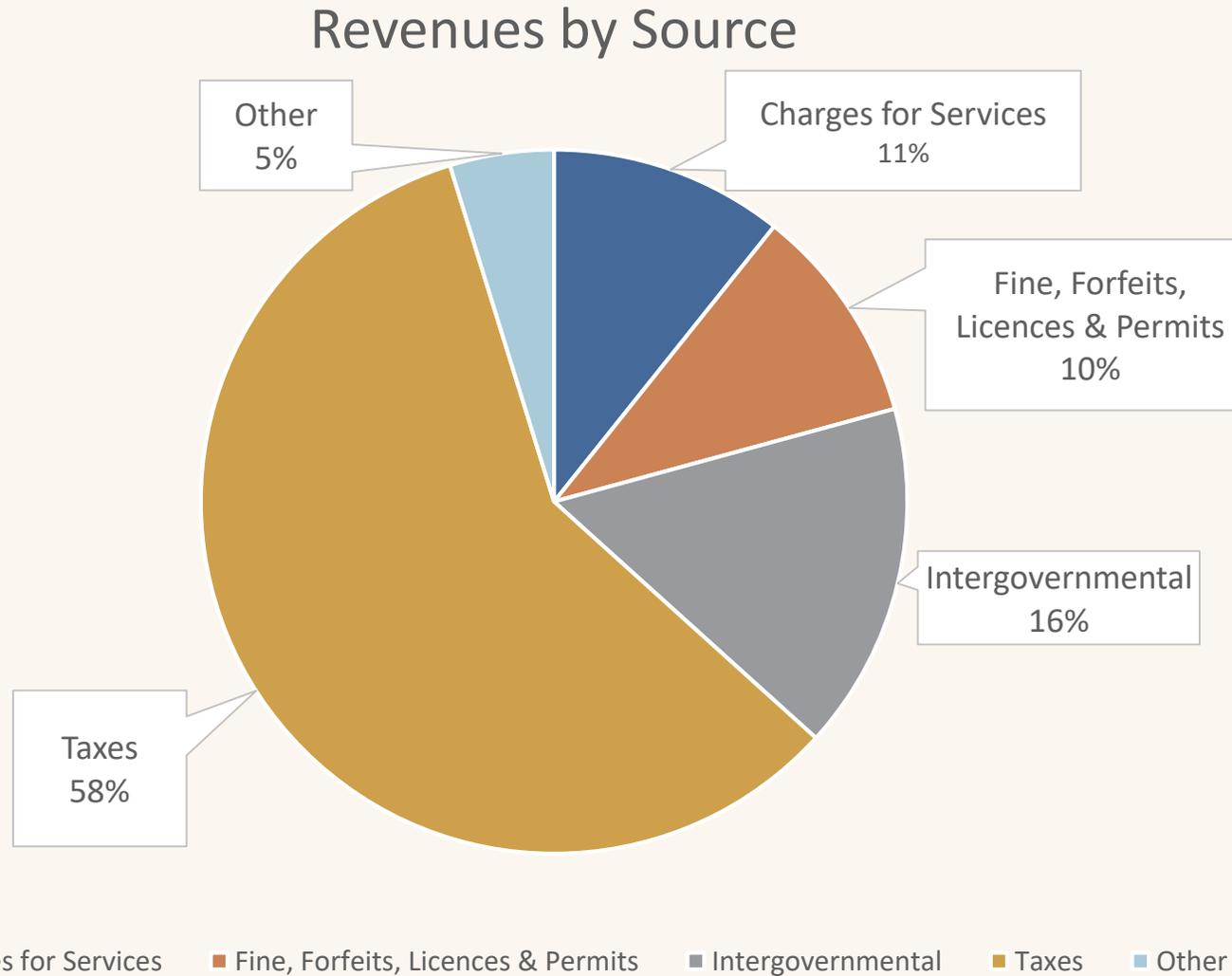
The Tentative Budget is prepared using the State Forms provided by the Auditor General.

Tentative Budget

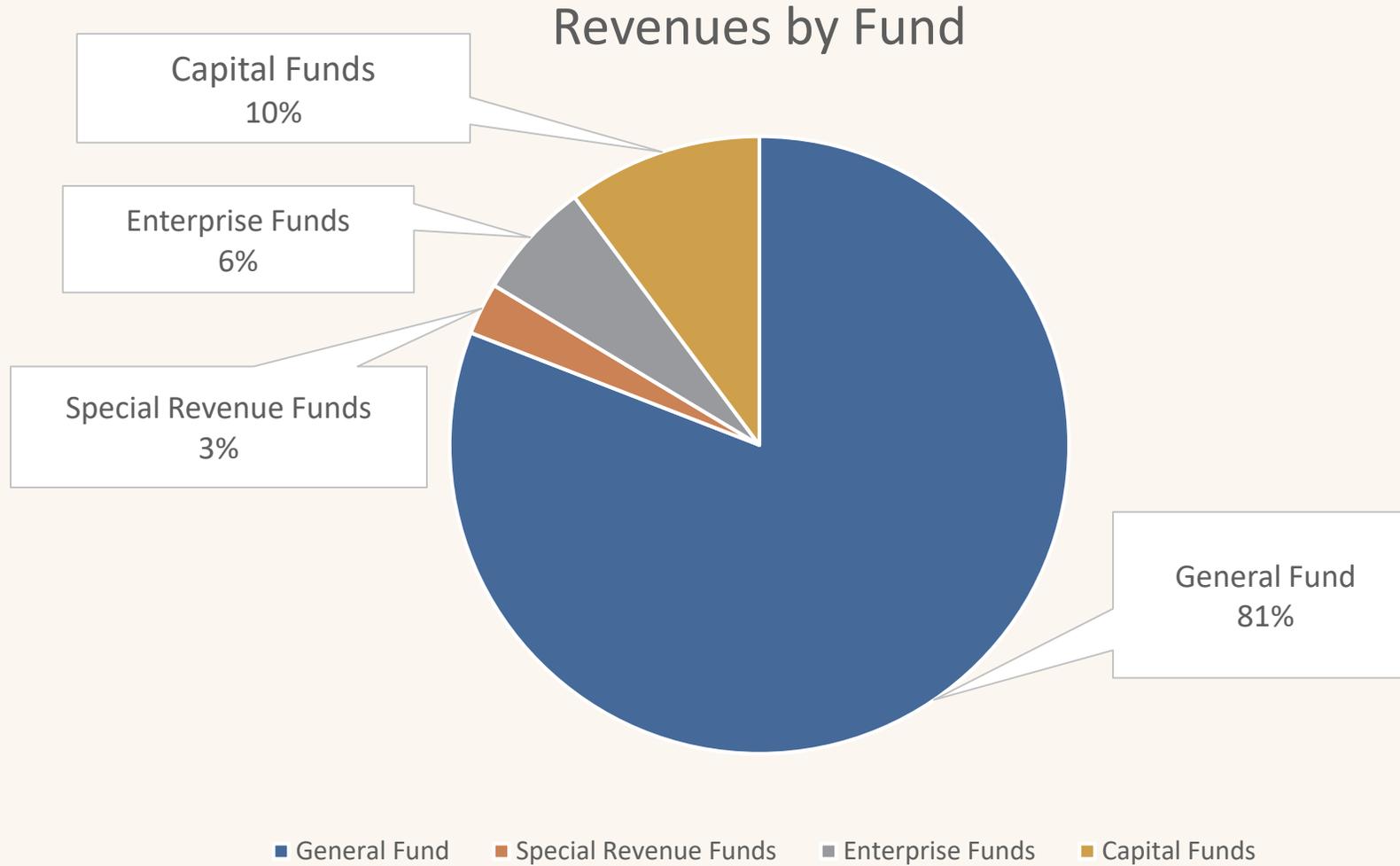
Change from Prior Year

Budget	FY2024	FY2025	Change	% Change
Revenues	\$60,288,300	\$63,714,286	\$ 3,425,986	5.7%
Expenditures	56,349,762	57,795,948	1,446,186	2.6%
Exclusions	12,257,374	12,116,501	(140,873)	-1.2%
Expenditure Limitation	44,092,388	45,679,447	1,587,059	3.6%

Tentative Budget

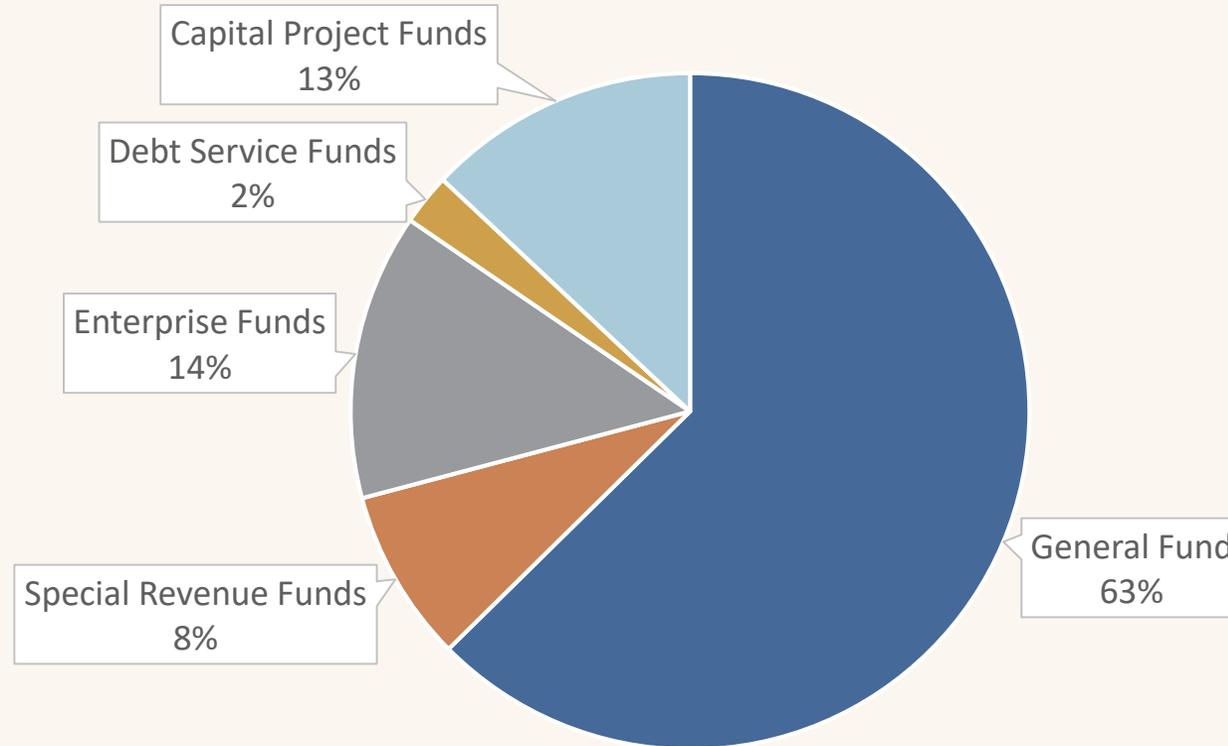


Tentative Budget



Tentative Budget

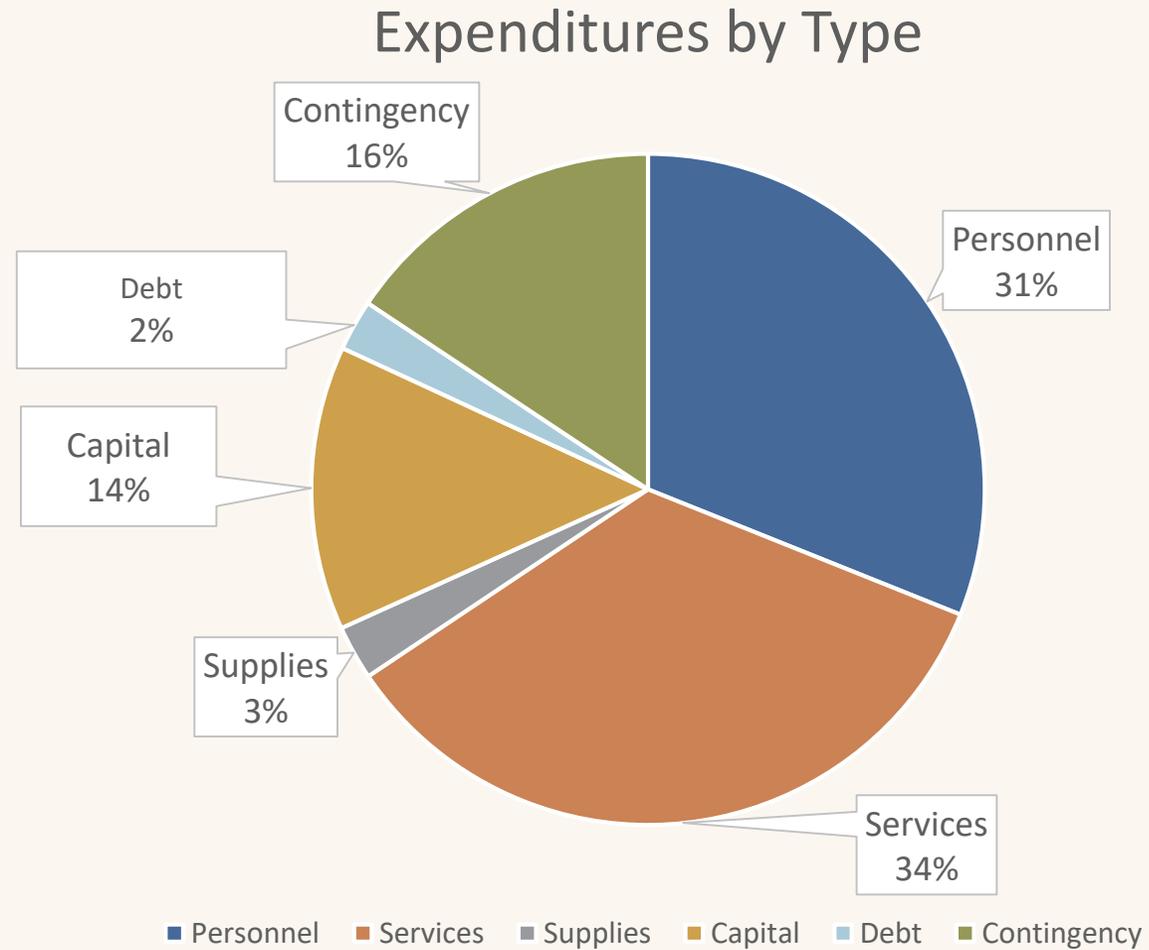
Expenditures by Fund



■ General Fund ■ Special Revenue Funds ■ Enterprise Funds ■ Debt Service Funds ■ Capital Project Funds



Tentative Budget



Tentative Budget

Contingencies (Included in Expenditures)

Fund	Contingency
General Fund/HURF	
Operating*	\$948,414
Expenditure Limitation Capacity	7,545,579
Grants	50,000
Capital Projects	250,000
Alarm	5,000
Wastewater	85,800
Fire Services	<u>150,400</u>
Total	\$9,035,194

* Budgeted at 3% of operating expenditures



Tentative Budget

Interfund Transfers (Not included in expenditures)

Fund	Transfers In	Transfers Out
General Fund		\$9,185,982
HURF	\$3,000,000	
Debt Service	1,416,501	
Capital Projects	3,569,481	
Fire Services	<u>1,200,000</u>	<u> </u>
Total	\$9,185,982	\$9,185,982





Questions?