

RESOLUTION NUMBER 2019-12

A RESOLUTION OF THE TOWN OF PARADISE VALLEY, ARIZONA ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR 2020, THE 2020-2024 CAPITAL IMPROVEMENT PLAN AND THE 2020 STRATEGIC REVENUE PLAN.

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Paradise Valley Town Council did, on May 23, 2019 make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Paradise Valley; and,

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 13, 2019 at which any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and,

WHEREAS, it appears that publication has been duly made as required by law, of said estimates, together with a notice that the Town Council would meet on June 13, 2019 at the Office of the Town Council for the purpose of hearing taxpayers and adopting the Final Budget for Fiscal Year 2020, and,

WHEREAS, the Town's Capital Improvement Program is a 5-year plan that is examined at least annually year and funding for Fiscal Year 2020 was included in the said publication, and,

WHEREAS, the Strategic Revenue Plan analyses specific revenue trends, their basis and how likely risk factors could influence their performance and would impact the Town's governmental operations, obligation repayments and capital improvement plans in adverse economic conditions.

NOW THEREFORE, BE IT RESOLVED, that the said estimates of revenues, and expenditures shown on the accompanying Exhibits A, C, D, E, F and G and Capital Improvement Plan as now increased, reduced, or changed by and the same are hereby adopted as the budget of the Town of Paradise Valley for the Fiscal Year 2020.

BE IT FURTHER RESOLVED, that the Strategic Revenue Plan for 2020 is hereby adopted and that Town Management will monitor revenues and immediately provide the Town Council with written notice if any revenue trend or risk indicator signal an onset of materially adverse conditions that could be detrimental to the Town's financial condition.

PASSED AND ADOPTED by the affirmative vote of the Paradise Valley Town Council this 13th day of June 2019.

Jerry Bien-Willner, Mayor

ATTEST:

Duncan Miller, Town Clerk

APPROVED AS TO FORM

Andrew M. Miller, Town Attorney

TOWN OF PARADISE VALLEY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2020

Fiscal Year	S c h	FUNDS										Total All Funds			
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds	Internal Service Funds							
2019	E	Adopted/Adjusted Budgeted Expenditures/Expenses*	30,453,582	3,656,999	1,257,673	13,854,120	0	6,172,126	0	55,394,500					
2019	E	Actual Expenditures/Expenses**	23,554,612	3,516,424	1,257,673	4,713,713	0	5,518,611	0	38,561,033					
2020		Fund Balance/Net Position at July 1***	4,909,110	200,925	467,697	4,197,400		392,284	0	10,167,416					
2020	B	Primary Property Tax Levy	0							0					
2020	B	Secondary Property Tax Levy								0					
2020	C	Estimated Revenues Other than Property Taxes	32,397,480	1,623,400	0	4,000,000	0	5,837,000	0	43,857,880					
2020	D	Other Financing Sources	12,000,000	0	0	0	0	0	0	12,000,000					
2020	D	Other Financing (Uses)	0	0	0	0	0	0	0	0					
2020	D	Interfund Transfers In	1,500,000	2,085,113	1,455,244	4,300,000	0	100,000	0	9,440,357					
2020	D	Interfund Transfers (Out)	(7,840,357)	0	0	(1,500,000)	0	(100,000)	0	(9,440,357)					
2020		Reduction for Amounts Not Available:													
		LESS: Amounts for Future Debt Retirement:								0					
2020		Total Financial Resources Available	58,646,947	3,909,438	1,922,941	13,997,400	0	6,429,284	0	84,906,010					
2020	E	Budgeted Expenditures/Expenses	39,956,160	3,782,879	2,764,614	15,525,067	0	6,302,476	0	68,331,196					

EXPENDITURE LIMITATION COMPARISON

	2019	2020
1. Budgeted expenditures/expenses	\$ 55,394,500	\$ 68,331,196
2. Add/subtract: estimated net reconciling items	(356,492)	(10,220)
3. Budgeted expenditures/expenses adjusted for reconciling items	55,038,008	68,320,976
4. Less: estimated exclusions	14,152,842	26,124,394
5. Amount subject to the expenditure limitation	\$ 40,885,166	\$ 42,196,582
6. EEC expenditure limitation	\$ 40,907,550	\$ 42,196,582

X The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF PARADISE VALLEY
Revenues Other Than Property Taxes
Fiscal Year 2020

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
GENERAL FUND			
Local taxes			
Transaction privilege (sales) tax	\$ 15,713,312	\$ 15,727,000	\$ 15,860,000
Occupancy (bed) tax	4,574,600	4,443,281	4,623,500
Franchise (fee) tax	1,269,380	1,254,849	1,275,380
Licenses and permits			
Building permits	899,100	900,432	919,440
In house plan review	695,000	711,812	700,000
Hillside application	150,000	145,892	150,000
All other licenses and permits	515,000	712,541	605,600
Intergovernmental			
State shared income tax	1,807,232	1,807,858	1,891,800
State shared sales tax	1,484,721	1,487,842	1,502,000
Auto lieu tax	622,950	624,295	652,640
All other intergovernmental	45,000	62,959	63,000
Fines and forfeits			
Court collected fines	1,921,120	1,920,403	1,921,120
PD technology fee	735,000	744,241	745,000
Public safety fee	105,000	107,054	107,000
All other fines and forfeits	64,000	97,006	81,000
Interest on investments			
Interest income	750,000	751,251	760,000
Miscellaneous			
Rents and royalties	98,000	97,038	70,000
Charges for services	350,000	360,683	370,000
Contributions and donations	77,000	97,905	100,000
Total General Fund	\$ 31,876,415	\$ 32,054,342	\$ 32,397,480

TOWN OF PARADISE VALLEY
Revenues Other Than Property Taxes
Fiscal Year 2020

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
SPECIAL REVENUE FUNDS			
Highway user revenue fund (HURF)	\$ 952,768	\$ 953,225	\$ 968,900
Total HURF	\$ 952,768	\$ 953,225	\$ 968,900
Court enhancement	\$ 251,538	\$ 132,778	\$ 425,000
Court JCEF and Fill the Gap	2,500	2,500	11,500
Total Court	\$ 254,038	\$ 135,278	\$ 436,500
Police grants and donations	\$ 73,500	\$ 63,349	\$ 180,000
Transportation grants	37,737	38,721	38,000
Total Police and other grants	\$ 111,237	\$ 102,070	\$ 218,000
Total Special Revenue Funds	\$ 1,318,043	\$ 1,190,573	\$ 1,623,400
CAPITAL PROJECTS FUNDS			
Ritz projects	\$ 5,315,000	\$ 5,315,000	\$ 3,800,000
SRP Aesthetics	645,000	645,000	200,000
Residents of Paradise Valley	303,176	110,067	
Total Capital Projects Funds	\$ 6,263,176	\$ 6,070,067	\$ 4,000,000
ENTERPRISE FUNDS			
Fees for services	\$ 185,000	\$ 182,291	\$ 185,000
Total Alarm Services Fund	\$ 185,000	\$ 182,291	\$ 185,000
Fees for services	\$ 285,000	\$ 2,849,678	\$ 2,850,000
IGA fee	245,000	245,000	245,000
Rents and reimbursements	51,000	45,123	47,000
Total Fire Services Fund	\$ 581,000	\$ 3,139,801	\$ 3,142,000
Fees for services	\$ 2,400,000	\$ 2,382,754	\$ 2,400,000
Buy back and miscellaneous	10,000	8,180	10,000
Total Wastewater Utility Fund	\$ 2,410,000	\$ 2,390,934	\$ 2,410,000
Impact fee	\$ 220,000	\$ 86,331	\$ 100,000
Total Wastewater Impact Fee Fund	\$ 220,000	\$ 86,331	\$ 100,000
Total Wastewater Impact Fee Fund	\$ 3,396,000	\$ 5,799,357	\$ 5,837,000
TOTAL ALL FUNDS	\$ 42,853,634	\$ 45,114,339	\$ 43,857,880

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2020

FUND	OTHER FINANCING 2020		INTERFUND TRANSFERS 2020	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Highway user revenue fund (HURF)	\$ _____	\$ _____	\$ _____	\$ (2,085,113)
Capital improvement plan (CIP)	_____	_____	1,500,000	(4,300,000)
Debt service fund	_____	_____	_____	(1,455,244)
Fire services fund	_____	_____	_____	_____
Excise tax obligations proceeds	12,000,000	_____	_____	_____
Total General Fund	\$ 12,000,000	\$ _____	\$ 1,500,000	\$ (7,840,357)
SPECIAL REVENUE FUNDS				
HURF from General fund	\$ _____	\$ _____	\$ 2,085,113	\$ _____
Total Special Revenue Funds	\$ _____	\$ _____	\$ 2,085,113	\$ _____
DEBT SERVICE FUNDS				
Debt service from General fund	\$ _____	\$ _____	\$ 1,455,244	\$ _____
Total Debt Service Funds	\$ _____	\$ _____	\$ 1,455,244	\$ _____
CAPITAL PROJECTS FUNDS				
General fund	\$ _____	\$ _____	\$ 4,300,000	\$ (1,500,000)
Total Capital Projects Funds	\$ _____	\$ _____	\$ 4,300,000	\$ (1,500,000)
ENTERPRISE FUNDS				
Wastewater	\$ _____	\$ _____	\$ 100,000	\$ _____
Impact fees	_____	_____	_____	(100,000)
Total Enterprise Funds	\$ _____	\$ _____	\$ 100,000	\$ (100,000)
TOTAL ALL FUNDS	\$ 12,000,000	\$ _____	\$ 9,440,357	\$ (9,440,357)

TOWN OF PARADISE VALLEY
Expenditures/Expenses by Fund
Fiscal Year 2020

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019	ACTUAL EXPENDITURES/ EXPENSES* 2019	BUDGETED EXPENDITURES/ EXPENSES 2020
GENERAL FUND				
Community development	\$ 1,698,626	\$ (264,281)	\$ 1,340,469	\$ 1,391,597
Engineering	737,605	12,798	611,312	798,844
Finance	570,652	11,551	513,422	653,905
Information technology	1,711,521	185,806	1,896,646	1,779,508
Mayor & Council	182,200		172,487	197,720
Public works	860,510	4,929	864,591	862,235
Tourism promotion	1,514,011		1,514,011	1,817,302
Town Attorney's office	609,048	4,399	561,067	683,792
Town Manager's office	1,075,822	523,466	1,457,546	1,630,499
Municipal court	789,633	26,910	770,935	860,980
Police department	8,966,067	5,191,578	13,852,126	14,047,032
Operating contingency	1,520,367	(1,049,819)		1,753,536
Assigned for future years'	1,570,183			6,479,210
Pension liability	6,000,000	(2,000,000)		7,000,000
Total General Fund	\$ 27,806,245	\$ 2,647,337	\$ 23,554,612	\$ 39,956,160
SPECIAL REVENUE FUNDS				
Court enhancement	\$ 251,538		\$ 132,778	\$ 464,213
Court grants	2,500			11,500
Grants and donations	180,184	(68,684)	97,416	253,153
Highway user revenue (streets)	3,125,754	165,707	3,286,230	3,054,013
Total Special Revenue Funds	\$ 3,559,976	\$ 97,023	\$ 3,516,424	\$ 3,782,879
DEBT SERVICE FUNDS				
Debt service fund	\$ 1,257,673		\$ 1,257,673	\$ 2,764,614
Total Debt Service Funds	\$ 1,257,673		\$ 1,257,673	\$ 2,764,614
CAPITAL PROJECTS FUNDS				
Capital improvement program	\$ 17,032,680	\$ (3,178,560)	\$ 4,713,713	\$ 15,525,067
Total Capital Projects Funds	\$ 17,032,680	\$ (3,178,560)	\$ 4,713,713	\$ 15,525,067
ENTERPRISE FUNDS				
Alarm fund	\$ 339,968		\$ 295,665	\$ 185,000
Fire services fund	3,156,000		3,027,079	3,335,239
Wastewater fund	2,191,958	434,200	2,145,867	2,757,237
Wastewater impact fee fund	50,000		50,000	25,000
Total Enterprise Funds	\$ 5,737,926	\$ 434,200	\$ 5,518,611	\$ 6,302,476
TOTAL ALL FUNDS	\$ 55,394,500	\$ 434,200	\$ 38,561,033	\$ 68,331,196

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Expenditures/Expenses by Department
Fiscal Year 2020

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2019	2019	2019	2020
Community development:				
General fund	\$ 1,698,626	\$ (264,281)	\$ 1,340,469	\$ 1,391,597
Enterprises				99,710
Department Total	\$ 1,698,626	\$ (264,281)	\$ 1,340,469	\$ 1,491,307
Engineering:				
General fund	\$ 737,605	\$ 12,798	\$ 611,312	\$ 798,844
Enterprises	34,600		34,600	62,389
Department Total	\$ 772,205	\$ 12,798	\$ 645,912	\$ 861,233
Debt service				
Debt service fund	\$ 1,257,673		\$ 1,257,673	\$ 2,764,614
Department Total	\$ 1,257,673		\$ 1,257,673	\$ 2,764,614
Finance:				
General fund	\$ 570,652	\$ 11,551	\$ 513,422	\$ 653,905
Enterprise funds	203,400		203,400	107,380
Department Total	\$ 774,052	\$ 11,551	\$ 716,822	\$ 761,285
Information technology:				
General fund	\$ 1,711,521	\$ 185,806	\$ 1,896,646	\$ 1,779,508
Enterprise funds	61,600		61,600	10,631
Department Total	\$ 1,773,121	\$ 185,806	\$ 1,958,246	\$ 1,790,139
Mayor & Council				
General fund	\$ 182,200		\$ 172,487	\$ 197,720
Department Total	\$ 182,200		\$ 172,487	\$ 197,720
Public Works				
General fund	\$ 860,510	\$ 4,929	\$ 864,591	\$ 862,235
Highway user revenue fund	3,125,754	165,707	3,286,230	3,054,013
Enterprise funds	18,200		18,200	21,028
Department Total	\$ 4,004,464	\$ 170,636	\$ 4,169,021	\$ 3,937,276
Tourism and Public Transit				
General fund	\$ 1,514,011		\$ 1,514,011	\$ 1,817,302
Grants fund	38,000		34,067	53,153
Department Total	\$ 1,552,011		\$ 1,548,078	\$ 1,870,455
Town Attorney's office:				
General fund	\$ 609,048	\$ 4,399	\$ 561,067	\$ 683,792
Enterprise funds	56,600		56,600	38,105
Department Total	\$ 665,648	\$ 4,399	\$ 617,667	\$ 721,897
Town Manager's office				

TOWN OF PARADISE VALLEY
Expenditures/Expenses by Department
Fiscal Year 2020

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2019	2019	2019	2020
General fund	\$ 1,075,822	\$ 26,518	\$ 1,096,863	\$ 1,119,801
Post office		496,948	360,683	510,698
Enterprise funds				21,244
Department Total	\$ 1,075,822	\$ 523,466	\$ 1,457,546	\$ 1,651,743
Wastewater services				
Enterprise funds	\$ 1,761,200	\$ 434,200	\$ 1,795,679	\$ 2,553,187
Impact fees	50,000		50,000	25,000
Debt service	216,158		216,158	
Department Total	\$ 2,027,358	\$ 434,200	\$ 2,061,837	\$ 2,578,187
Contingencies:				
General fund	\$ 1,520,367	\$ (1,049,819)	\$	\$ 1,753,536
Assigned for future years'	1,570,183			6,479,210
Public safety pension liability	6,000,000	(2,000,000)		7,000,000
Enterprise funds	232,831			211,401
Department Total	\$ 9,323,381	\$ (3,049,819)	\$	\$ 15,444,147
Capital Improvement Program:				
Capital projects fund	\$ 17,032,680	\$ (3,178,560)	\$ 4,713,713	\$ 15,525,067
Department Total	\$ 17,032,680	\$ (3,178,560)	\$ 4,713,713	\$ 15,525,067
Alarm services:				
Enterprise funds	\$ 52,500	\$	\$ 38,197	\$ 46,330
Department Total	\$ 52,500	\$	\$ 38,197	\$ 46,330
Fire services:				
Enterprise funds	\$ 2,868,137	\$	\$ 2,861,477	\$ 2,987,029
Department Total	\$ 2,868,137	\$	\$ 2,861,477	\$ 2,987,029
Municipal court:				
General fund	\$ 789,633	\$ 26,910	\$ 770,935	\$ 860,980
Court grants	254,038		132,778	475,713
Department Total	\$ 1,043,671	\$ 26,910	\$ 903,713	\$ 1,336,693
Police department:				
General fund	\$ 8,966,067	\$ 5,191,578	\$ 13,852,126	\$ 14,047,032
Grants and donations	142,184	(68,684)	63,349	200,000
Enterprise funds	182,700		182,700	119,042
Department Total	\$ 9,290,951	\$ 5,122,894	\$ 14,098,175	\$ 14,366,074

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Full-Time Employees and Personnel Compensation
Fiscal Year 2020

FUND	Full-Time Equivalent (FTE) 2020	Employee Salaries and Hourly Costs 2020	Retirement Costs 2020	Healthcare Costs 2020	Other Benefit Costs 2020	Total Estimated Personnel Compensation 2020
GENERAL FUND	105.5	\$ 8,717,110	\$ 7,528,228	\$ 977,639	\$ 1,352,160	\$ 18,575,137
SPECIAL REVENUE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Special Revenue Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
DEBT SERVICE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Debt Service Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Capital Projects Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Enterprise Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	105.5	\$ 8,717,110	\$ 7,528,228	\$ 977,639	\$ 1,352,160	\$ 18,575,137