




# Town of Paradise Valley FY2026 Budget Development

## FY2026 Tentative Budget

May 08, 2025



# Budget Calendar



Date	Activity	Subject
March 07	Study Session	Capital Improvement Projects
March 27	Study Session	Department Budgets
April 10	Study Session	Revenue and Overall Budget
May 08	Meeting: Action Item	Tentative Budget Adoption
May 22	Meeting: Action Item	Final Budget Adoption
June 12	Publish Final Budget	

# FY2026 Tentative Budget

We are asking that the Council consider resolution 2025-03 to adopt the FY2026 Tentative Budget.

# Tentative Budget

The FY26 Tentative budget includes:

- Pavement Preservation Plan as submitted
- Capital Projects total of \$10,127,00  
(approx. \$2 million reduction)
- Funding request for motor officers moved from Police Department budget to an equivalent amount in contingency



# Tentative Budget

A.R.S. §42-17102 requires the town to provide estimates of necessary expenditures and anticipated revenues.

Each year the Economic Estimates Commission calculates the constitutional expenditure limitation for all cities and towns in accordance with A.R.S. §41-563

Estimated expenditures cannot exceed the expenditure limitation.

The Tentative Budget is prepared using the State Forms provided by the Auditor General.

# Tentative Budget

## Change from Prior Year

Budget	FY2025	FY2026	Change	% Change
Revenues	\$63,714,286	\$64,649,243	\$ 932,025	1.5%
Expenditures	57,795,948	61,326,804	3,530,856	6.1%
Exclusions	12,116,501	14,425,235	2,308,734	19.1%
Expenditure Limitation	45,679,447	46,901,569	1,587,059	2.7%

# Tentative Budget

## V Revenues by Source

Source	Amount	% of Total
Taxes	39,023,409	60.4%
Intergovernmental	9,982,315	15.4%
Charges for services	7,049,220	10.9%
Fines and forfeitures	3,567,085	5.5%
Licenses and permits	3,119,460	4.8%
Other	1,907,754	3.0%
Total	64,649,243	100.0%

# Tentative Budget

## V Revenues by Fund

Fund	Amount	% of Total
General Funds	52,600,925	81.4%
Capital Funds	6,688,540	10.3%
Enterprise Funds	3,617,641	5.6%
Special Revenue Funds	1,740,137	2.7%
Debt Service Funds	2,000	4.8%
Total	64,649,243	100.0%



# Tentative Budget

## V Expenditures by Fund

Fund	Amount	% of Total
General Funds	32,890,342	53.6%
Capital Funds	10,127,000	16.5%
Enterprise Funds	8,443,588	13.8%
Special Revenue Funds	8,456,853	13.8%
Debt Service Funds	1,409,021	2.3%
Total	61,326,804	100.0%

# Tentative Budget

## Expenditures by Type

Type	Amount	% of Total
Services	24,260,148	39.6%
Personnel	18,141,743	29.6%
Capital	10,990,230	17.9%
Contingency	4,137,243	6.7%
Supplies	2,388,419	3.9%
Debt	1,409,021	2.3%
Total	61,326,804	100.0%

# Tentative Budget

## Contingencies (Included in Expenditures)

Fund	Contingency
General Fund	3,526,043
Grants Funds	50,000
Capital Project Fund	250,000
Alarm Fund	5,000
Wastewater Fund	85,800
Fire Services Fund	<u>150,400</u>
Total	\$4,117,243

# Tentative Budget

## Interfund Transfers (Not included in expenditures)

Fund	Transfers In	Transfers Out
General Fund		\$9,703,231
HURF Fund	\$496,107	
Debt Service Fund	1,409,020	
Capital Projects Fund	6,509,359	
Fire Services Fund	<u>1,288,745</u>	<u></u>
Total	\$9,703,231	\$9,703,231

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