

**RESOLUTION NUMBER 1342**

**A RESOLUTION OF THE MAYOR AND COUNCIL OF  
THE TOWN OF PARADISE VALLEY, ARIZONA  
ACCEPTING THE FY 2014-15 COMPREHENSIVE  
ANNUAL FINANCIAL REPORT (CAFR) AND  
ASSOCIATED FINANCIAL REPORTS**

WHEREAS, the Town of Paradise Valley endeavors to manage its financial affairs in a prudent and professional manner, consistent with Generally Accepted Accounting Principles and Practices; and

WHEREAS, an annual audit conducted by independent auditors is an essential method to ensure this goal of fiscal prudence is met; and

WHEREAS, the accounting firm of CliftonLarsonAllen LLP conducted the audit and concluded the Town's financial statements present fairly in all material respects, the financial positions of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Paradise Valley; and

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Paradise Valley, Arizona, as follows.

Section 1. The Town Council does hereby accept the SAS 114 Communication with Governance, Comprehensive Annual Financial Report, Annual Expenditure Limitation Report, Highway User Revenue Fund (HURF) Report, SAS 115 Internal Control Communication for the fiscal year ending June 30, 2015 incorporated herein by reference.

PASSED, ADOPTED AND APPROVED by the Town Council of the Town of Paradise Valley this 3rd day of December 2015.

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Michael Collins, Mayor

ATTEST:

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Duncan Miller, Town Clerk

APPROVED AS TO FORM:

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Andrew M. Miller, Town Attorney