

**TOWN OF PARADISE VALLEY**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2018**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2017	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	19,019,825	3,432,464	1,115,997	8,862,069	0	5,780,363	0	38,210,718
2017	Actual Expenditures/Expenses**	E	17,282,000	3,063,438	1,115,997	6,000,000	0	5,399,102	0	32,860,537
2018	Fund Balance/Net Position at July 1***		35,405,678	342,000	1,285,897	5,600,000	0	941,958	0	43,575,533
2018	Estimated Revenues Other than Property Taxes	C	28,516,000	1,545,000	0	5,947,200	0	6,679,295	0	42,687,495
2018	Other Financing Sources	D	0	0	0	0	0	0	0	0
2018	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2018	Interfund Transfers In	D	0	3,926,465	288,172	8,872,493	0	420,910	0	13,508,040
2018	Interfund Transfers (Out)	D	12,614,758	0	0	288,172	0	605,110	0	13,508,040
2018	Reduction for Amounts Not Available:									
	LESS: Amounts for Future Debt Retirement:									0
										0
										0
										0
2018	Total Financial Resources Available		51,306,920	5,813,465	1,574,069	20,131,521	0	7,437,053	0	86,263,028
2018	Budgeted Expenditures/Expenses	E	24,151,100	4,982,000	1,101,400	15,946,400	0	6,219,400	0	52,400,300

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2017	2018
1. Budgeted expenditures/expenses	\$ 32,860,537	\$ 52,400,300
2. Add/subtract: estimated net reconciling items	422,010	354,801
3. Budgeted expenditures/expenses adjusted for reconciling items	33,282,547	52,755,101
4. Less: estimated exclusions	7,879,226	12,500,119
5. Amount subject to the expenditure limitation	\$ 25,403,321	\$ 40,254,982
6. EEC expenditure limitation	\$ 25,403,321	\$ 40,254,982

\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**TOWN OF PARADISE VALLEY**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2018**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2017</b>	<b>ACTUAL REVENUES* 2017</b>	<b>ESTIMATED REVENUES 2018</b>
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
Sales Tax and Audit	\$ 10,850,000	\$ 13,084,720	\$ 14,295,000
Bed Tax	3,200,000	3,195,615	3,984,000
<b>Licenses and permits</b>			
Building Permits	1,454,000	1,739,448	1,791,000
<b>Intergovernmental</b>			
State Urban Revenue Sharing	1,543,500	1,543,526	1,758,000
State Sales Tax	1,225,000	1,228,161	1,071,000
County Auto Lieu Tax	506,700	527,697	552,000
<b>Charges for services</b>			
Franchises	1,145,000	1,126,174	1,194,000
<b>Fines and forfeits</b>			
Court Fines	2,523,800	3,385,985	2,603,000
<b>Interest on investments</b>			
Interest Income	75,000	75,000	20,000
<b>In-lieu property taxes</b>			
<b>Contributions</b>			
Voluntary contributions			
<b>Miscellaneous</b>			
Miscellaneous Revenue	325,200	904,700	1,248,000
<b>Total General Fund</b>	<b>\$ 22,848,200</b>	<b>\$ 26,811,026</b>	<b>\$ 28,516,000</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PARADISE VALLEY**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2018**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2017</b>	<b>ACTUAL REVENUES* 2017</b>	<b>ESTIMATED REVENUES 2018</b>
<b>SPECIAL REVENUE FUNDS</b>			
Highway User Fund	\$ 800,000	\$ 831,516	\$ 811,000
	<u>\$ 800,000</u>	<u>\$ 831,516</u>	<u>\$ 811,000</u>
Donation Fund	\$ 15,000	\$ 19,000	\$ 15,000
Grant Fund	237,000	40,000	141,000
	<u>\$ 252,000</u>	<u>\$ 59,000</u>	<u>\$ 156,000</u>
Court Enhancement Fund	\$ 380,000	775,000	563,000
Court JCEF	7,000	7,000	8,000
Court MFTG	4,500	4,500	7,000
	<u>\$ 391,500</u>	<u>\$ 786,500</u>	<u>\$ 578,000</u>
<b>Total Special Revenue Funds</b>	<u>\$ 1,443,500</u>	<u>\$ 1,677,016</u>	<u>\$ 1,545,000</u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PARADISE VALLEY**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2018**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2017</b>	<b>ACTUAL REVENUES* 2017</b>	<b>ESTIMATED REVENUES 2018</b>
<b>DEBT SERVICE FUNDS</b>			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
<b>Total Debt Service Funds</b>	\$ _____	\$ _____	\$ _____
<b>CAPITAL PROJECTS FUNDS</b>			
Ritz Project	\$ _____	\$ _____	\$ 5,335,000
SRP Aesthics	_____	_____	352,400
Residents of Paradise Valley	_____	_____	259,800
_____	\$ _____	\$ _____	\$ 5,947,200
<b>Total Capital Projects Funds</b>	\$ _____	\$ _____	\$ 5,947,200

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PARADISE VALLEY**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2018**

SOURCE OF REVENUES	ESTIMATED REVENUES 2017	ACTUAL REVENUES* 2017	ESTIMATED REVENUES 2018
<b>PERMANENT FUNDS</b>			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
<b>Total Permanent Funds</b>	\$ _____	\$ _____	\$ _____
<b>ENTERPRISE FUNDS</b>			
Alarm Fund	\$ 235,000	\$ 200,000	\$ 190,000
Wastewater Utility Fund	2,083,400	3,129,261	2,708,359
Wastewater Impact Fund	230,000	100,000	608,936
Fire Service Fund	3,091,800	3,141,800	3,172,000
_____	\$ 5,640,200	\$ 6,571,061	\$ 6,679,295
<b>Total Enterprise Funds</b>	\$ 5,640,200	\$ 6,571,061	\$ 6,679,295

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PARADISE VALLEY**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2018**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2017</b>	<b>ACTUAL REVENUES* 2017</b>	<b>ESTIMATED REVENUES 2018</b>
<b>INTERNAL SERVICE FUNDS</b>			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
<b>Total Internal Service Funds</b>	\$ _____	\$ _____	\$ _____
<b>TOTAL ALL FUNDS</b>	\$ <u>29,931,900</u>	\$ <u>35,059,103</u>	\$ <u>42,687,495</u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PARADISE VALLEY**  
**Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2018**

FUND	OTHER FINANCING 2018		INTERFUND TRANSFERS 2018	
	SOURCES	<USES>	IN	<OUT>
<b>GENERAL FUND</b>				
CIP	\$	\$	\$	\$ 8,638,293
Expense Reimbursement				50,000
Highway User Fund				3,926,465
<b>Total General Fund</b>	\$	\$	\$	\$ 12,614,758
<b>SPECIAL REVENUE FUNDS</b>				
Highway User Fund	\$	\$	\$ 3,926,465	\$
<b>Total Special Revenue Funds</b>	\$	\$	\$ 3,926,465	\$
<b>DEBT SERVICE FUNDS</b>				
Debt Service CIP	\$	\$	\$ 288,172	\$
<b>Total Debt Service Funds</b>	\$	\$	\$ 288,172	\$
<b>CAPITAL PROJECTS FUNDS</b>				
General Fund	\$	\$	\$ 8,638,293	\$
Debt Service Payment				288,172
Sewer Projects			234,200	
<b>Total Capital Projects Funds</b>	\$	\$	\$ 8,872,493	\$ 288,172
<b>PERMANENT FUNDS</b>				
	\$	\$	\$	\$
<b>Total Permanent Funds</b>	\$	\$	\$	\$
<b>ENTERPRISE FUNDS</b>				
Alarm Service Fund	\$	\$	\$	\$
Fire Service Fund			50,000	
Wastewater Operating Fund			370,910	234,200
Wastewater Impact Fee Fund				370,910
<b>Total Enterprise Funds</b>	\$	\$	\$ 420,910	\$ 605,110
<b>INTERNAL SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	\$	\$	\$	\$
<b>TOTAL ALL FUNDS</b>	\$	\$	\$ 13,508,040	\$ 13,508,040

**TOWN OF PARADISE VALLEY**  
**Expenditures/Expenses by Fund**  
**Fiscal Year 2018**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES* 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
<b>GENERAL FUND</b>				
Mayor and Council	\$ 157,200	\$	\$ 153,000	\$ 139,000
Tourism and Promotion	1,351,037	\$	1,325,000	1,338,900
Town Manager	805,430	\$ 12,272	\$ 771,000	\$ 796,700
Town Attorney	555,679	\$ 5,417	\$ 560,000	\$ 579,300
Department of Administration	2,039,381	\$ 25,757	\$ 1,944,000	\$ 2,373,800
Community Development	1,291,590	\$ 33,548	\$ 1,292,000	\$ 1,826,300
Municipal Court	705,290	23,553	677,000	813,900
Public Works	1,353,931	21,165	1,136,000	1,366,200
Police	9,186,520	\$ 237,961	\$ 9,424,000	\$ 13,197,900
Payroll Merit Allowance	375,000	(337,191)		375,000
Operating Contingency	272,200	(45,915)		225,000
Contingency Fund	950,000	\$	\$	\$ 1,119,100
<b>Total General Fund</b>	<b>\$ 19,043,258</b>	<b>\$ (23,433)</b>	<b>\$ 17,282,000</b>	<b>\$ 24,151,100</b>
<b>SPECIAL REVENUE FUNDS</b>				
Highway User Revenue	\$ 2,914,593	23,433	2,754,000	4,717,300
Donations	15,000		15,000	15,000
Grants	275,000		90,000	88,000
Court Enhancement	201,938		201,938	159,200
JCEF	2,500		2,500	2,500
Municipal Fill the Gap				
<b>Total Special Revenue Funds</b>	<b>\$ 3,409,031</b>	<b>\$ 23,433</b>	<b>\$ 3,063,438</b>	<b>\$ 4,982,000</b>
<b>DEBT SERVICE FUNDS</b>				
Debt Service Fund - MPC	\$ 1,115,997	(116,156)	999,841	813,200
Debt Service Fund 2016		116,156	116,156	288,200
<b>Total Debt Service Funds</b>	<b>\$ 1,115,997</b>	<b>\$</b>	<b>\$ 1,115,997</b>	<b>\$ 1,101,400</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Capital Improvement Fund	\$ 8,862,069	\$	\$ 6,000,000	\$ 15,946,400
<b>Total Capital Projects Funds</b>	<b>\$ 8,862,069</b>	<b>\$</b>	<b>\$ 6,000,000</b>	<b>\$ 15,946,400</b>
<b>PERMANENT FUNDS</b>				
<b>Total Permanent Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>ENTERPRISE FUNDS</b>				
Alarm Service Fund	\$ 413,500	\$	\$ 200,000	\$ 631,400
Fire Service Fund	2,900,154		2,850,000	3,226,800
Wastewater Fund	2,416,709		2,349,102	2,311,200
Impact Fee Fund	50,000			50,000
<b>Total Enterprise Funds</b>	<b>\$ 5,780,363</b>	<b>\$</b>	<b>\$ 5,399,102</b>	<b>\$ 6,219,400</b>
<b>INTERNAL SERVICE FUNDS</b>				
<b>Total Internal Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 38,210,718</b>	<b>\$ (0)</b>	<b>\$ 32,860,537</b>	<b>\$ 52,400,300</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**TOWN OF PARADISE VALLEY**  
**Expenditures/Expenses by Department**  
**Fiscal Year 2018**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES* 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
<b>Mayor/Council</b>				
General Fund	\$ 157,200	\$	\$ 153,000	\$ 139,000
<b>Department Total</b>	<b>\$ 157,200</b>	<b>\$</b>	<b>\$ 153,000</b>	<b>\$ 139,000</b>
<b>Tourism and Promotion</b>				
General Fund	\$ 1,351,037	\$	\$ 1,325,000	\$ 1,338,900
<b>Department Total</b>	<b>\$ 1,351,037</b>	<b>\$</b>	<b>\$ 1,325,000</b>	<b>\$ 1,338,900</b>
<b>Town Manager</b>				
General Fund	\$ 805,430	\$ 12,272	\$ 771,000	\$ 796,700
<b>Department Total</b>	<b>\$ 805,430</b>	<b>\$ 12,272</b>	<b>\$ 771,000</b>	<b>\$ 796,700</b>
<b>Town Attorney</b>				
General Fund	\$ 555,679	\$ 5,417	\$ 560,000	\$ 579,300
<b>Department Total</b>	<b>\$ 555,679</b>	<b>\$ 5,417</b>	<b>\$ 560,000</b>	<b>\$ 579,300</b>
<b>Department of Administration</b>				
General Fund	\$ 2,039,381	\$ 25,757	\$ 1,944,000	\$ 2,373,800
<b>Department Total</b>	<b>\$ 2,039,381</b>	<b>\$ 25,757</b>	<b>\$ 1,944,000</b>	<b>\$ 2,373,800</b>
<b>Community Development</b>				
General Fund	\$ 1,291,590	\$ 33,548	\$ 1,292,000	\$ 1,826,300
<b>Department Total</b>	<b>\$ 1,291,590</b>	<b>\$ 33,548</b>	<b>\$ 1,292,000</b>	<b>\$ 1,826,300</b>
<b>Municipal Court</b>				
Special - Court Enhancement	\$ 201,938	\$	\$ 201,938	\$ 159,200
Special - MFTG	\$	\$	\$	\$
Special - JCEF	\$ 2,500	\$	\$ 2,500	\$ 2,500
General Fund	\$ 705,290	\$ 23,553	\$ 677,000	\$ 813,900
<b>Department Total</b>	<b>\$ 909,728</b>	<b>\$ 23,553</b>	<b>\$ 881,438</b>	<b>\$ 975,600</b>
<b>Open</b>				
General Fund	\$	\$	\$	\$
<b>Department Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Public Works</b>				
Grant	\$	\$	\$	\$
Highway User Fund	\$ 2,914,593	\$ 23,433	\$ 2,754,000	\$ 4,717,300
General Fund	\$ 1,353,931	\$ 21,165	\$ 1,136,000	\$ 1,366,200
<b>Department Total</b>	<b>\$ 4,268,524</b>	<b>\$ 44,598</b>	<b>\$ 3,890,000</b>	<b>\$ 6,083,500</b>
<b>Police</b>				
General Fund	\$ 9,186,520	\$ 237,961	\$ 9,424,000	\$ 13,197,900
<b>Department Total</b>	<b>\$ 9,186,520</b>	<b>\$ 237,961</b>	<b>\$ 9,424,000</b>	<b>\$ 13,197,900</b>
<b>Fire Services</b>				
Fire Service Fund	\$ 2,900,154	\$	\$ 2,850,000	\$ 3,226,800
Debt Service Fund	\$ 1,115,997	\$ (116,156)	\$ 999,841	\$ 813,200
<b>Department Total</b>	<b>\$ 4,016,151</b>	<b>\$ (116,156)</b>	<b>\$ 3,849,841</b>	<b>\$ 4,040,000</b>
<b>Capital Improvement Fund</b>				
2016 Debt Issuance	\$	\$ 116,156	\$ 116,156	\$ 288,200
General Fund	\$ 8,862,069	\$	\$ 6,000,000	\$ 15,946,400
<b>Department Total</b>	<b>\$ 8,862,069</b>	<b>\$ 116,156</b>	<b>\$ 6,116,156</b>	<b>\$ 16,234,600</b>
<b>General</b>				
Special Revenue - Grants	\$ 275,000	\$	\$ 90,000	\$ 88,000
Special Revenue - Donations	\$ 15,000	\$	\$ 15,000	\$ 15,000
<b>Department Total</b>	<b>\$ 290,000</b>	<b>\$</b>	<b>\$ 105,000</b>	<b>\$ 103,000</b>
<b>Alarm Service Fund</b>				
Enterprise Fund	\$ 413,500	\$	\$ 200,000	\$ 631,400
<b>Department Total</b>	<b>\$ 413,500</b>	<b>\$</b>	<b>\$ 200,000</b>	<b>\$ 631,400</b>
<b>Wastewater Utility Fund</b>				
Enterprise Fund	\$ 2,147,607	\$	\$ 2,080,000	\$ 1,941,400
Impact Fee Fund	\$ 50,000	\$	\$	\$ 50,000
Debt Service Fund	\$ 269,102	\$	\$ 269,102	\$ 369,800
<b>Department Total</b>	<b>\$ 2,466,709</b>	<b>\$</b>	<b>\$ 2,349,102</b>	<b>\$ 2,361,200</b>
<b>Contingencies</b>				
General Fund Operating	\$ 272,200	\$ (45,915)	\$	\$ 225,000
Merit Pay Allowance	\$ 375,000	\$ (337,191)	\$	\$ 375,000
Contingency Fund	\$	\$	\$	\$ 1,119,100
<b>Department Total</b>	<b>\$ 1,597,200</b>	<b>\$ (383,106)</b>	<b>\$</b>	<b>\$ 1,719,100</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**TOWN OF PARADISE VALLEY**  
**Full-Time Employees and Personnel Compensation**  
**Fiscal Year 2018**

FUND	Full-Time Equivalent (FTE) 2018	Employee Salaries and Hourly Costs 2018	Retirement Costs 2018	Healthcare Costs 2018	Other Benefit Costs 2018	Total Estimated Personnel Compensation 2018
<b>GENERAL FUND</b>	91	\$ 7,231,312	\$ 7,470,200	\$ 1,148,900	\$ 904,375	\$ 16,754,787
<b>SPECIAL REVENUE FUNDS</b>						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____						
<b>Total Special Revenue Funds</b>		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>DEBT SERVICE FUNDS</b>						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____						
<b>Total Debt Service Funds</b>		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>CAPITAL PROJECTS FUNDS</b>						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____						
<b>Total Capital Projects Funds</b>		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>PERMANENT FUNDS</b>						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____						
<b>Total Permanent Funds</b>		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>ENTERPRISE FUNDS</b>						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____						
<b>Total Enterprise Funds</b>		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>INTERNAL SERVICE FUND</b>						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____						
<b>Total Internal Service Fund</b>		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL ALL FUNDS</b>	91	\$ 7,231,312	\$ 7,470,200	\$ 1,148,900	\$ 904,375	\$ 16,754,787