



# TOWN OF PARADISE VALLEY

## SRP UNDERGROUND CONVERSION ROSE LANE CONSTRUCTION CONTRACT

May 28, 2026



# Presentation's Overview

- SRP Municipal Aesthetics Program
- Remaining Districts
- Project Description
- Project Financials
- Project Timeline
- Recommended Action



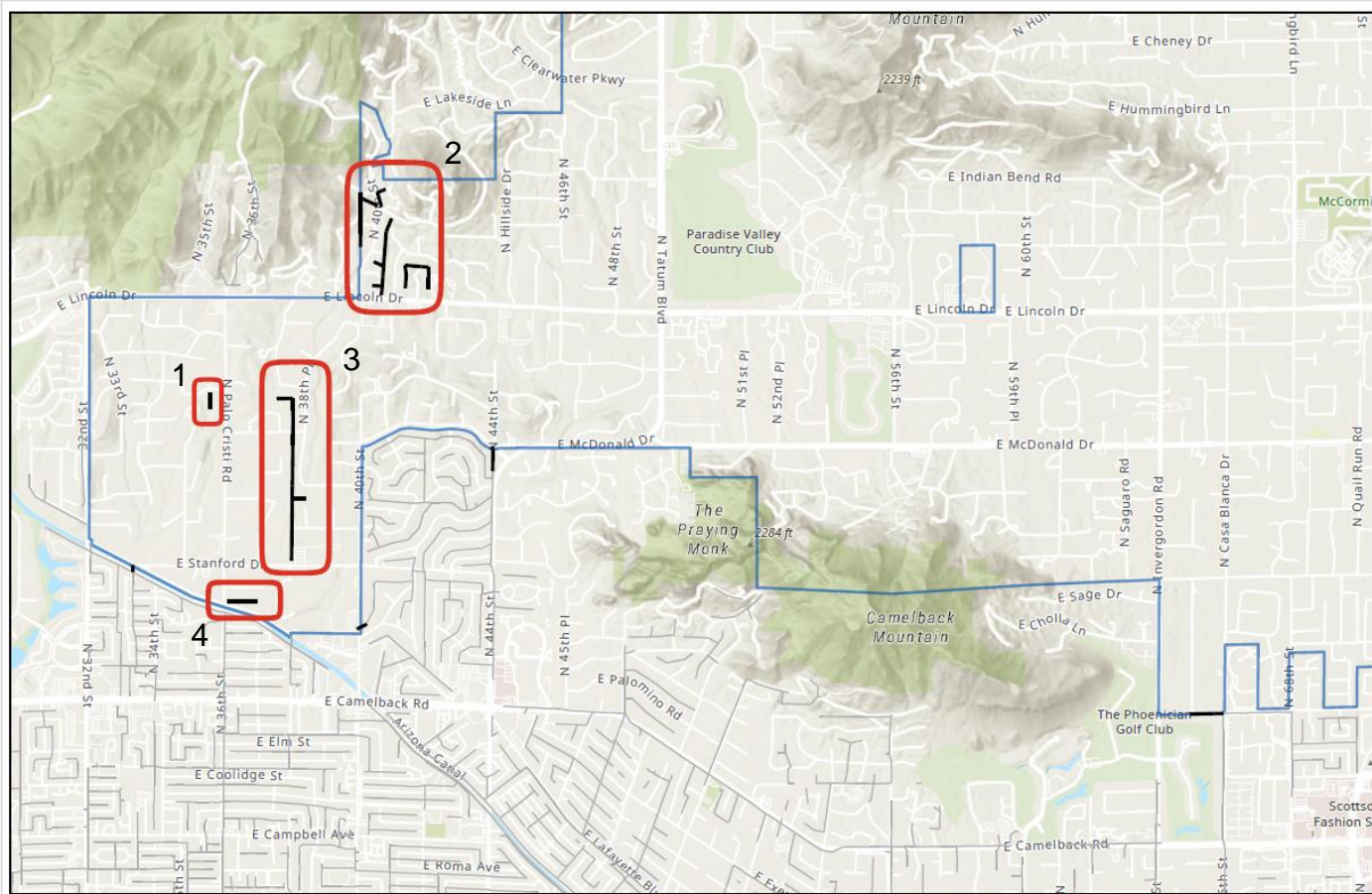
# SRP Municipal Aesthetics Program

- Implemented in 1989 to encourage effective partnerships with local Municipalities
- Town of Paradise Valley receives an annual allotment of \$200,000 in SRP funding.






# Remaining Districts

1. Rose Ln
2. 40<sup>th</sup> St
3. 38<sup>th</sup> St
4. Denton Ln



## Legend

-  SRP Overhead Distribution in Paradise Valley (2.17 Miles)
-  SRP Overhead Distribution outside Paradise Valley
-  Town of Paradise Valley

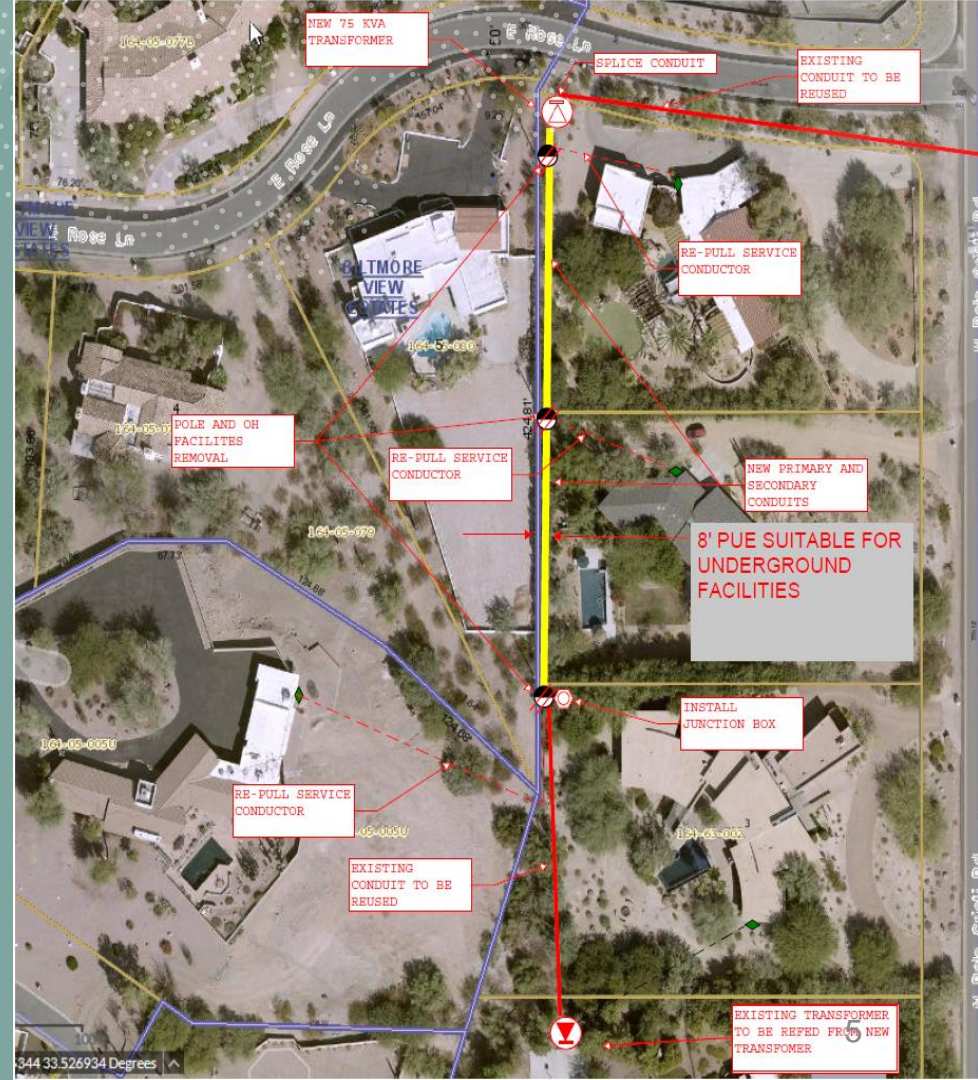


# Project Description

- Southwest corner of Rose Lane and Palo Cristi Road

Includes:

- Removal of three utility poles
- Undergrounding of overhead lines & equipment.

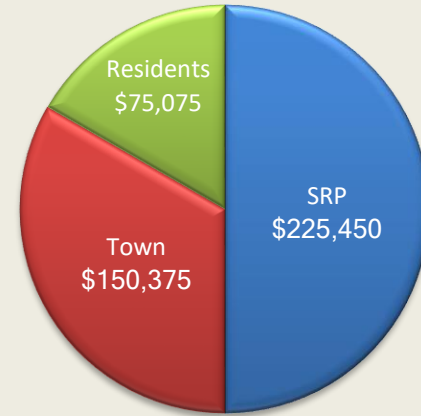


# Project Financials

Total project cost	\$ 450,900
SRP aesthetics funding	\$ 225,450
<hr/> Remaining balance to be split	\$ 225,450
Town contribution (66.7%) *	\$ 150,375
Residents contribution (33.3%) *	\$ 75,075

\* Of remaining amount unpaid by SRP aesthetics funding per  
Town resolutions 813 and 577.

## Funding Source



The Town's FY26 CIP budget includes \$320,000 to complete the construction of this project.



# Project Timeline

Town/SRP design agreement executed	May 2024
Design start	August 2024
Initial SRP construction contracts to Town	June 2025
Resident outreach and cost-share discussions	June 2025
Final SRP construction contracts to Town	March 2026
Anticipated Town Council contract approval	May 2026
Anticipated construction start	June 2026
Estimated construction duration	2 to 4 weeks



# Recommended Action

Authorize the Town Manager to execute SRP Construction Services Contract No. 4227754 in an amount not to exceed \$218,700 and SRP Construction Services Contract No. 4227757 in an amount not to exceed \$6,700 for the Rose Lane electric utility undergrounding project.



Thank you



*Questions?*