

**ORDINANCE NUMBER 2016-16**

**AN ORDINANCE OF THE TOWN OF PARADISE VALLEY, ARIZONA, AMENDING ARTICLE 2-7 FINANCIAL DISCLOSURES FOR ELECTED OFFICIALS AND DECLARING AN EMERGENCY**

**WHEREAS**, pursuant to the provisions of A.R.S. § 38-545, as amended, the Town of Paradise Valley is required to adopt standards of financial disclosure consistent with the provisions of Title 38, Chapter 3.1, Article 1, Arizona Revised Statutes, as amended;

**BE IT ORDAINED BY THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PARADISE VALLEY, ARIZONA:**

Section 1. The Town of Paradise Valley's Code is hereby amended by deleting Article 2-7 in its entirety and replacing with the following capitalized text in **BOLD**:

**ARTICLE 2-7 FINANCIAL DISCLOSURES FOR ELECTED OFFICIALS**

**ANY PERSON WHO QUALIFIES AS A PUBLIC OFFICER AT ANY TIME DURING THE PRECEDING CALENDAR YEAR SHALL FILE BY JANUARY 31 OF EACH YEAR, ON A FORM PRESCRIBED BY LAW, A FINANCIAL DISCLOSURE STATEMENT SETTING FORTH SUCH INFORMATION AS REQUIRED BY A.R.S. §38-542, AS AMENDED.**

Section 2. If any section, subsection, sentence, clause, phrase or portion of this ordinance or any part of these amendments to the Town Code adopted herein by reference is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

Section 3. Whereas the immediate operation of the provisions of this ordinance is necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist and this ordinance shall be in full force and effect from and after its passage by the council.

PASSED AND ADOPTED by the Mayor and Council of the Town of Paradise Valley, Arizona, this 15<sup>th</sup> day of December 2016.

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Michael Collins, Mayor

SIGNED AND ATTESTED THIS \_\_\_\_ DAY OF \_\_\_\_\_ 2016.

ATTEST:

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Duncan Miller, Town Clerk

APPROVED AS TO FORM:

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Andrew M. Miller, Town Attorney