

TOWN OF PARADISE VALLEY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2022

Fiscal Year	S c h	FUNDS										Total All Funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds	Internal Service Funds				
2021	E 1	\$ 27,478,696	\$ 5,248,571	\$ 2,208,028	\$ 22,544,280	\$ -	\$ 6,740,796	\$ -				\$ 64,220,371
2021	E 2	19,570,681	3,872,885	2,208,028	13,644,390	-	6,416,615	-				45,712,599
2022	E 3	49,735,852	1,479,660	1,328,478	4,477,389	-	1,933,413	-				58,954,792
2022	B 4	-	-	-	-	-	-	-				-
2022	B 5	-	-	-	-	-	-	-				-
2022	C 6	37,834,970	6,102,321	-	845,000	-	6,153,000	-				50,935,291
2022	D 7	-	-	-	3,200,000	-	-	-				3,200,000
2022	D 8	-	-	-	(3,200,000)	-	-	-				(3,200,000)
2022	D 9	-	2,081,945	2,877,064	3,000,000	-	200,000	-				8,159,009
2022	D 10	(7,959,009)	-	-	-	-	(200,000)	-				(8,159,009)
2022		Line 11: Reduction for Fund Balance Assigned for Future Budget Year Expenditures										
	11	4,197,336	-	1,328,478	-	-	-	-				5,525,814
		2,372,585	1,427,778	-	3,200,000	-	-	-				7,000,363
		28,598,702	-	-	-	-	-	-				28,598,702
2022	12	44,443,190	8,236,148	2,877,064	11,522,389	-	8,086,413	-				75,165,204
2022	E 13	\$ 31,776,336	\$ 8,155,578	\$ 2,877,064	\$ 7,830,610	\$ -	\$ 6,499,952	\$ -				\$ 57,139,540

EXPENDITURE LIMITATION COMPARISON

	2021	2022
1. Budgeted expenditures/expenses	\$ 64,220,371	\$ 57,139,540
2. Add/subtract: estimated net reconciling items	(10,220)	(10,220)
3. Budgeted expenditures/expenses adjusted for reconciling items	64,210,151	57,129,320
4. Less: estimated exclusions	(20,851,090)	(12,949,732)
5. Amount subject to the expenditure limitation	\$ 43,359,061	\$ 44,179,588
6. EEC expenditure limitation	\$ 43,359,061	\$ 44,179,588

X The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.
 * Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF PARADISE VALLEY
Revenues Other Than Property Taxes
Fiscal Year 2022

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
GENERAL FUND			
Local taxes			
Transaction privilege (sales) tax	\$ 16,198,800	\$ 16,198,800	\$ 16,511,800
Occupancy (bed) tax	2,382,000	2,382,000	3,000,000
Franchise (fee) tax	1,191,000	1,191,000	1,191,000
Licenses and permits			
Building permits	883,000	883,000	880,000
In house plan review	807,600	807,600	700,000
Hillside application	164,100	164,100	95,500
All other licenses and permits	1,256,430	1,256,430	1,315,100
Intergovernmental			
State shared income tax	2,353,300	2,353,300	1,909,770
State shared sales tax	1,654,600	1,654,600	1,718,600
Auto lieu tax	683,730	683,730	678,000
All other intergovernmental	125,390	125,390	137,000
Fines and forfeits			
Court collected fines	1,380,000	1,380,000	1,300,000
PD technology fee	614,110	614,110	610,000
Public safety fee	85,670	85,670	85,000
All other fines and forfeits	165,270	165,270	130,000
Miscellaneous			
Rents and royalties	80,600	80,600	81,640
Post office charges for services	314,940	314,940	341,250
Interest income	438,150	438,150	323,300
Other miscellaneous	134,000	134,000	24,400
Total before contingencies	\$ 30,912,690	\$ 30,912,690	\$ 31,032,360
Contingencies for revenue rebound			
Local taxes contingency	2,847,900		3,742,200
Licenses and permits contingency	771,800		737,000
Intergovernmental contingency	69,790		11,400
Fines and forfeits	354,000		1,067,000
Miscellaneous contingency	487,750		1,245,010
Total General Fund	\$ 35,443,930	\$ 30,912,690	\$ 37,834,970

TOWN OF PARADISE VALLEY
Revenues Other Than Property Taxes
Fiscal Year 2022

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
SPECIAL REVENUE FUNDS			
Highway user revenue fund (HURF)	\$ 982,020	\$ 982,020	\$ 973,000
HURF contingency			127,000
Total HURF	\$ 982,020	\$ 982,020	\$ 1,100,000
Court enhancement	\$ 271,796	\$ 271,796	\$ 310,000
Court revenue contingency			(65,279)
Court JCEF and Fill the Gap	5,000	5,000	5,000
Total Court	\$ 276,796	\$ 276,796	\$ 249,721
Police grants and donations	\$ 50,000	\$ 50,000	\$ 114,600
Transportation grants	37,737	37,737	38,000
Other grants and donations	11,590	20,000	1,100,000
Federal and state grant contingency	1,680,424	1,680,424	3,500,000
Total Police and other grants	\$ 1,779,751	\$ 1,788,161	\$ 4,752,600
Total Special Revenue Funds	\$ 3,038,567	\$ 3,046,977	\$ 6,102,321
CAPITAL PROJECTS FUNDS			
Development agreements	\$ 8,110,000	\$ 1,193,214	\$ 575,000
SRP Aesthetics	200,000		200,000
Residents of Paradise Valley	70,000		70,000
	\$ 8,380,000	\$ 1,193,214	\$ 845,000
Total Capital Projects Funds	\$ 8,380,000	\$ 1,193,214	\$ 845,000
ENTERPRISE FUNDS			
Fees for services	\$ 155,000	\$ 135,731	\$ 140,000
Total Alarm Services Fund	\$ 155,000	\$ 135,731	\$ 140,000
Fees for services	\$ 2,850,000	\$ 2,923,156	\$ 2,920,000
IGA fee	245,000	270,000	270,000
Rents and reimbursements	47,000	44,807	43,000
Total Fire Services Fund	\$ 3,142,000	\$ 3,237,963	\$ 3,233,000
Fees for services	\$ 2,560,000	\$ 2,535,354	\$ 2,560,000
Buy back and miscellaneous	20,000	6,477	20,000
Total Wastewater Utility Fund	\$ 2,580,000	\$ 2,541,831	\$ 2,580,000
Impact fee	\$ 150,000	\$ 358,351	\$ 200,000
	\$ 150,000	\$ 358,351	\$ 200,000
Total Wastewater Impact Fee Fund	\$ 6,027,000	\$ 6,273,876	\$ 6,153,000
TOTAL ALL FUNDS	\$ 52,889,497	\$ 41,426,757	\$ 50,935,291

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2022

FUND	OTHER FINANCING 2022		INTERFUND TRANSFERS 2022	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Highway Revenue User Fund (HURF)	\$	\$	\$	\$ (2,081,945)
CIP Capital Projects Fund				(3,000,000)
CIP Series 2016 Excise Tax				(1,480,883)
CIP Series 2020 Excise Tax				(1,396,181)
Total General Fund	\$	\$	\$	\$ (7,959,009)
SPECIAL REVENUE FUNDS				
Highway Revenue User Fund (HURF)	\$	\$	\$ 2,081,945	\$
Total Special Revenue Funds	\$	\$	\$ 2,081,945	\$
DEBT SERVICE FUNDS				
CIP Series 2016 Excise Tax	\$	\$	\$ 2,877,064	\$
CIP Series 2020 Excise Tax				
Total Debt Service Funds	\$	\$	\$ 2,877,064	\$
CAPITAL PROJECTS FUNDS				
CIP Capital Projects Fund	\$ 3,200,000	\$	\$ 3,000,000	\$
CIP Series 2020 Excise Tax Proceeds		(3,200,000)		
Total Capital Projects Funds	\$ 3,200,000	\$ (3,200,000)	\$ 3,000,000	\$
ENTERPRISE FUNDS				
Wastewater	\$	\$	\$ 200,000	\$
Impact fees				(200,000)
Total Enterprise Funds	\$	\$	\$ 200,000	\$ (200,000)
TOTAL ALL FUNDS	\$ 3,200,000	\$ (3,200,000)	\$ 8,159,009	\$ (8,159,009)

TOWN OF PARADISE VALLEY
Expenditures/Expenses by Fund
Fiscal Year 2022

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2021	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2021	ACTUAL EXPENDITURES/ EXPENSES* 2021	BUDGETED EXPENDITURES/ EXPENSES 2022
GENERAL FUND				
Community development	\$ 2,330,961	\$ 163,724	\$ 2,240,002	\$ 2,676,508
Finance	667,981	65,337	731,843	771,929
Information technology	888,953	75,707	974,905	1,213,843
Mayor, Council, Boards,	152,120		43,565	178,520
Public works	896,914	12,850	887,211	957,929
Tourism promotion	900,000		900,000	1,242,000
Town Attorney's office	705,222	35,157	735,926	673,845
Town Manager's office	1,430,506	89,547	1,240,007	1,480,528
Municipal court	759,281	11,319	807,485	785,515
Police department	8,746,781	201,316	8,366,623	8,947,952
Contingencies - general	2,719,799	(1,087,741)	843,114	2,096,613
Contingencies - pending	9,216,950	(1,503,988)	1,800,000	10,751,154
Total General Fund	\$ 29,415,468	\$ (1,936,772)	\$ 19,570,681	\$ 31,776,336
SPECIAL REVENUE FUNDS				
Court grants	\$ 152,500	\$ (5,977)	\$ 110,073	\$ 322,195
Police and other grants and donations	171,845		66,009	153,438
Grants contingency	1,120,115			4,625,000
Highway user revenue (streets)	1,449,905	2,360,183	3,696,803	3,054,945
Total Special Revenue Funds	\$ 2,894,365	\$ 2,354,206	\$ 3,872,885	\$ 8,155,578
DEBT SERVICE FUNDS				
CIP Series 2016	\$ 1,479,585		\$ 1,479,585	\$ 1,480,883
CIP Series 2020	728,443		728,443	1,396,181
Total Debt Service Funds	\$ 2,208,028		\$ 2,208,028	\$ 2,877,064
CAPITAL PROJECTS FUNDS				
Capital improvement program	\$ 14,430,000		\$ 13,644,390	\$ 3,610,000
Contingency and available proceeds	8,557,600	(443,320)		4,220,610
Total Capital Projects Funds	\$ 22,987,600	\$ (443,320)	\$ 13,644,390	\$ 7,830,610
ENTERPRISE FUNDS				
Alarm fund	\$ 165,134		\$ 147,606	\$ 149,212
Fire services fund	3,378,982		3,347,775	3,386,527
Wastewater fund	3,032,794	25,886	2,921,234	2,786,213
Wastewater impact fee fund				
Enterprise contingencies	138,000			178,000
Total Enterprise Funds	\$ 6,714,910	\$ 25,886	\$ 6,416,615	\$ 6,499,952
TOTAL ALL FUNDS	\$ 64,220,371	\$ 25,886	\$ 45,712,599	\$ 57,139,540

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Expenditures/Expenses by Department
Fiscal Year 2022

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2021	2021	2021	2022
Community development:				
General fund	\$ 2,330,961	\$ 163,724	\$ 2,240,002	\$ 2,676,508
Enterprises	159,815		159,815	164,580
Department Total	\$ 2,490,776	\$ 163,724	\$ 2,399,817	\$ 2,841,088
Debt service				
CIP Series 2016	\$ 1,479,585		\$ 1,479,585	\$ 1,480,883
CIP Series 2020	728,443		728,443	1,396,181
Department Total	\$ 2,208,028	\$	\$ 2,208,028	\$ 2,877,064
Finance:				
General fund	\$ 667,981	\$ 65,337	\$ 731,843	\$ 771,929
Enterprise funds	104,695		104,695	112,310
Department Total	\$ 772,676	\$ 65,337	\$ 836,538	\$ 884,239
Information technology:				
General fund	\$ 888,953	\$ 75,707	\$ 974,905	\$ 1,213,843
Enterprise funds	11,235		11,235	19,050
Department Total	\$ 900,188	\$ 75,707	\$ 986,140	\$ 1,232,893
Mayor, Council, Boards, Commissions and Volunteers				
General fund	\$ 152,120		\$ 43,565	\$ 178,520
Department Total	\$ 152,120	\$	\$ 43,565	\$ 178,520
Public Works				
General fund	\$ 896,914	\$ 12,850	\$ 887,211	\$ 957,929
Highway user revenue fund	1,449,905	2,360,183	3,696,803	3,054,945
Enterprise funds	20,698		20,698	21,230
Department Total	\$ 2,367,517	\$ 2,373,033	\$ 4,604,712	\$ 4,034,104
Tourism and Grants				
General fund	\$ 900,000		\$ 900,000	\$ 1,242,000
Grants fund	171,845		66,009	153,438
Department Total	\$ 1,071,845	\$	\$ 966,009	\$ 1,395,438
Town Attorney's office:				
General fund	\$ 705,222	\$ 35,157	\$ 735,926	\$ 673,845
Enterprise funds	39,144		39,144	40,020
Department Total	\$ 744,366	\$ 35,157	\$ 775,070	\$ 713,865
Town Manager's office				
General fund	\$ 874,369	\$ 81,017	\$ 807,161	\$ 921,877
Post office	556,137	8,530	432,846	558,651
Department Total	\$ 1,430,506	\$ 89,547	\$ 1,240,007	\$ 1,480,528

TOWN OF PARADISE VALLEY
Expenditures/Expenses by Department
Fiscal Year 2022

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2021	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2021	ACTUAL EXPENDITURES/ EXPENSES* 2021	BUDGETED EXPENDITURES/ EXPENSES 2022
Wastewater services				
Enterprise funds	\$ 2,913,057	\$ 25,886	\$ 2,801,497	\$ 2,663,975
Impact fees				
Department Total	\$ 2,913,057	\$ 25,886	\$ 2,801,497	\$ 2,663,975
Contingencies:				
General fund				
General purpose	\$ 1,891,799	\$ (1,087,741)	\$ 600,000	\$ 1,266,613
Specific purpose	828,000		243,114	830,000
PSPRS liability	5,400,002		1,800,000	
Department priorities 2 & 3	3,816,948	(1,503,988)		2,220,435
Restricted for emergencies				8,530,719
Capital projects - general	554,000	(443,320)		1,020,610
Capital projects - proceeds	8,003,600			3,200,000
Grants and donations	1,120,115			4,625,000
Enterprise funds	138,000			178,000
Department Total	\$ 21,752,464	\$ (3,035,049)	\$ 2,643,114	\$ 21,871,377
Capital Improvement Program:				
Capital projects fund	\$ 14,430,000		\$ 13,644,390	\$ 3,610,000
Department Total	\$ 14,430,000		\$ 13,644,390	\$ 3,610,000
Alarm services:				
Enterprise funds	\$ 46,330		\$ 28,802	\$ 32,865
Department Total	\$ 46,330		\$ 28,802	\$ 32,865
Fire services:				
Enterprise funds	\$ 3,150,265		\$ 3,119,058	\$ 3,141,352
Department Total	\$ 3,150,265		\$ 3,119,058	\$ 3,141,352
Municipal court:				
General fund	\$ 759,281	\$ 11,319	\$ 807,485	\$ 785,515
Court grants	152,500	(5,977)	110,073	322,195
Department Total	\$ 911,781	\$ 5,342	\$ 917,558	\$ 1,107,710
Police department:				
General fund - Operations	\$ 8,746,781	\$ 201,316	\$ 8,366,623	\$ 8,947,952
Enterprise funds	131,671		131,671	126,570
Department Total	\$ 8,878,452	\$ 201,316	\$ 8,498,294	\$ 9,074,522

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF PARADISE VALLEY
Full-Time Employees and Personnel Compensation
Fiscal Year 2022

FUND	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
GENERAL FUND	105.4	\$ 9,086,688	\$ 2,501,795	\$ 1,189,285	\$ 495,613	\$ 13,273,381
SPECIAL REVENUE FUNDS						
Court grants	3.5	\$ 189,824	\$ 38,777	\$ 22,610	\$ 8,235	\$ 259,446
Total Special Revenue Funds	3.5	\$ 189,824	\$ 38,777	\$ 22,610	\$ 8,235	\$ 259,446
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	\$
Total Debt Service Funds		\$	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	\$
Total Capital Projects Funds		\$	\$	\$	\$	\$
ENTERPRISE FUNDS						
		\$	\$	\$	\$	\$
Total Enterprise Funds		\$	\$	\$	\$	\$
TOTAL ALL FUNDS	108.9	\$ 9,276,512	\$ 2,540,572	\$ 1,211,895	\$ 503,848	\$ 13,532,827