

RESOLUTION NUMBER 1343

**A RESOLUTION OF THE MAYOR AND COUNCIL OF
THE TOWN OF PARADISE VALLEY, ARIZONA
AMENDING THE FISCAL YEAR 2015-16 ADOPTED
BUDGET.**

WHEREAS, the Fiscal Year 2015-16 budget was adopted by Resolution 1334 on June 11, 2015;

WHEREAS, budget adjustments are consistent with Generally Accepted Accounting Principles (GAAP) and recommended budgeted practices;

WHEREAS, the Town of Paradise Valley's Adopted Financial Policies requires the approval of the Town Council for the use contingency accounts in excess of \$25,000;

WHEREAS, the Town of Paradise Valley's Adopted Financial Policies requires the approval of the Town Council for shifts in appropriations within fund and department totals exceeding \$50,000;

WHEREAS, the Town of Paradise Valley's Adopted Financial Policies require amendments to the capital improvement fund to be approved by the Town Council;

WHEREAS, adjustments do not increase the total budget or enable the Town Council to increase spending in excess of the Adopted Budget;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Paradise Valley, Arizona, as follows.

Section 1. Record adjustments to the General Fund and HURF to reflect the cash transfer necessary for the General Fund to supplement HURF expenses.

	Transfers Out	Transfers In
General Fund	\$2,100,000	
HURF		\$2,100,000

PASSED, ADOPTED AND APPROVED by the Town Council of the Town of Paradise Valley this 14th day of January, 2016.

Michael Collins, Mayor

ATTEST:

Duncan Miller, Town Clerk

APPROVED AS TO FORM

Andrew M. Miller, Town Attorney