

RESOLUTION NUMBER 2019-24

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE
TOWN OF PARADISE VALLEY, ARIZONA ACCEPTING THE
FY 2018-19 POPULAR ANNUAL FINANCIAL REPORT (PAFR)**

WHEREAS, the Town of Paradise Valley endeavors to manage its financial affairs in a prudent and professional manner, consistent with Generally Accepted Accounting Principles and Government Finance Officers Association's Recommended Practices; and

WHEREAS, the Government Finance Officers Association (GFOA) encourages local governments to extract information from their Comprehensive Annual Financial Report (CAFR) to produce high quality Popular Annual Financial Reports (PAFR) specifically designed to be readily accessible and easily understandable to the general public and other interested parties that may not have a background in public finance; and

WHEREAS, the Town's PAFR is prepared in the spirit of transparency and full disclosure to deliver financial information that is relevant, interesting and in a format that is easily understood; and

WHEREAS, the Town's CAFR underwent an annual audit conducted by independent auditors that was accepted by Town Council under resolution 2019-25; and

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Paradise Valley, Arizona, as follows.

Section 1. The Town Council does hereby accept the Popular Annual Financial Report, for the fiscal year ending June 30, 2019 incorporated herein by reference.

PASSED, ADOPTED AND APPROVED by the Town Council of the Town of Paradise Valley this 5th day of December 2019.

TOWN OF PARADISE VALLEY
a municipal corporation

Jerry Bien-Willner, Mayor

APPROVED AS TO FORM:

ATTEST:

Andrew M. Miller, Town Attorney

Duncan Miller, Town Clerk