

RESOLUTION NUMBER 2019-20

**A RESOLUTION OF THE MAYOR AND COUNCIL OF
THE TOWN OF PARADISE VALLEY, ARIZONA
AMENDING THE FISCAL YEAR 2019/20 ADOPTED
BUDGET.**

WHEREAS, the Fiscal Year 2019-20 budget was adopted by Resolution 2019-12 on June 13, 2019;

WHEREAS, budget amendments are consistent with Generally Accepted Accounting Principles (GAAP) and recommended budgeted practices;

WHEREAS, the Town of Paradise Valley's Adopted Financial Management Policies requires the approval of the Town Council for the use contingency accounts in excess of \$25,000;

WHEREAS, the Town of Paradise Valley's Adopted Financial Management Policies requires the approval of the Town Council for shifts in appropriations within funds and in departments exceeding \$50,000;

WHEREAS, the Town of Paradise Valley's Adopted Financial Management Policies require that amendments to the capital improvement fund be approved by the Town Council;

WHEREAS, adjustments do not increase the total budget or enable the Town Council to increase spending in excess of the Adopted Budget;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Paradise Valley, Arizona, as follows:

Section 1. Record the FY2019-20 budget amendment of \$759,682 for costs of construction contracts for road improvements and drainage with \$607,746 from the “Contingency for projects exempt from the annual expenditure limitation” and \$151,936 from the “General fund contingency”; and a budget amendment of \$105,000 to strategically expedite a 2021 CIP project to 2020 from the “General fund contingency”. Should the Town subsequently issue CIP obligations to finance these projects, the General fund contingency allocation will not be necessary.

Description	Project Number	Current Budget	Budget Increase	Budget Reduction	Amended Budget
Town roadway and utility improvements:					
Lincoln, Mockingbird, Indian bend	2016-14	\$ 2,500,000	\$ 151,936	-	\$ 2,651,936
Mockingbird: 56th to Invergordon	2021-03	-	105,000	-	105,000
Private contributions for improvements:					
Lincoln, Mockingbird, Indian bend	2016-14	10,395,000	607,746	-	11,002,746
Contingency for:					
General fund	n/a	1,083,536	-	\$ (256,936)	826,600
AEL exempt programs and projects	n/a	6,000,000	-	(607,746)	5,392,254

Section 2. Record the FY2019-20 general fund interdepartmental budget amendment of \$240,598 to recognize a new costs center to track technology costs directly associated with the Police Department; and to restate budget authority for technology costs in the Community Development Department.

Description	Current Budget	Budget Increase	Budget Reduction	Amended Budget
Community development:				
Permit scheduling voice mail	-	\$ 20,065	-	\$ 20,065
Accela permitting software	-	49,052	-	49,052
Police department (software licenses):				
New world maintenance	-	154,963	-	154,963
Idemia identity maintenance	-	5,513	-	5,513
Record help desk maintenance	-	1,344	-	1,344
LexisNexis annual license	-	6,494	-	6,494
Powerdms document management	-	3,167	-	3,167
Information technology division	\$ 1,779,508	-	\$ (240,598)	1,538,910

Section 3. Record the FY2019-20 budget amendment to establish a legal contingency account for unanticipated legal services. Use of this account is under the authority of the Town Attorney whom may allocate costs to other funding sources, as appropriate, and will report back to Town Council on the use of the account.

Description	Current Budget	Budget Increase	Budget Reduction	Amended Budget
Contingency for legal services	-	\$ 250,000	-	\$ 250,000
General fund contingency	\$ 826,600	-	\$ (250,000)	576,600

PASSED, ADOPTED AND APPROVED by the Town Council of the Town of Paradise Valley this 21st day of November 2019.

TOWN OF PARADISE VALLEY
a municipal corporation

Jerry Bien-Willner, Mayor

APPROVED AS TO FORM:

ATTEST:

Andrew M. Miller, Town Attorney

Duncan Miller, Town Clerk