



# Town of Paradise Valley FY2027 Budget Development

## FY2027 Final Budget

May 14, 2026



# Budget Calendar



<b>Date</b>	<b>Activity</b>	<b>Subject</b>
March 12	Study Session	User Fees Preliminary Budget Overview Capital Improvement Projects (CIP)
March 26	Study Session	Department Budgets
April 9	Study Session	Pension Funding Revenue Stress Test Preliminary Budget Overview Follow Up Items
April 23	Meeting: Action Item	Tentative Budget Adoption
May 7	Meeting: Action Item	Final Budget Adoption



# FY2027 Final Budget

We are asking that the Council consider resolution 2026-06 to adopt the FY2027 Final Budget.

# FY2027 Final Budget

A.R.S. §42-17102 requires the town to provide estimates of necessary expenditures and anticipated revenues.

Each year the Economic Estimates Commission calculates the constitutional expenditure limitation for all cities and towns in accordance with A.R.S. §41-563

Estimated expenditures cannot exceed the expenditure limitation.

The Tentative Budget is prepared using the State Forms provided by the Auditor General.

# FY2027 Final Budget

The FY27 Final Budget includes:

- Capital Projects total of \$15,916.280
- 5% merit/market increase
- One time salary adjustment of 3% based upon compensation study to be effective 01/01/2027



# FY2027 Final Budget

Fund	FY27 Tentative			FY27 Final Budgt
	FY27 Budget Recommended	Budget Adopted	Change	
General Fund (Departments)	27,745,941	27,543,249	(202,692)	27,543,249
Tourism	2,605,340	2,605,340	-	2,605,340
General Fund Contingency	5,506,035	5,506,035	-	5,506,035
Debt Service Fund	-	-	-	-
Capital Projects Fund	15,916,280	15,916,280	-	15,916,280
Special Revenue Funds	8,082,931	8,059,775	(23,156)	8,059,775
Enterprise Funds	9,145,554	9,145,554	-	9,145,554
Total	69,002,082	68,776,233	(225,849)	68,776,233
Estimated Exclusions	20,721,000	20,721,000	-	20,721,000
Adjusted Total	48,281,082	48,055,233	(225,849)	48,055,233
Expenditure Limitation	48,281,082	48,281,082	-	48,281,082
Over/(Under)	-	225,849	-	225,849

# FY2027 Final Budget

<b>Fund</b>	<b>FY26 Budget Adopted</b>	<b>FY27 Final Budget</b>	<b>Change from Prior Year</b>
General Fund (Departments)	26,708,959	27,543,249	834,290
Tourism	2,605,340	2,605,340	-
General Fund Contingency	3,576,043	5,506,035	1,929,992
Debt Service Fund	1,409,021		(1,409,021)
Capital Projects Fund	10,127,000	15,916,280	5,789,280
Special Revenue Funds	8,456,853	8,059,775	(397,078)
Enterprise Funds	8,443,588	9,145,554	701,966
Total	61,326,804	68,776,233	7,449,429
Estimated Exclusions	14,425,235	20,721,000	6,295,765
Adjusted Total	46,901,569	48,055,233	1,153,664
Expenditure Limitation	46,901,569	48,281,082	1,379,513
Over/(Under)	-	225,849	225,849

# Tentative Budget

## Revenues by Source

Source	Amount	% of Total
Taxes	39,180,747	60.4%
Intergovernmental	9,423,998	14.5%
Charges for services	7,049,220	10.9%
Fines and forfeitures	2,753,600	4.2%
Licenses and permits	3,301,860	5.1%
Other	3,154,039	4.9%
Total	64,863,464	100.0%

# Tentative Budget

## Revenues by Fund

Fund	Amount	% of Total
General Funds	52,964,921	81.7%
Enterprise Funds	6,688,540	10.3%
Capital Funds	3,533,000	5.4%
Special Revenue Funds	1,677,003	2.6%
Total	64,863,464	100.0%

# Tentative Budget

## Expenditures by Fund

Fund	Amount	% of Total
General Funds	35,654,824	52.0%
Capital Funds	15,916,280	23.1%
Enterprise Funds	9,145,554	13.3%
Special Revenue Funds	8,059,775	11.7%
Total	68,776,233	100.0%

# Tentative Budget

## Contingencies (Included in Expenditures)

Fund	Contingency
General Fund	5,506,036
Grants Funds	50,000
Capital Project Fund	250,000
Alarm Fund	5,000
Wastewater Fund	85,800
Fire Services Fund	<u>150,400</u>
Total	\$6,047,236



# Tentative Budget

## Interfund Transfers (Not included in expenditures)

Fund	Transfers In	Transfers Out
General Fund		\$14,683,280
HURF Fund	\$1,000,000	
Capital Projects Fund	12,383,280	
Fire Services Fund	<u>1,300,000</u>	<u>                    </u>
Total	\$14,683,280	\$14,683,280

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