

**RESOLUTION NUMBER 1340**

**A RESOLUTION OF THE MAYOR AND COUNCIL OF  
THE TOWN OF PARADISE VALLEY, ARIZONA  
AMENDING THE FISCAL YEAR 2014-15 ADOPTED  
BUDGET.**

WHEREAS, the Fiscal Year 2014-15 budget was adopted by Resolution 1307 on May 22, 2014;

WHEREAS, budget adjustments are consistent with Generally Accepted Accounting Principles (GAAP) and recommended budgeted practices;

WHEREAS, the Town of Paradise Valley’s Adopted Financial Policies requires the approval of the Town Council for the use contingency accounts in excess of \$25,000;

WHEREAS, the Town of Paradise Valley’s Adopted Financial Policies requires the approval of the Town Council for shifts in appropriations within fund and department totals exceeding \$50,000;

WHEREAS, the Town of Paradise Valley’s Adopted Financial Policies require amendments to the capital improvement fund be approval of the Town Council;

WHEREAS, adjustments do not increase the total budget or enable the Town Council to increase spending in excess of the Adopted Budget;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Paradise Valley, Arizona, as follows.

Section 1. Record the FY2014-15 budgetary shifts in appropriations within the General Fund and HURF Fund to align budget with actual expenditures.

	<b>Expenditures</b>
General Fund	\$145,000
HURF Fund	\$109,000
Contingency Fund	(\$254,000)

PASSED, ADOPTED AND APPROVED by the Town Council of the Town of Paradise Valley this 22<sup>nd</sup> day of October, 2015.

TOWN OF PARADISE VALLEY  
a municipal corporation

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Michael Collins, Mayor

APPROVED AS TO FORM:

ATTEST:

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Andrew M. Miller, Town Attorney

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Duncan Miller, Town Clerk