

**RESOLUTION NUMBER 2024-05**

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF PARADISE VALLEY, ARIZONA, ADOPTING A TENTATIVE BUDGET FOR THE FISCAL YEAR 2024/2025; SETTING A DATE FOR PUBLIC HEARING ON THE TENTATIVE BUDGET AND ADOPTION OF A FINAL BUDGET; PROVIDING FOR REPEAL OF CONFLICTING RESOLUTIONS; PROVIDING FOR SEVERABILITY; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE FROM AND AFTER ITS PASSAGE AND APPROVAL ACCORDING TO THE LAW.**

**WHEREAS**, in accordance with the provisions of A.R.S. Title 42, Chapter 17, Articles 1-5, the Mayor and Council of the Town of Paradise Valley (the “Town Council”) shall make an estimate of the amounts required to meet the public expenditures/expenses for the ensuing year, an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town; and

**WHEREAS**, in accordance with said chapter of said title, the estimates required to meet the public expenditures/expenses for the ensuing year shall be published according to law and a public hearing shall be held at which any taxpayer may appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and

**WHEREAS**, the Town Council desires now to establish a tentative budget for the Town of Paradise Valley for Fiscal Year 2024/2025.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Town of Paradise Valley, Arizona, as follows:

Section 1. The recitals above are hereby incorporated as if fully set forth herein.

Section 2. The estimates of revenues and expenditures shown in the schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the tentative budget of the Town of Paradise Valley for Fiscal Year 2024/2025.

Section 3. The Town Clerk is authorized and directed to: (i) make available the tentative budget for inspection, not later than seven days after the date of this Resolution, at the Paradise Valley Town Hall and on the official Town Website (there is no physical library location within the Town); and (ii) publish in the official Town newspaper once per week for two consecutive weeks (a) the official tentative budget and (b) a notice of the public hearing of the Town Council to hear taxpayers and make tax levies at designated times and places. The notice shall include the physical address of the Paradise Valley Town Hall and the website where the tentative budget may be found.

Section 4. A public hearing on the budget shall be held on May 9, 2024, during the regular/special Town Council meeting.

Section 5. This Resolution shall be effective from and after its passage and approval according to law.

Section 6. All resolutions or parts of resolutions in conflict with the provisions of this Resolution are hereby repealed.

Section 7. If any section, subsection, sentence, clause, phrase, or portion of this Resolution is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

**PASSED AND ADOPTED** by the Town Council of the Town of Paradise Valley this 25th day of April 2024.

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Jerry Bien-Willner, Mayor

ATTEST:

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Duncan Miller, Town Clerk

APPROVED AS TO FORM

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Andrew McGuire, Town Attorney

EXHIBIT A  
TO  
RESOLUTION NO. 2024-05

[Statement of Estimates and Expenses]

See following pages.

**Town of Paradise Valley**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2025**

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund	Permanent Fund	Enterprise Funds	Internal Service Funds	Total all funds	
2024	Adopted/adjusted budgeted expenditures/expenses*	E 1	33,330,162	4,477,400	2,881,400	7,294,000	0	8,366,800	0	56,349,762
2024	Actual expenditures/expenses**	E 2	33,330,162	4,427,400	2,881,400	7,294,000	0	8,366,800	0	56,299,762
2025	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	93,555,768	1,520,871	21,625	13,174,642	0	1,890,215	0	110,163,121
2025	Primary property tax levy	B 4	0							0
2025	Secondary property tax levy	B 5								0
2025	Estimated revenues other than property taxes	C 6	51,557,917	1,737,528	0	3,937,641	0	6,481,200	0	63,714,286
2025	Other financing sources	D 7	0	0	0	0	0	0	0	0
2025	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2025	Interfund transfers in	D 9	0	3,000,000	1,416,501	3,569,481	0	1,200,000	0	9,185,982
2025	Interfund Transfers (out)	D 10	9,185,982	0	0	0	0	0	0	9,185,982
2025	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement		3,521,830							3,521,830
	Maintained for future Facilities, Fleet, Equipment and Streets	11	5,351,215			9,263,856				14,615,071
	Maintained for future financial stability		35,261,301				1,978,645			37,239,945
										0
										0
2025	Total financial resources available	12	91,793,357	6,258,399	1,438,126	11,417,908	0	7,592,771	0	118,500,561
2025	Budgeted expenditures/expenses	E 13	36,179,223	4,778,524	1,416,501	7,507,122	0	7,914,578	0	57,795,948

Expenditure limitation comparison

	2024	2025
1 Budgeted expenditures/expenses	\$ 56,349,762	\$ 57,795,948
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	56,349,762	57,795,948
4 Less: estimated exclusions	12,257,374	12,116,501
5 Amount subject to the expenditure limitation	\$ 44,092,388	\$ 45,679,447
6 EEC expenditure limitation	\$ 44,092,388	\$ 45,679,447

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Paradise Valley**  
**Revenues other than property taxes**  
**Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
<b>General Fund</b>			
<b>Charges for Services</b>			
Charges for Services	\$ 415,900	\$ 370,491	\$ 390,000
<b>Fines and Forfeitures</b>			
Fines and Forfeitures	2,695,200	2,768,616	2,892,500
<b>Intergovernmental</b>			
Federal	56,000	56,000	62,100
State	5,354,000	5,354,000	5,396,071
Other	170,000	170,000	
<b>Local taxes</b>			
Transaction Privilege Tax	\$ 35,213,100	\$ 35,213,100	\$ 35,671,300
Franchise Fees	1,568,200	1,568,200	1,615,246
<b>Licenses and permits</b>			
Permit and Planning Fees	2,683,900	2,683,900	2,630,400
Special Use Permits	451,300	451,300	451,300
Other Licenses and Permits	6,300	6,300	3,400
<b>Miscellaneous</b>			
Rents and Leases	120,200	120,200	120,200
Investment Earnings	1,327,200	1,327,200	2,073,300
Other	264,900	264,900	252,100
<b>Total General Fund</b>	<b>\$ 50,326,200</b>	<b>\$ 50,354,207</b>	<b>\$ 51,557,917</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Paradise Valley**  
**Revenues other than property taxes**  
**Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
<b>Special Revenue Funds</b>			
<b>Court</b>			
Court Enhancement	\$ 330,100	\$ 330,100	\$ 405,000
Municipal Fill the Gap	8,500	8,500	8,800
Judicial Court Enhancement	5,000	5,000	6,200
Investment Earnings	24,800	24,800	23,300
<b>Total Court</b>	<b>\$ 368,400</b>	<b>\$ 368,400</b>	<b>\$ 443,300</b>
<b>Donations</b>			
Police Donations	\$ 5,000	\$ 5,000	\$ 6,500
Vintage Car Show and Other Donations	14,000	14,000	15,000
<b>Total Donations</b>	<b>\$ 19,000</b>	<b>\$ 19,000</b>	<b>\$ 21,500</b>
<b>Grants</b>			
Federal	\$	\$	\$
State	60,000	60,000	80,000
County			
Other	50,000	50,000	150,000
<b>Total Grants</b>	<b>\$ 110,000</b>	<b>\$ 110,000</b>	<b>\$ 230,000</b>
<b>Highway User Revenue Fund (HURF)</b>			
Intergovernmental	\$ 941,300	\$ 941,300	\$ 966,228
<b>Total HURF</b>	<b>\$ 941,300</b>	<b>\$ 941,300</b>	<b>\$ 966,228</b>
<b>Paradise Valley Mountain Preserve Trust</b>			
Charges for Services	\$ 4,000	\$ 4,000	\$ 4,000
Contributions and Donations	89,000	89,000	20,000
Investment Earnings	200	200	500
<b>Total PV Mountain Preserve Trust</b>	<b>\$ 93,200</b>	<b>\$ 93,200</b>	<b>\$ 24,500</b>
<b>Substance Prevention/Response</b>			
Intergovernmental	\$	\$	\$ 50,000
<b>Total Substance Prevention/Response</b>	<b>\$</b>	<b>\$</b>	<b>\$ 50,000</b>
<b>Debt Service Fund</b>			
Other	\$	\$	\$ 2,000
<b>Total Substance Prevention/Response</b>	<b>\$</b>	<b>\$</b>	<b>\$ 2,000</b>
<b>Total special revenue funds</b>	<b>\$ 1,531,900</b>	<b>\$ 1,531,900</b>	<b>\$ 1,737,528</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Paradise Valley**  
**Revenues other than property taxes**  
**Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
<b>Capital Projects Funds</b>			
<b>Capital Improvements</b>			
State	\$ 1,291,000	\$ 1,291,000	\$ 1,626,641
County	671,000	671,000	1,991,000
Contributions and Donations	240,000	240,000	320,000
<b>Total Capital Improvements</b>	<b>\$ 2,202,000</b>	<b>\$ 2,202,000</b>	<b>\$ 3,937,641</b>
<b>Total capital projects funds</b>	<b>\$ 2,202,000</b>	<b>\$ 2,202,000</b>	<b>\$ 3,937,641</b>
<b>Enterprise funds</b>			
<b>Alarm</b>			
Charges for Services	\$ 124,000	\$ 124,000	\$ 120,000
Investment Earnings	8,000	8,000	8,000
Other	100	100	200
<b>Total Alarm</b>	<b>\$ 132,100</b>	<b>\$ 132,100</b>	<b>\$ 128,200</b>
<b>Fire Service</b>			
Charges for Services	\$ 3,329,400	\$ 3,329,400	\$ 3,248,000
Investment Earnings	28,400	28,400	28,400
Other	19,100	19,100	
<b>Total Fire Service</b>	<b>\$ 3,376,900</b>	<b>\$ 3,376,900</b>	<b>\$ 3,276,400</b>
<b>Wastewater</b>			
Charges for Services	\$ 2,703,100	\$ 2,703,100	\$ 3,060,200
Investment Earnings	15,700	15,700	16,000
Other	400	400	400
<b>Total Wastewater</b>	<b>\$ 2,719,200</b>	<b>\$ 2,719,200</b>	<b>\$ 3,076,600</b>
<b>Total enterprise funds</b>	<b>\$ 6,228,200</b>	<b>\$ 6,228,200</b>	<b>\$ 6,481,200</b>
<b>Total all funds</b>	<b>\$ 60,288,300</b>	<b>\$ 60,316,307</b>	<b>\$ 63,714,286</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Paradise Valley**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2025**

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
<b>General Fund</b>				
Capital Improvements	\$	\$	\$	\$ 3,569,481
Fire Services				1,200,000
Highway User Revenue (HURF)				3,000,000
Series 2016				
Series 2020				1,416,501
<b>Total General Fund</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 9,185,982</b>
<b>Special revenue funds</b>				
Highway User Revenue (HURF)	\$	\$	\$ 3,000,000	\$
<b>Total special revenue funds</b>	<b>\$</b>	<b>\$</b>	<b>\$ 3,000,000</b>	<b>\$</b>
<b>Debt service funds</b>				
Series 2016	\$	\$	\$	\$
Series 2020			1,416,501	
<b>Total debt service funds</b>	<b>\$</b>	<b>\$</b>	<b>\$ 1,416,501</b>	<b>\$</b>
<b>Capital projects funds</b>				
Capital Improvements	\$	\$	\$ 3,569,481	\$
Series 2020 Proceeds				
<b>Total capital projects funds</b>	<b>\$</b>	<b>\$</b>	<b>\$ 3,569,481</b>	<b>\$</b>
<b>Enterprise funds</b>				
Fire Services	\$	\$	\$ 1,200,000	\$
<b>Total enterprise funds</b>	<b>\$</b>	<b>\$</b>	<b>\$ 1,200,000</b>	<b>\$</b>
<b>Total all funds</b>	<b>\$</b>	<b>\$</b>	<b>\$ 9,185,982</b>	<b>\$ 9,185,982</b>

**Town of Paradise Valley  
Expenditures/expenses by fund  
Fiscal year 2025**

Fund/Department	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
<b>General Fund</b>				
Community Development	\$ 3,722,900	\$	\$ 3,722,900	\$ 3,975,106
Finance	1,042,700		1,042,700	1,100,051
Information Technology	1,810,100		1,810,100	2,062,458
Municipal Court	950,800		950,800	990,956
Police	11,834,500		11,834,500	12,609,045
Public Works	986,600		986,600	1,070,243
Tourism	2,490,800		2,490,800	2,490,800
Town Attorney	984,100		984,100	944,583
Town Council	423,200		423,200	493,800
Post Office				619,756
Town Manager	1,825,200		1,825,200	1,328,431
Contingency	7,259,262		7,259,262	8,493,994
<b>Total General Fund</b>	<b>\$ 33,330,162</b>	<b>\$</b>	<b>\$ 33,330,162</b>	<b>\$ 36,179,223</b>
<b>Special revenue funds</b>				
Courts	\$ 601,300	\$	\$ 601,300	\$ 584,852
Donations	47,800		47,800	20,000
Grants	60,000		60,000	130,000
Highway User Revenue	3,570,600		3,570,600	3,928,572
PV Mountain Preserve Trust	91,700		91,700	15,100
Substance Prevention/Response	56,000		56,000	50,000
Contingency	50,000		50,000	50,000
<b>Total special revenue funds</b>	<b>\$ 4,477,400</b>	<b>\$</b>	<b>\$ 4,427,400</b>	<b>\$ 4,778,524</b>
<b>Debt service funds</b>				
Series 2016	\$ 1,472,400	\$	\$ 1,472,400	\$
Series 2020	1,409,000		1,409,000	1,416,501
<b>Total debt service funds</b>	<b>\$ 2,881,400</b>	<b>\$</b>	<b>\$ 2,881,400</b>	<b>\$ 1,416,501</b>
<b>Capital projects funds</b>				
Capital Improvements	\$ 7,044,000	\$	\$ 7,044,000	\$ 7,257,122
Capital Contingency	250,000		250,000	250,000
<b>Total capital projects funds</b>	<b>\$ 7,294,000</b>	<b>\$</b>	<b>\$ 7,294,000</b>	<b>\$ 7,507,122</b>
<b>Enterprise funds</b>				
Alarm	\$ 150,200	\$	\$ 150,200	\$ 189,228
Alarm Contingency	4,500		4,500	5,000
Fire Services	5,114,100		5,114,100	4,493,350
Fire Services Contingency	150,400		150,400	150,400
Wastewater	2,861,800		2,861,800	2,990,800
Wastewater Contingency	85,800		85,800	85,800
<b>Total enterprise funds</b>	<b>\$ 8,366,800</b>	<b>\$</b>	<b>\$ 8,366,800</b>	<b>\$ 7,914,578</b>
<b>Total all funds</b>	<b>\$ 56,349,762</b>	<b>\$</b>	<b>\$ 56,299,762</b>	<b>\$ 57,795,948</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Paradise Valley**  
**Expenditures/expenses by department**  
**Fiscal year 2025**

<b>Department/Fund</b>	<b>Adopted budgeted expenditures/expenses</b>	<b>Expenditure/expense adjustments approved</b>	<b>Actual expenditures/expenses*</b>	<b>Budgeted expenditures/expenses</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
Community Development				
General	\$ 3,722,900	\$ 3,722,900	\$ 3,722,900	\$ 3,975,106
<b>Community Development total</b>	<b>\$ 3,722,900</b>	<b>\$ 3,722,900</b>	<b>\$ 3,722,900</b>	<b>\$ 3,975,106</b>
Finance				
General	\$ 1,042,700	\$ 1,042,700	\$ 1,042,700	\$ 1,100,051
<b>Finance total</b>	<b>\$ 1,042,700</b>	<b>\$ 1,042,700</b>	<b>\$ 1,042,700</b>	<b>\$ 1,100,051</b>
Information Technology				
General	\$ 1,810,100	\$ 1,810,100	\$ 1,810,100	\$ 2,062,458
<b>Information Technology total</b>	<b>\$ 1,810,100</b>	<b>\$ 1,810,100</b>	<b>\$ 1,810,100</b>	<b>\$ 2,062,458</b>
Municipal Court				
General	\$ 950,800	\$ 950,800	\$ 950,800	\$ 990,956
Court	601,300	601,300	601,300	584,852
<b>Municipal Court total</b>	<b>\$ 1,552,100</b>	<b>\$ 1,552,100</b>	<b>\$ 1,552,100</b>	<b>\$ 1,575,808</b>
Police				
General	\$ 11,834,500	\$ 11,834,500	\$ 11,834,500	\$ 12,609,045
Alarm	154,700	154,700	154,700	194,228
Substance Prevention/Response	56,000	56,000	56,000	50,000
<b>Department total</b>	<b>\$ 12,045,200</b>	<b>\$ 12,045,200</b>	<b>\$ 12,045,200</b>	<b>\$ 12,853,273</b>
Public Works				
General	\$ 986,600	\$ 986,600	\$ 986,600	\$ 1,070,243
Highway User Revenue	3,570,600	3,570,600	3,570,600	3,928,572
<b>Department total</b>	<b>\$ 4,557,200</b>	<b>\$ 4,557,200</b>	<b>\$ 4,557,200</b>	<b>\$ 4,998,815</b>
Tourism				
General	\$ 2,490,800	\$ 2,490,800	\$ 2,490,800	\$ 2,490,800
<b>Department total</b>	<b>\$ 2,490,800</b>	<b>\$ 2,490,800</b>	<b>\$ 2,490,800</b>	<b>\$ 2,490,800</b>
Town Attorney				
General	\$ 984,100	\$ 984,100	\$ 984,100	\$ 944,583
<b>Department total</b>	<b>\$ 984,100</b>	<b>\$ 984,100</b>	<b>\$ 984,100</b>	<b>\$ 944,583</b>
Town Council				
General	\$ 423,200	\$ 423,200	\$ 423,200	\$ 493,800
<b>Department total</b>	<b>\$ 423,200</b>	<b>\$ 423,200</b>	<b>\$ 423,200</b>	<b>\$ 493,800</b>
Post Office				
General	\$	\$	\$	\$ 619,756
<b>Department total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 619,756</b>
Town Manager				
General	\$ 1,825,200	\$ 1,825,200	\$ 1,825,200	\$ 1,328,431
<b>Department total</b>	<b>\$ 1,825,200</b>	<b>\$ 1,825,200</b>	<b>\$ 1,825,200</b>	<b>\$ 1,328,431</b>

**Town of Paradise Valley  
Expenditures/expenses by department  
Fiscal year 2025**

<b>Department/Fund</b>	<b>Adopted budgeted expenditures/expenses</b>	<b>Expenditure/expense adjustments approved</b>	<b>Actual expenditures/expenses*</b>	<b>Budgeted expenditures/expenses</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
Non-Departmental				
General (Contingency)	\$ 7,259,262	\$ 7,259,262	\$ 7,259,262	\$ 8,493,994
Grants	\$ 110,000	\$ 110,000	\$ 110,000	\$ 180,000
Donations	47,800	47,800	47,800	20,000
PV Mountain Preserve Trust	91,700	91,700	91,700	15,100
Capital Improvements	7,294,000	7,294,000	7,294,000	7,507,122
Series 2016	1,472,400	1,472,400	1,472,400	
Series 2020	1,409,000	1,409,000	1,409,000	1,416,501
Fire Service	5,264,500	5,264,500	5,264,500	4,643,750
Wastewater	2,947,600	2,947,600	2,947,600	3,076,600
<b>Department total</b>	<b>\$ 25,896,262</b>	<b>\$ 25,896,262</b>	<b>\$ 25,896,262</b>	<b>\$ 25,353,067</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Paradise Valley**  
**Full-time employees and personnel compensation**  
**Fiscal year 2025**

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2025	2025	2025	2025	2025	2025
<b>General Fund</b>	<b>102.9</b>	<b>\$ 11,350,754</b>	<b>\$ 1,973,000</b>	<b>\$ 1,485,080</b>	<b>\$ 1,365,008</b>	<b>\$ 16,173,842</b>
<b>Special revenue funds</b>						
Courts	4.0	\$ 374,600	31,800	\$ 32,152	\$ 25,300	\$ 463,852
Highway User Revenue	11.0	937,791	107,100	170,460	112,688	1,328,039
<b>Total special revenue funds</b>	<b>15.0</b>	<b>\$ 1,312,391</b>	<b>\$ 138,900</b>	<b>\$ 202,612</b>	<b>\$ 137,988</b>	<b>\$ 1,791,891</b>
<b>Total all funds</b>	<b>117.9</b>	<b>\$ 12,663,145</b>	<b>\$ 2,111,900</b>	<b>\$ 1,687,692</b>	<b>\$ 1,502,996</b>	<b>\$ 17,965,733</b>