RESOLUTION NUMBER 2025-03

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF PARADISE VALLEY, ARIZONA, ADOPTING A TENTATIVE BUDGET FOR THE FISCAL YEAR 2025/2026; SETTING A DATE FOR PUBLIC HEARING ON THE TENTATIVE BUDGET AND ADOPTION OF A FINAL BUDGET; PROVIDING FOR REPEAL OF CONFLICTING RESOLUTIONS; PROVIDING FOR SEVERABILITY; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE FROM AND AFTER ITS PASSAGE AND APPROVAL ACCORDING TO THE LAW.

WHEREAS, in accordance with the provisions of A.R.S. Title 42, Chapter 17, Articles 1-5, the Mayor and Council of the Town of Paradise Valley (the "Town Council") shall make an estimate of the amounts required to meet the public expenditures/expenses for the ensuing year, an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town; and

WHEREAS, in accordance with said chapter of said title, the estimates required to meet the public expenditures/expenses for the ensuing year shall be published according to law and a public hearing shall be held at which any taxpayer may appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and

WHEREAS, the Town Council desires now to establish a tentative budget for the Town of Paradise Valley for Fiscal Year 2025/2026.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Paradise Valley, Arizona, as follows:

<u>Section 1</u>. The recitals above are hereby incorporated as if fully set forth herein.

<u>Section 2</u>. The estimates of revenues and expenditures shown in the schedules attached hereto as <u>Exhibit A</u> and incorporated herein by reference are hereby adopted as the tentative budget of the Town of Paradise Valley for Fiscal Year 2025/2026.

<u>Section 3</u>. The Town Clerk is authorized and directed to: (i) make available the tentative budget for inspection, not later than seven days after the date of this Resolution, at the Paradise Valley Town Hall and on the official Town Website (there is no physical library location within the Town); and (ii) publish in the official Town newspaper once per week for two consecutive weeks (a) the official tentative budget and (b) a notice of the public hearing of the Town Council to hear taxpayers and make tax levies at designated times and places. The notice shall include the physical address of the Paradise Valley Town Hall and the website where the tentative budget may be found.

Section 4. A public hearing on the budget shall be held on May 22, 2025, during the regular/special Town Council meeting.

Section 5. This Resolution shall be effective from and after its passage and approval according to law.

Section 6. All resolutions or parts of resolutions in conflict with the provisions of this Resolution are hereby repealed.

<u>Section 7</u>. If any section, subsection, sentence, clause, phrase, or portion of this Resolution is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

PASSED AND ADOPTED by the Town Council of the Town of Paradise Valley this 8th day of May 2025.

Mark Stanton, Mayor

ATTEST:

Duncan Miller, Town Clerk

APPROVED AS TO FORM

Andrew McGuire, Town Attorney

EXHIBIT A TO RESOLUTION NO. 2025-03

[Statement of Estimates and Expenses]

See following pages.

Town of Paradise Valley Summary Schedule of estimated revenues and expenditures/expenses Fiscal year 2026

		s					Funds			
Fiscal year		c h		General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund	Enterprise Funds	Internal Service Funds	Total all funds
2026	Estimated revenues other than property taxes	с	6	52,600,925	1,740,137	2,000	3,617,641	6,688,540	0	64,649,243
2026	Interfund transfers in	D	9	0	496,107	1,409,020	6,509,359	1,288,745	0	9,703,231
2026	Interfund Transfers (out)	D	10	9,703,231	0	0	0	0	0	9,703,231
2026	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement			1,409,020						1,409,020
	Maintained for future Facilities, Fleet, Equipment and Streets		11	7,475,575			9,263,856			16,739,431
	Maintained for future financial stability			30,047,804				2,110,897		32,158,701
	Maintained for PSPRS			5,000,000						5,000,000
										0
2026	Total financial resources available		12	92,521,063	3,757,115	1,432,645	14,037,786	7,756,603	0	119,505,212
2026	Budgeted expenditures/expenses	Е	13	32,890,342	8,456,853	1,409,021	10,127,000	8,443,588	0	61,326,804

	Expenditure limitation comparison	 2025	2026
1	Budgeted expenditures/expenses	\$ 57,795,948	\$ 61,326,804
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling ite	 57,795,948	61,326,804
4	Less: estimated exclusions	12,116,501	14,425,235
5	Amount subject to the expenditure limitation	\$ 45,679,447	\$ 46,901,569
6	EEC expenditure limitation	\$ 45,679,447	\$ 46,901,569

Town of Paradise Valley Revenues other than property taxes Fiscal Year 2026

Source of revenues		Estimated revenues 2025		Actual revenues* 2025		Estimated revenues 2026
eneral Fund						
Charges for Services						
Charges for Services	\$	390,000	\$	390,000	\$	409,500
Fines and Forteitures						
Fines and Forfeitures		2,892,500	-	2,892,500	_	3,147,100
Intergovernmental						
Federal		62,100		62,100		-
State		5,396,071		5,396,071		5,263,589
Other						
Local taxes						
Transaction Privilege Tax	\$	35,671,300	\$,	\$	37,355,851
Franchise Fees		1,615,246	-	1,615,246	_	1,667,558
Licenses and permits						
Permit and Planning Fees	_	2,630,400		2,630,400	_	2,668,160
Special Use Permits		451,300		451,300		451,300
Other Licenses and Permits		3,400		3,400		
Miscellaneous						
Rents and Leases		120,200		120,200		120,200
Investment Earnings		2,073,300		2,265,567	_	1,265,567
Other		252,100		252,100		252,100
Total General Fund	1\$	51,557,917	\$	51,750,184	\$	52,600,925

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Paradise Valley Revenues other than property taxes Fiscal Year 2026

Source of revenues		Estimated revenues 2025	F	Actual revenues* 2025		Estimated revenues 2026
becial Revenue Funds						
Court						
Court Enhancement	\$	405,000	\$	405,000	\$	405,000
Municipal Fill the Gap		8,800		8,800		8,797
Judicial Court Enhancement		6,200		6,200		6,188
Investment Earnings		23,300		23,300		23,067
Totoal Court	\$	443,300	\$	443,300	\$	443,052
Donations						
Police Donations	\$	6,500	\$	6,500	\$	6,500
Police Donations Vintage Car Show and Other Donations		15,000		15,000		15,000
Total Donations	\$	21,500	\$	21,500	\$	21,500
Grants						
Federal	\$		\$		\$	
State		80,000		50,000		50,00
County						
Other		150,000		150,000		150,00
Total Grants	\$	230,000	\$	200,000	\$	200,000
Highway User Revenue Fund (HURF)						
Intergovernmental	\$	966,228	\$	966,228	\$	1,001,08
Intergovernmental Total HURF	\$	966,228 966,228	\$	966,228	\$	1,001,08
Paradise Valley Montain Preserve Trust						
	\$	4,000	\$	4,000	\$	4,00
Charges for Services Contributions and Donations		20,000		20,000	_	20,000
Investment Earnings		500		500		500
Total PV Mountain Preserve Trust	\$	24,500	\$	24,500	\$	24,50
Substance Prevention/Response						
Intergovernmental	\$_	50,000	\$	50,000	\$	50,000
Intergovernmental Total Substance Prevention/Response	\$	50,000	\$	50,000	\$	50,000
Total special revenue funds	\$	1,735,528	\$	1,705,528	\$	1,740,13
Debt Service Fund						
Other	\$	2,000	\$	2,000	\$	2,000
Total Debt Service Fund	¢	2,000		2,000		2,000
Total Debt Service Fund	Φ	2,000	Ф	2,000	φ	2,00

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Paradise Valley Revenues other than property taxes Fiscal Year 2026

Source of revenues		Estimated revenues 2025	ļ	Actual revenues* 2025	Estimated revenues 2026
Capital Projects Funds					
Capital Improvements					
State	\$	1,626,641		1,626,641	
County		1,991,000		1,991,000	1,991,000
Contributions and Donations	_	320,000		320,000	
Total capital projects funds	\$	3,937,641	\$	3,937,641	\$ 3,617,641
Enterprise funds					
Alarm					
Charges for Services	\$	120,000	\$	120,000	\$ 122,500
Investment Earnings		8,000		8,000	7,820
Other		200		200	200
Total Alarm	\$	128,200	\$	128,200	\$ 130,520
Fire Service					
Charges for Services	\$	3,248,000	\$	3,248,000	\$ 3,248,000
Investment Earnings		28,400		28,400	 28,400
Other					
Total Fire Servce	\$	3,276,400	\$	3,276,400	\$ 3,276,400
Wastewater					
Charges for Services	\$	3,060,200	\$	3,060,200	\$ 3,265,220
Investment Earnings		16,000		16,000	 16,000
Other		400		400	400
Total Wastewater	\$	3,076,600	\$	3,076,600	\$ 3,281,620
Total enterprise funds	\$	6,481,200	\$	6,481,200	\$ 6,688,540
Total all funds	\$	63,714,286	\$	63,876,553	\$ 64,649,243

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Paradise Valley Other financing sources/(uses) and interfund transfers Fiscal year 2026

	Othe	r financing 2026		Interfund transfers 2026			
Fund	Sources	(Uses)	In		(Out)		
General Fund		_					
Capital Improvements	\$	\$	\$	\$	6,509,359		
Fire Services					1,288,745		
Highway User Revenue (HURF)					496,107		
Series 2020					1,409,020		
Total General Fund	\$	\$\$	\$	\$	9,703,231		
Special revenue funds							
Highway User Revenue (HURF)	\$	\$	\$ 496,107	\$			
Total special revenue funds	\$ \$	\$	\$ 496,107	\$			
Debt service funds							
Series 2016	\$	\$	\$	\$			
Series 2020			1,409,020				
Total debt service funds	\$	\$	\$ 1,409,020	\$			
Capital projects funds							
Capital Improvements	\$	\$	\$ 6,509,359	\$			
Series 2020 Proceeds							
Total capital projects funds	\$	\$	\$ 6,509,359	\$			
Enterprise funds							
	\$	\$	\$ 1,288,745	\$			
Fire Services Total enterprise funds	\$	\$	\$ 1,288,745				
Total all funds	\$	\$	\$ 9,703,231	\$	9,703,231		

Town of Paradise Valley Expenditures/expenses by fund Fiscal year 2026

Adopted budgeted expenditures/ expenses Budgeted expenditures/ expenses General Fund 2025 2026 General Fund \$ 3,975,106 Finance \$ \$ 4,111,881 Finance 1,100,051 1,178,597 Information Technology 2,062,458 2,096,889 Municipal Court 990,956 1,119,901 Police 1,2609,045 13,083,724 Public Works 1,070,243 1,499,115 Town Attorney 944,583 976,138 Town Council 494,550 635,113 Town Council 619,7566 635,113 Town Manager 1,328,431 1,529,222 Contingency 8,443,244 3,576,043 Special revenue funds 36,179,223 \$ \$ 32,890,342 Courtis \$ 584,852 \$ \$ 572,665 Donations 2,0,000 26,000 Grants 130,000 130,000 Highway User Revenue 3,928,572 7,583,088 PV Mountain Preserve Trust 5,0000 50,000 Series 2016 \$ \$ \$			Adomtod			
Fund/Department expenditures/ expenses expenses General Fund 2025 2026 General Fund \$.975,106 \$ \$.4,111,881 Community Development \$.975,106 \$.5 4,111,881 Finance 1,100,051 1,178,597 2,096,889 Municipal Court 990,956 1,119,901 2,065,340 Police 12,609,045 13,083,724 Public Works 1,070,243 1,495,115 Tourism 2,444,583 976,138 Town Council 494,550 482,379 Post Office 1,328,431 1,529,222 Contingency 8,493,244 3,576,043 Total General Fund \$ 364,179,223 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			Adopted			
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Community Development \$	Fund/Department		2025			2026
Community Development \$	General Fund	-				
Finance 1,100,051 1,178,597 Information Technology 2,062,458 2,096,889 Municipal Court 990,956 1,119,901 Police 12,609,045 13,083,724 Public Works 1,070,243 1,495,115 Tourism 2,490,800 2,605,340 Town Attorney 944,583 976,138 Town Council 494,550 482,379 Post Office 619,756 635,113 Town Manager 1,328,431 1,529,222 Contingency 8,493,244 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	3,975,106	\$	\$	4,111,881
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Courts \$ 584,852 \$ \$ 572,665 Donations 20,000 25,000 Grants 130,000 130,000 Highway User Revenue 3,928,572 7,583,088 PV Mountain Preserve Trust 15,100 46,100 Substance Prevention/Response 50,000 50,000 Contingency 50,000 50,000 Total special revenue funds 4,778,524 \$ \$ \$ Series 2016 \$ \$ \$ Series 2016 \$ \$ \$ Series 2020 1,416,501 \$ \$ \$ Total debt service funds \$ 1,416,501 \$ \$ \$ Capital Improvements \$ 7,257,122 \$ \$ \$ Capital Contingency 250,000 250,000 Total capital projects funds \$ 7,507,122 \$ \$ \$ 10,127,000 Enterprise funds \$ 189,228 \$ 10,127,000 Alarm \$ 189,228 \$ 4,493,350 4,715,018 Fire Services Contingency \$ 50,400 150,400 3,295,820 Wastewater 2,990,800 3,295,820 85,8	Special revenue funds		· · ·			
Donations 20,000 25,000 Grants 130,000 130,000 Highway User Revenue 3,928,572 7,583,088 PV Mountain Preserve Trust 15,100 46,100 Substance Prevention/Response 50,000 50,000 Contingency 50,000 50,000 Total special revenue funds 4,778,524 \$ \$ Series 2016 \$ \$ 1,416,501 Series 2020 1,416,501 \$ \$ 1,409,021 Total debt service funds \$ 7,257,122 \$ \$ 9,877,000 Capital Improvements \$ 7,257,122 \$ \$ 9,877,000 Capital contingency 250,000 \$ \$ \$ 10,127,000 Total capital projects funds \$ 7,507,122 \$ \$ 10,127,000 Enterprise funds \$ 7,507,122 \$ \$ \$ 191,550 Alarm \$ 189,228 \$ \$ \$ 191,550 Alarm Contingency \$ 5,000 \$ \$,000 Fire Services Contingency \$ \$ \$ \$ 191,501 \$ \$ \$ \$ \$ \$,000 Wastewater Contingency \$ \$ \$,800 \$ \$ \$,800 \$ \$ \$,295,820	•	\$	584 852	\$	\$	572 665
Grants 130,000 130,000 Highway User Revenue 3,928,572 7,583,088 PV Mountain Preserve Trust 15,100 46,100 Substance Prevention/Response 50,000 50,000 Contingency 50,000 50,000 Total special revenue funds 4,778,524 \$ \$ \$ Series 2016 \$ \$ \$ Series 2020 1,416,501 \$ \$ Total debt service funds 1,416,501 \$ \$ Capital projects funds \$ 7,257,122 \$ \$ 9,877,000 Capital Contingency 250,000 \$ \$ \$ Total capital projects funds \$ 7,507,122 \$ \$ \$ \$ 9,877,000 Capital Contingency 250,000 \$ \$ \$ \$ \$ \$,000 Total capital projects funds \$ \$ \$ \$ \$ \$ \$ \$,000 \$ \$,000 Alarm \$ \$ \$ \$ \$ \$ \$ \$ \$,000 \$ \$,000 Fire Services \$ \$,000 \$ \$,000 Fire Services Contingency \$ \$,000 \$ \$,000 Wastewater 2,990,800 \$ \$,295,820 Wastewater Contingency \$ \$ \$,980 \$ \$,8800 </th <td></td> <td>Ψ_</td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td>Ψ</td> <td>Ψ.</td> <td></td>		Ψ_	· · · · · · · · · · · · · · · · · · ·	Ψ	Ψ.	
Highway User Revenue 3,928,572 7,583,088 PV Mountain Preserve Trust 15,100 46,100 Substance Prevention/Response 50,000 50,000 Contingency 50,000 50,000 Total special revenue funds 4,778,524 \$ Series 2016 \$ \$ Series 2020 1,416,501 \$ Total debt service funds 1,416,501 \$ Series 2020 1,416,501 \$ Capital projects funds 250,000 250,000 Capital Contingency 250,000 250,000 Total capital projects funds \$ 7,507,122 \$ Alarm 189,228 \$ 191,550 Alarm Contingency 5,000 5,000 5,000 Fire Services Contingency 150,400 150,400 150,400 Wastewater 2,990,800 3,295,820 85,800 Wastewater Contingency 85,800 85,800 85,800		-				
PV Mountain Preserve Trust 15,100 46,100 Substance Prevention/Response 50,000 50,000 Contingency 50,000 50,000 Total special revenue funds 4,778,524 \$ \$ Series 2016 \$ 4,4778,524 \$ \$ Series 2020 1,416,501 \$ \$ 1,409,021 Total debt service funds \$ 1,416,501 \$ \$ 1,409,021 Capital projects funds \$ 7,257,122 \$ \$ 9,877,000 Capital Contingency 250,000 250,000 250,000 Total capital projects funds \$ 7,507,122 \$ \$ \$ 10,127,000 Enterprise funds \$ 189,228 \$ \$ 191,550 Alarm \$ 189,228 \$ \$ \$ \$ 150,400 Fire Services Contingency 150,400 150,400 150,400 Wastewater 2,990,800 3,295,820 85,800 Wastewater Contingency 85,800 85,800 85,800		-				
Substance Prevention/Response Contingency 50,000 50,000 Total special revenue funds 4,778,524 \$ \$ 8,456,853 Debt service funds 50,000 50,000 50,000 Series 2016 \$ \$ \$ 8,456,853 Debt service funds \$ 1,416,501 \$ \$ Series 2020 1,416,501 \$ \$ 1,409,021 Total debt service funds \$ 1,416,501 \$ \$ Capital projects funds \$ 7,257,122 \$ \$ 9,877,000 Capital Contingency 250,000 \$ 250,000 250,000 250,000 Total capital projects funds \$ 7,507,122 \$ \$ 10,127,000 Enterprise funds \$ 189,228 \$ \$ 191,550 Alarm \$ 189,228 \$ \$ 150,400 Fire Services 4,493,350 4,715,018 \$ 5,000 3,295,820 Wastewater 2,990,800 <td< th=""><td></td><td>-</td><td></td><td></td><td></td><td></td></td<>		-				
Contingency 50,000 50,000 Total special revenue funds 4,778,524 \$ \$ 8,456,853 Debt service funds 5eries 2016 \$ \$ 8,456,853 Series 2016 \$ \$ 1,416,501 1,409,021 Total debt service funds 1,416,501 \$ \$ 1,409,021 Capital projects funds 1,416,501 \$ \$ 1,409,021 Capital projects funds 7,257,122 \$ \$ 9,877,000 Capital Contingency 250,000 250,000 250,000 Total capital projects funds 7,507,122 \$ \$ 10,127,000 Enterprise funds 189,228 \$ \$ 191,550 Alarm \$ 189,228 \$ \$ 191,550 Alarm Contingency 5,000 5,000 5,000 Fire Services Contingency 150,400 150,400 150,400 Wastewater 2,990,800 3,295,820 85,800 85,800 Wastewater Contingency 85,800 85,800 85,800 85,800		-				
Total special revenue funds \$ 4,778,524 \$ \$ 8,456,853 Debt service funds \$ \$ \$ Series 2016 \$ \$ \$ \$ Series 2020 1,416,501 \$ \$ Total debt service funds 1,416,501 \$ \$ \$ Capital projects funds \$ 7,257,122 \$ \$ \$ 9,877,000 Capital Contingency 250,000 250,000 Total capital projects funds \$ 7,507,122 \$ \$ \$ 10,127,000 Capital Contingency 250,000 250,000 Total capital projects funds \$ 7,507,122 \$ \$ \$ 10,127,000 Enterprise funds \$ 189,228 \$ \$ \$ 191,550 Alarm \$ 189,228 \$ \$ \$ 191,550 Alarm Contingency 5,000 \$ 5,000 Fire Services 4,493,350 4,715,018 Fire Services Contingency 150,400 150,400 Wastewater 2,990,800 3,295,820 Wastewater Contingency \$ \$ \$ \$ \$,800 \$ \$ \$,800 Wastewater Contingency \$ \$ \$ \$,800 \$ \$ \$,800 Total enterprise funds \$ 7,914,578 \$ \$ \$ \$ \$,443,588		-				
Debt service funds \$		\$		\$	\$	
Series 2016 \$ \$ \$ Series 2020 1,416,501 \$ 1,409,021 Total debt service funds \$ 1,416,501 \$ \$ 1,409,021 Capital projects funds \$ 1,416,501 \$ \$ 1,409,021 Capital projects funds \$ 7,257,122 \$ \$ 9,877,000 Capital Contingency 250,000 \$ 250,000 \$ 250,000 Total capital projects funds \$ 7,507,122 \$ \$ 10,127,000 Enterprise funds \$ 189,228 \$ \$ 191,550 Alarm \$ 189,228 \$ \$ 191,550 Alarm Contingency 5,000 5,000 5,000 5,000 Fire Services Contingency 150,400 150,400 150,400 3,295,820 Wastewater 2,990,800 3,295,820 85,800 85,800 85,800 Wastewater Contingency 85,800 \$ 8,443,588 8,443,588	•					<u>, </u>
Series 2020 1,416,501 1,409,021 Total debt service funds 1,416,501 \$ \$ 1,409,021 Capital projects funds \$ 7,257,122 \$ \$ 9,877,000 Capital Contingency 250,000 250,000 Total capital projects funds \$ 7,507,122 \$ \$ 10,127,000 Enterprise funds \$ 189,228 \$ \$ 10,127,000 Alarm \$ 189,228 \$ \$ 191,550 Alarm Contingency 5,000 5,000 Fire Services 4,493,350 4,715,018 Fire Services Contingency 150,400 150,400 Wastewater 2,990,800 3,295,820 Wastewater Contingency 85,800 85,800 Total enterprise funds \$ 7,914,578 \$ \$ 8,443,588		\$		\$	\$	
Total debt service funds 1,416,501 \$ 1,409,021 Capital projects funds 7,257,122 \$ 9,877,000 Capital Contingency 250,000 250,000 250,000 Total capital projects funds 7,507,122 \$ \$ 10,127,000 Enterprise funds 7,507,122 \$ \$ 191,550 Alarm \$ 189,228 \$ \$ 191,550 Alarm Contingency 5,000 5,000 5,000 5,000 5,000 Fire Services Contingency 150,400 150,400 150,400 3,295,820 85,800		Υ.	1.416.501	Ŧ	Ϋ.	1.409.021
Capital Improvements \$ 7,257,122 \$ \$ 9,877,000 Capital Contingency 250,000 250,000 Total capital projects funds \$ 7,507,122 \$ \$ 10,127,000 Enterprise funds \$ 189,228 \$ \$ 191,550 Alarm \$ 189,228 \$ \$ 191,550 Alarm Contingency 5,000 5,000 Fire Services 4,493,350 4,715,018 Fire Services Contingency 150,400 150,400 Wastewater 2,990,800 3,295,820 Wastewater Contingency 85,800 85,800 Total enterprise funds \$ 7,914,578 \$ \$ 8,443,588	Total debt service funds	\$		\$	\$	
Capital Improvements \$ 7,257,122 \$ \$ 9,877,000 Capital Contingency 250,000 250,000 Total capital projects funds \$ 7,507,122 \$ \$ 10,127,000 Enterprise funds \$ 189,228 \$ \$ 191,550 Alarm \$ 189,228 \$ \$ 191,550 Alarm Contingency 5,000 5,000 Fire Services 4,493,350 4,715,018 Fire Services Contingency 150,400 150,400 Wastewater 2,990,800 3,295,820 Wastewater Contingency 85,800 85,800 Total enterprise funds \$ 7,914,578 \$ \$ 8,443,588	Capital projects funds	_				
Capital Contingency 250,000 250,000 Total capital projects funds \$ 7,507,122 \$ \$ 10,127,000 Enterprise funds \$ 189,228 \$ \$ 191,550 Alarm \$ 189,228 \$ \$ 191,550 Alarm Contingency 5,000 5,000 Fire Services 4,493,350 4,715,018 Fire Services Contingency 150,400 150,400 Wastewater 2,990,800 3,295,820 Wastewater Contingency 85,800 85,800 Total enterprise funds \$ 7,914,578 \$ \$ 8,443,588		\$	7,257,122	\$	\$	9,877,000
Total capital projects funds 7,507,122 \$ 10,127,000 Enterprise funds Alarm \$ 189,228 \$ \$ 191,550 Alarm Contingency 5,000 \$ \$ 191,550 \$ Alarm Contingency 5,000 \$ \$ \$ 191,550 \$ Fire Services 4,493,350 4,715,018 \$						
Alarm \$ 189,228 \$ \$ 191,550 Alarm Contingency 5,000 5,000 Fire Services 4,493,350 4,715,018 Fire Services Contingency 150,400 150,400 Wastewater 2,990,800 3,295,820 Wastewater Contingency 85,800 85,800 Total enterprise funds 7,914,578 \$ \$ 8,443,588		\$	7,507,122	\$	\$	10,127,000
Alarm Contingency 5,000 5,000 Fire Services 4,493,350 4,715,018 Fire Services Contingency 150,400 150,400 Wastewater 2,990,800 3,295,820 Wastewater Contingency 85,800 85,800 Total enterprise funds 7,914,578 \$ \$ 8,443,588	Enterprise funds					
Alarm Contingency 5,000 5,000 Fire Services 4,493,350 4,715,018 Fire Services Contingency 150,400 150,400 Wastewater 2,990,800 3,295,820 Wastewater Contingency 85,800 85,800 Total enterprise funds 7,914,578 \$ \$ 8,443,588	Alarm	\$	189,228	\$	\$	191,550
Fire Services Contingency 150,400 150,400 Wastewater 2,990,800 3,295,820 Wastewater Contingency 85,800 85,800 Total enterprise funds 7,914,578 \$ \$ 8,443,588	Alarm Contingency	-				5,000
Fire Services Contingency 150,400 150,400 Wastewater 2,990,800 3,295,820 Wastewater Contingency 85,800 85,800 Total enterprise funds 7,914,578 \$ \$ 8,443,588		-	4,493,350			
Wastewater 2,990,800 3,295,820 Wastewater Contingency 85,800 85,800 Total enterprise funds 7,914,578 \$ \$ 8,443,588	Fire Services Contingency	-				
Wastewater Contingency 85,800 85,800 Total enterprise funds 7,914,578 \$ 8,443,588		-				3,295,820
Total enterprise funds 7,914,578 \$ 8,443,588	Wastewater Contingency	-				85,800
Total all funds \$ 57,795,948 \$ \$ 61,326,804	Total enterprise funds	\$	7,914,578	\$	\$	8,443,588
	Total all funds	\$	57,795,948	\$	\$	61,326,804

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus

Town of Paradise Valley Expenditures/expenses by department Fiscal year 2026

			Adopted budgeted expenditures/ expenses		Expenditure/ expense adjustments approved		Actual expenditures/ expenses*		Budgeted expenditures/ expenses
	ent/Fund		2025		2025	_	2025	_	2026
Community De	evelopment							_	
General		\$	3,975,106		3,975,106		3,975,106		4,111,881
Community D	evelopment total	\$	3,975,106	\$	3,975,106	\$	3,975,106	\$	4,111,881
Finance									
General		\$	1,100,051	\$	1,100,051	\$	1,100,051	\$	1,178,59
	Finance total	\$	1,100,051		1,100,051		1,100,051		1,178,59
Information To	shalogy								
Information Te	cnnology	¢	0.000.450	¢	2 002 450	¢	0.000.450	¢	
General	Taabualawytatal	ф_	2,062,458		2,062,458		2,062,458		2,096,88
Information	Technology total	⇒=	2,062,458	\$_	2,062,458	⇒_	2,062,458	\$_	2,096,88
Municipal Cou	rt								
General		\$	990,956	\$	990,956	\$	990,956	\$	1,119,90
Court		. –	584,852		584,852		584,852		572,66
Mur	nicipal Court total	\$	1,575,808	\$	1,575,808	\$	1,575,808	\$	1,692,56
Police									
General		¢	12,609,045	\$	12,609,045	\$	12,609,045	¢	13,083,72
Alarm		Ψ_	194,228	Ψ_	194,228	Ψ_	194,228	Ψ_	196,55
	Prevention/Respons		50,000		50,000	-	50,000	_	50,00
Cubolance I	Department total		12,853,273	\$	12,853,273	\$	12,853,273	\$	13,330,27
Public Works		-		Ţ		•		•	
_		¢	1,070,243	¢	1,070,243	¢	1,070,243	¢	1 /05 11
General Highway Us	or Povonuo	φ_	3,928,572	φ	3,928,572	φ_	3,928,572	φ_	1,495,11 7,583,08
Fighway US	Department total	¢	4,998,815	¢	4,998,815	¢	4,998,815	¢	<u> </u>
	Department total	Ф _	4,990,015	Ф_	4,990,015	Φ_	4,990,015	Ψ_	9,078,20
Tourism									
General		<u>\$</u> _	2,490,800	\$	2,490,800		2,490,800	\$_	2,605,34
	Department total	\$_	2,490,800	\$	2,490,800	\$_	2,490,800	\$_	2,605,34
Town Attorney	,								
General		\$	944,583	\$	944,583	\$	944,583		976,13
	Department total	\$	944,583	\$	944,583	\$	944,583	\$	976,13
Town Council									
General		\$	494,550	\$	494,550	\$	494,550	\$	482,37
Contrai	Department total	\$	494,550		494,550		494,550	\$	482,37
		Ψ_		Ψ.		Ψ_		Ψ_	-102,01
Post Office		*	o / o = = =	*	A 4 A A A	*	o / o	~	
Post Office General		\$	619,756		619,756		619,756		
	Department total	\$							
	·	\$_ \$_							
General	·	\$		\$ \$	619,756	\$ \$	<u>619,756</u> 1,328,431	\$ 	635,11 635,11 1,529,22 1,529,22

Town of Paradise Valley Expenditures/expenses by department Fiscal year 2026

		Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*		Budgeted expenditures/ expenses
Department/Fund	_	2025	2025	 2025		2026
Non-Departmental General (Contingency)	\$	8,493,244	\$ 8,493,244	\$ 8,493,244	\$	3,576,043
Grants	\$	180,000	\$ 180,000	\$ 180,000	\$	180,000
Donations	_	20,000	 20,000	20,000		25,000
PV Mountain Preserve Trust		15,100	15,100	15,100		46,100
Capital Improvements		7,507,122	7,507,122	7,507,122		10,127,000
Series 2020	_	1,416,501	1,416,501	1,416,501	_	1,409,021
Fire Service		4,643,750	4,643,750	4,643,750		4,865,418
Wastewater	_	3,076,600	 3,076,600	 3,076,600		3,381,620
Department total	\$	25,352,317	\$ 25,352,317	\$ 25,352,317	\$	23,610,202

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Paradise Valley Full-time employees and personnel compensation Fiscal year 2026

	Full-time equivalent (FTE)		Employee salaries and hourly costs		Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
Fund	2026		2026		2026	 2026	 2026	 2026
General Fund	103.1	\$	11,829,880	\$	2,565,855	\$ 1,542,600	\$ 404,398	\$ 16,342,733
Special revenue funds								
Courts	4.0	\$	1,008,205	#	187,207	\$ 158,400	\$ 35,533	\$ 1,389,345
Highway User Revenue	11.0	-	280,041	-	54,480	72,000	3,144	409,665
Total special revenue funds	15.0	\$	1,288,246	\$	241,687	\$ 230,400	\$ 38,677	\$ 1,799,010
Total all funds	118.1	\$	13,118,126	\$	2,807,542	\$ 1,773,000	\$ 443,075	\$ 18,141,743