

Town of Paradise Valley, Arizona

GENERAL FUND BUDGET ADJUSTMENTS

For the Fiscal Year Ending June 30, 2018

EXHIBIT A

TO:	FROM:		PURPOSE
	Finance Division	Contingency (Operating)	
COUNCIL AUTHORIZATION:			
Town manager office (1)	\$ 152,000	-	Reorganization approved 09/14/2017
Information technology division (1)	35,000	-	Reorganization approved 09/14/2017
Police department - patrol (2)	-	\$ 59,262	Hall/Park settlement: interest payments ONLY
Post office services (3)	-	115,000	Post office services (stamps)
Community development - Planning division (4)	-	40,000	Change in personnel
Total Council authorization	\$ 187,000	\$ 214,262	\$401,262 total budget adjustment (resolution)
Town manager authorization: (5)			
Town manager's office (Cell tower task force)		\$ 14,400	Data collection, processing and report
Community development		24,999	FRC land settlement
Public works department	-	22,608	Emergency repairs on PD generator
Total Town manager authorization	\$ -	\$ 62,007	\$62,007 total budget adjustment (administrative)
Total year end budget adjustments	\$ 187,000	\$ 276,269	Memo: these amounts tie to Exhibit B

- (1) Positions in the Finance and Information technology division needed funding for only five (5) months; which results in the opportunity to forgo transferring budget authority and cash from the Alarm fund in FY2017/18.
- (2) As part of the Hall/Parker settlement (\$485,958), the Town refunded the employees excess contributions and PSPRS implemented a process to reimburse the Town (\$426,696); however, the Town was responsible to pay interest as part of the settlement (\$59,262).
- (3) This is post office stamp inventory that for resale and has an off-setting revenue account. This is the first year of this process.
- (4) Payout of accumulated leave and related separation costs.
- (5) Per Town code the Town manager may authorize budget adjustments for non-budgeted expenditures under \$25,000.
This information is being provided in a single package in the spirit of full disclosure and transparency for all year-end budget adjustments.