

RESOLUTION NUMBER 2025-03

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF PARADISE VALLEY, ARIZONA, ADOPTING A TENTATIVE BUDGET FOR THE FISCAL YEAR 2025/2026; SETTING A DATE FOR PUBLIC HEARING ON THE TENTATIVE BUDGET AND ADOPTION OF A FINAL BUDGET; PROVIDING FOR REPEAL OF CONFLICTING RESOLUTIONS; PROVIDING FOR SEVERABILITY; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE FROM AND AFTER ITS PASSAGE AND APPROVAL ACCORDING TO THE LAW.

WHEREAS, in accordance with the provisions of A.R.S. Title 42, Chapter 17, Articles 1-5, the Mayor and Council of the Town of Paradise Valley (the “Town Council”) shall make an estimate of the amounts required to meet the public expenditures/expenses for the ensuing year, an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town; and

WHEREAS, in accordance with said chapter of said title, the estimates required to meet the public expenditures/expenses for the ensuing year shall be published according to law and a public hearing shall be held at which any taxpayer may appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and

WHEREAS, the Town Council desires now to establish a tentative budget for the Town of Paradise Valley for Fiscal Year 2025/2026.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Paradise Valley, Arizona, as follows:

Section 1. The recitals above are hereby incorporated as if fully set forth herein.

Section 2. The estimates of revenues and expenditures shown in the schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the tentative budget of the Town of Paradise Valley for Fiscal Year 2025/2026.

Section 3. The Town Clerk is authorized and directed to: (i) make available the tentative budget for inspection, not later than seven days after the date of this Resolution, at the Paradise Valley Town Hall and on the official Town Website (there is no physical library location within the Town); and (ii) publish in the official Town newspaper once per week for two consecutive weeks (a) the official tentative budget and (b) a notice of the public hearing of the Town Council to hear taxpayers and make tax levies at designated times and places. The notice shall include the physical address of the Paradise Valley Town Hall and the website where the tentative budget may be found.

Section 4. A public hearing on the budget shall be held on May 22, 2025, during the regular/special Town Council meeting.

Section 5. This Resolution shall be effective from and after its passage and approval according to law.

Section 6. All resolutions or parts of resolutions in conflict with the provisions of this Resolution are hereby repealed.

Section 7. If any section, subsection, sentence, clause, phrase, or portion of this Resolution is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

PASSED AND ADOPTED by the Town Council of the Town of Paradise Valley this 8th day of May 2025.

Mark Stanton, Mayor

ATTEST:

Duncan Miller, Town Clerk

APPROVED AS TO FORM

Andrew McGuire, Town Attorney

EXHIBIT A
TO
RESOLUTION NO. 2025-03

[Statement of Estimates and Expenses]

See following pages.

Town of Paradise Valley
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2026

Fiscal year	S c h		Funds						
			General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund	Enterprise Funds	Internal Service Funds	Total all funds
2026		6	52,600,925	1,740,137	2,000	3,617,641	6,688,540	0	64,649,243
2026		9	0	496,107	1,409,020	6,509,359	1,288,745	0	9,703,231
2026		10	9,703,231	0	0	0	0	0	9,703,231
2026		11							
			1,409,020						1,409,020
			7,475,575			9,263,856			16,739,431
			30,047,804				2,110,897		32,158,701
			5,000,000						5,000,000
									0
2026		12	92,521,063	3,757,115	1,432,645	14,037,786	7,756,603	0	119,505,212
2026		13	32,890,342	8,456,853	1,409,021	10,127,000	8,443,588	0	61,326,804

Expenditure limitation comparison		2025	2026
1	Budgeted expenditures/expenses	\$ 57,795,948	\$ 61,326,804
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	57,795,948	61,326,804
4	Less: estimated exclusions	12,116,501	14,425,235
5	Amount subject to the expenditure limitation	\$ 45,679,447	\$ 46,901,569
6	EEC expenditure limitation	\$ 45,679,447	\$ 46,901,569

Town of Paradise Valley
Revenues other than property taxes
Fiscal Year 2026

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
General Fund			
Charges for Services			
Charges for Services	\$ 390,000	\$ 390,000	\$ 409,500
Fines and Forfeitures			
Fines and Forfeitures	2,892,500	2,892,500	3,147,100
Intergovernmental			
Federal	62,100	62,100	-
State	5,396,071	5,396,071	5,263,589
Other			
Local taxes			
Transaction Privilege Tax	\$ 35,671,300	\$ 35,671,300	\$ 37,355,851
Franchise Fees	1,615,246	1,615,246	1,667,558
Licenses and permits			
Permit and Planning Fees	2,630,400	2,630,400	2,668,160
Special Use Permits	451,300	451,300	451,300
Other Licenses and Permits	3,400	3,400	
Miscellaneous			
Rents and Leases	120,200	120,200	120,200
Investment Earnings	2,073,300	2,265,567	1,265,567
Other	252,100	252,100	252,100
Total General Fund	\$ 51,557,917	\$ 51,750,184	\$ 52,600,925

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Paradise Valley
Revenues other than property taxes
Fiscal Year 2026

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
Special Revenue Funds			
Court			
Court Enhancement	\$ 405,000	\$ 405,000	\$ 405,000
Municipal Fill the Gap	8,800	8,800	8,797
Judicial Court Enhancement	6,200	6,200	6,188
Investment Earnings	23,300	23,300	23,067
Total Court	\$ 443,300	\$ 443,300	\$ 443,052
Donations			
Police Donations	\$ 6,500	\$ 6,500	\$ 6,500
Vintage Car Show and Other Donations	15,000	15,000	15,000
Total Donations	\$ 21,500	\$ 21,500	\$ 21,500
Grants			
Federal	\$	\$	\$
State	80,000	50,000	50,000
County			
Other	150,000	150,000	150,000
Total Grants	\$ 230,000	\$ 200,000	\$ 200,000
Highway User Revenue Fund (HURF)			
Intergovernmental	\$ 966,228	\$ 966,228	\$ 1,001,085
Total HURF	\$ 966,228	\$ 966,228	\$ 1,001,085
Paradise Valley Mountain Preserve Trust			
Charges for Services	\$ 4,000	\$ 4,000	\$ 4,000
Contributions and Donations	20,000	20,000	20,000
Investment Earnings	500	500	500
Total PV Mountain Preserve Trust	\$ 24,500	\$ 24,500	\$ 24,500
Substance Prevention/Response			
Intergovernmental	\$ 50,000	\$ 50,000	\$ 50,000
Total Substance Prevention/Response	\$ 50,000	\$ 50,000	\$ 50,000
Total special revenue funds	\$ 1,735,528	\$ 1,705,528	\$ 1,740,137
Debt Service Fund			
Other	\$ 2,000	\$ 2,000	\$ 2,000
Total Debt Service Fund	\$ 2,000	\$ 2,000	\$ 2,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Paradise Valley
Revenues other than property taxes
Fiscal Year 2026

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
Capital Projects Funds			
Capital Improvements			
State	\$ 1,626,641	\$ 1,626,641	\$ 1,626,641
County	1,991,000	1,991,000	1,991,000
Contributions and Donations	320,000	320,000	
Total capital projects funds	\$ 3,937,641	\$ 3,937,641	\$ 3,617,641
Enterprise funds			
Alarm			
Charges for Services	\$ 120,000	\$ 120,000	\$ 122,500
Investment Earnings	8,000	8,000	7,820
Other	200	200	200
Total Alarm	\$ 128,200	\$ 128,200	\$ 130,520
Fire Service			
Charges for Services	\$ 3,248,000	\$ 3,248,000	\$ 3,248,000
Investment Earnings	28,400	28,400	28,400
Other			
Total Fire Service	\$ 3,276,400	\$ 3,276,400	\$ 3,276,400
Wastewater			
Charges for Services	\$ 3,060,200	\$ 3,060,200	\$ 3,265,220
Investment Earnings	16,000	16,000	16,000
Other	400	400	400
Total Wastewater	\$ 3,076,600	\$ 3,076,600	\$ 3,281,620
Total enterprise funds	\$ 6,481,200	\$ 6,481,200	\$ 6,688,540
Total all funds	\$ 63,714,286	\$ 63,876,553	\$ 64,649,243

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Paradise Valley
Other financing sources/(uses) and interfund transfers
Fiscal year 2026

Fund	Other financing 2026		Interfund transfers 2026	
	Sources	(Uses)	In	(Out)
General Fund				
Capital Improvements	\$	\$	\$	\$ 6,509,359
Fire Services				1,288,745
Highway User Revenue (HURF)				496,107
Series 2020				1,409,020
Total General Fund	\$	\$	\$	\$ 9,703,231
Special revenue funds				
Highway User Revenue (HURF)	\$	\$	\$ 496,107	\$
Total special revenue funds	\$	\$	\$ 496,107	\$
Debt service funds				
Series 2016	\$	\$	\$	\$
Series 2020			1,409,020	
Total debt service funds	\$	\$	\$ 1,409,020	\$
Capital projects funds				
Capital Improvements	\$	\$	\$ 6,509,359	\$
Series 2020 Proceeds				
Total capital projects funds	\$	\$	\$ 6,509,359	\$
Enterprise funds				
Fire Services	\$	\$	\$ 1,288,745	\$
Total enterprise funds	\$	\$	\$ 1,288,745	\$
Total all funds	\$	\$	\$ 9,703,231	\$ 9,703,231

**Town of Paradise Valley
Expenditures/expenses by fund
Fiscal year 2026**

Fund/Department	Adopted budgeted expenditures/ expenses 2025	Budgeted expenditures/ expenses 2026
General Fund		
Community Development	\$ 3,975,106	\$ \$ 4,111,881
Finance	1,100,051	1,178,597
Information Technology	2,062,458	2,096,889
Municipal Court	990,956	1,119,901
Police	12,609,045	13,083,724
Public Works	1,070,243	1,495,115
Tourism	2,490,800	2,605,340
Town Attorney	944,583	976,138
Town Council	494,550	482,379
Post Office	619,756	635,113
Town Manager	1,328,431	1,529,222
Contingency	8,493,244	3,576,043
Total General Fund	\$ 36,179,223	\$ \$ 32,890,342
Special revenue funds		
Courts	\$ 584,852	\$ \$ 572,665
Donations	20,000	25,000
Grants	130,000	130,000
Highway User Revenue	3,928,572	7,583,088
PV Mountain Preserve Trust	15,100	46,100
Substance Prevention/Response	50,000	50,000
Contingency	50,000	50,000
Total special revenue funds	\$ 4,778,524	\$ \$ 8,456,853
Debt service funds		
Series 2016	\$	\$ \$
Series 2020	1,416,501	1,409,021
Total debt service funds	\$ 1,416,501	\$ \$ 1,409,021
Capital projects funds		
Capital Improvements	\$ 7,257,122	\$ \$ 9,877,000
Capital Contingency	250,000	250,000
Total capital projects funds	\$ 7,507,122	\$ \$ 10,127,000
Enterprise funds		
Alarm	\$ 189,228	\$ \$ 191,550
Alarm Contingency	5,000	5,000
Fire Services	4,493,350	4,715,018
Fire Services Contingency	150,400	150,400
Wastewater	2,990,800	3,295,820
Wastewater Contingency	85,800	85,800
Total enterprise funds	\$ 7,914,578	\$ \$ 8,443,588
Total all funds	\$ 57,795,948	\$ \$ 61,326,804

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus

Town of Paradise Valley
Expenditures/expenses by department
Fiscal year 2026

Department/Fund	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
	2025	2025	2025	2026
Community Development				
General	\$ 3,975,106	\$ 3,975,106	\$ 3,975,106	\$ 4,111,881
Community Development total	\$ 3,975,106	\$ 3,975,106	\$ 3,975,106	\$ 4,111,881
Finance				
General	\$ 1,100,051	\$ 1,100,051	\$ 1,100,051	\$ 1,178,597
Finance total	\$ 1,100,051	\$ 1,100,051	\$ 1,100,051	\$ 1,178,597
Information Technology				
General	\$ 2,062,458	\$ 2,062,458	\$ 2,062,458	\$ 2,096,889
Information Technology total	\$ 2,062,458	\$ 2,062,458	\$ 2,062,458	\$ 2,096,889
Municipal Court				
General	\$ 990,956	\$ 990,956	\$ 990,956	\$ 1,119,901
Court	584,852	584,852	584,852	572,665
Municipal Court total	\$ 1,575,808	\$ 1,575,808	\$ 1,575,808	\$ 1,692,566
Police				
General	\$ 12,609,045	\$ 12,609,045	\$ 12,609,045	\$ 13,083,724
Alarm	194,228	194,228	194,228	196,550
Substance Prevention/Response	50,000	50,000	50,000	50,000
Department total	\$ 12,853,273	\$ 12,853,273	\$ 12,853,273	\$ 13,330,274
Public Works				
General	\$ 1,070,243	\$ 1,070,243	\$ 1,070,243	\$ 1,495,115
Highway User Revenue	3,928,572	3,928,572	3,928,572	7,583,088
Department total	\$ 4,998,815	\$ 4,998,815	\$ 4,998,815	\$ 9,078,203
Tourism				
General	\$ 2,490,800	\$ 2,490,800	\$ 2,490,800	\$ 2,605,340
Department total	\$ 2,490,800	\$ 2,490,800	\$ 2,490,800	\$ 2,605,340
Town Attorney				
General	\$ 944,583	\$ 944,583	\$ 944,583	\$ 976,138
Department total	\$ 944,583	\$ 944,583	\$ 944,583	\$ 976,138
Town Council				
General	\$ 494,550	\$ 494,550	\$ 494,550	\$ 482,379
Department total	\$ 494,550	\$ 494,550	\$ 494,550	\$ 482,379
Post Office				
General	\$ 619,756	\$ 619,756	\$ 619,756	\$ 635,113
Department total	\$ 619,756	\$ 619,756	\$ 619,756	\$ 635,113
Town Manager				
General	\$ 1,328,431	\$ 1,328,431	\$ 1,328,431	\$ 1,529,222
Department total	\$ 1,328,431	\$ 1,328,431	\$ 1,328,431	\$ 1,529,222

**Town of Paradise Valley
Expenditures/expenses by department
Fiscal year 2026**

Department/Fund	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
	2025	2025	2025	2026
Non-Departmental				
General (Contingency)	\$ 8,493,244	\$ 8,493,244	\$ 8,493,244	\$ 3,576,043
Grants	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000
Donations	20,000	20,000	20,000	25,000
PV Mountain Preserve Trust	15,100	15,100	15,100	46,100
Capital Improvements	7,507,122	7,507,122	7,507,122	10,127,000
Series 2020	1,416,501	1,416,501	1,416,501	1,409,021
Fire Service	4,643,750	4,643,750	4,643,750	4,865,418
Wastewater	3,076,600	3,076,600	3,076,600	3,381,620
Department total	\$ 25,352,317	\$ 25,352,317	\$ 25,352,317	\$ 23,610,202

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Paradise Valley
Full-time employees and personnel compensation
Fiscal year 2026

	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
Fund	2026	2026	2026	2026	2026	2026
General Fund	103.1	\$ 11,829,880	\$ 2,565,855	\$ 1,542,600	\$ 404,398	\$ 16,342,733
Special revenue funds						
Courts	4.0	\$ 1,008,205	# 187,207	\$ 158,400	\$ 35,533	\$ 1,389,345
Highway User Revenue	11.0	280,041	54,480	72,000	3,144	409,665
Total special revenue funds	15.0	\$ 1,288,246	\$ 241,687	\$ 230,400	\$ 38,677	\$ 1,799,010
Total all funds	118.1	\$ 13,118,126	\$ 2,807,542	\$ 1,773,000	\$ 443,075	\$ 18,141,743