

TOWN
Of
PARADISE VALLEY



STAFF REPORT

TO: Mayor Bien-Willner and Town Council Members

FROM: Andrew B. Ching, Town Manager
Leslie DeReche, Chief Financial Officer

DATE: May 9, 2024

DEPARTMENT: Finance and Budget

Leslie DeReche, 480.348.3696

AGENDA TITLE:

Discussion of debt capacity, pension policy, and pension liabilities

SUMMARY STATEMENT:

The information presented in this Study Session looks at debt capacity and options for pension policy and pension funding.

BACKGROUND:

Staff and Piper Sandler will present information on debt capacity and the unfunded pension liability.

BUDGETARY IMPACT

The information presented is intended to facilitate Council feedback in the development of the pension policy and the excess contribution for Fiscal Year 2024.

ATTACHMENT(S):

- A. Staff Report
- B. Presentation