

# **TOWN OF PARADISE VALLEY**

## Public Safety Personnel Retirement System (PSPRS) Board Update

February 28, 2019



# A g e n d a

Role of the Board

Current Work

Continuous Improvement

Results

Unfunded Liability

Asks of Council



# Role of the Board

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1. Volunteer Board required by state law

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Jurisdiction of sworn police officers (not staff)

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Administers several duties of state law; mainly eligibility for plan membership and benefits

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Meets quarterly and as needed

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Does not administer investments in fund

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# Local Board Responsibility

## Education

- Convey updates and clarification from PSPRS through Town Management and the Chief of Police
  - Employees, Retirees, Employers, Elected Officials

## Legal

- Administer the Law

## Fiscal

- Award appropriate retirement benefits



# Two primary duties:

New  
Hires

- Review medical records of new police hires to determine pre-existing conditions

Current  
Officers

- Review claims by a current officer for various disabilities, to determine if current reason for disability is related to a pre-existing conditions



# Local PSPRS Board members:

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Chair  
(appointed)

Jameson Van Houten

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Appointed

Fernando Iacona

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Appointed

Keith Wong

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Elected

Michael Horn

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Elected

Raja Karim

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(State law requires both elected and appointed members, on four year staggered terms)



# Local PSPRS Staff:

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Secretary

Dawn Marie Buckland

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Assistant  
Secretary

Tim Gomez

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Human  
Resources  
Manager

Jinnett Hancock

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Counsel

Pam Treadwell-Rubin

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# Current Work

- Continuing to Approve Officers applying for appropriate Pension Benefits & DROP
- Evaluating Disability Claims
- More Detailed Process to Approve
- Monitoring Past Disabilities



# Continuous Improvement

## Established Procedures:

- More thorough process for officers to obtain PSPRS disability
- Monitoring past/ongoing disabilities
- Implemented annual IMEs
  - Ensure disabled officers still meet the disability requirements
  - Previously never done



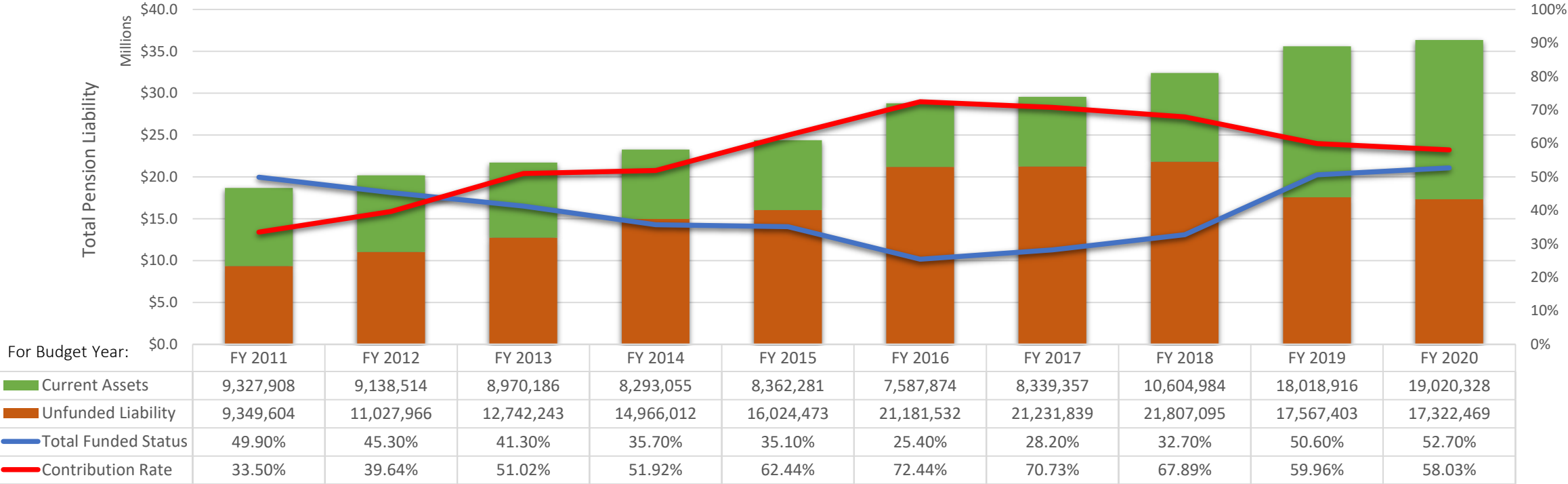
# Results

- Provides deterrents for those attempting to cheat system
- Enables the funds to be used for those officers that truly have disabilities
- Dramatically impacted Town's fiscal future



# Unfunded Liability

## Town of Paradise Valley PSPRS Pension Liability



# Asks of Council

- Continued support of PSPRS Board
- Continued funding for Legal Counsel



# Questions/Discussion

