



*TOWN  
OF PARADISE  
VALLEY*

*TRIPLE CROWN AWARD*

# *GFOA's Triple Crown Award*



The Town of Paradise Valley has been recognized by the Government Finance Officers Association (GFOA) with the prestigious Triple Crown Award. This award recognizes governments who have received GFOA's Certificate of Achievement for Excellence in Financial Reporting, Popular Annual Financial Reporting (PAFR) Award, and the Distinguished Budget Presentation Award.

# *GFOA's Triple Crown Award*



## **Certificate of Achievement in Financial Reporting (CAFR)**

- The “Certificate of Achievement in Financial Reporting” for the Comprehensive Annual Financial Report (CAFR) is considered the highest form of recognition in governmental accounting and financial reporting. This is the 12th consecutive year the Town of Paradise Valley has received this recognition. The Town of Paradise Valley has gone beyond the minimum requirements of generally accepted accounting principles to prepare the annual comprehensive financial reports that promotes the spirit of transparency and full disclosure.

# *GFOA's Triple Crown Award*



## **Distinguished Budget Award**

- The “Distinguished Budget Award” which reflects the commitment of the Town Council and staff from all departments to meet the highest principles of governmental budgeting. This is the 4<sup>th</sup> budget award.

# *GFOA's Triple Crown Award*



## **Popular Annual Financial Reporting (PAFR)**

- The “Award for Outstanding Achievement” in Popular Annual Financial Reporting (PAFR). The PAFR condenses and simplifies information from the Town’s CAFR in an easier to read format that is transparent, relevant, and easily understandable to the general public and other interested parties without a background in public finance. This is the 3<sup>rd</sup> year the Town has received the PAFR award.